

तेह्रौं वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७५/७६

सञ्चालक समिति



डा. शंकर प्रसाद शर्मा
अध्यक्ष



श्री बालकृष्ण प्रसाई
सञ्चालक



श्री प्रकाश चन्द्र मैनाली
सञ्चालक
(सर्वसाधारण तर्फ)



श्री पवित्र कुमार कार्की
सञ्चालक



श्री विजय ध्वज कार्की
सञ्चालक
(सर्वसाधारण तर्फ)



डा. चन्दा कार्की
सञ्चालक



श्री अविन्द्र कुमार श्रेष्ठ
सञ्चालक

लेखापरीक्षक
जे.के. एण्ड एस.एस. एशोसिएट्स
चार्टर्ड एकाउन्टेन्ट्स

श्री बोधराज देवकोटा
नायव - प्रमुख कार्यकारी अधिकृत
कम्पनी सचिव

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सिटिजन्स मोर्टगेज कर्जा



विशेषताहरू:

- व्यक्तिगत प्रयोजनको लागि रु. ५० लाख सम्मको कर्जा सुविधा ।
- ओभरड्राफ्ट (Overdraft) तथा सरल १५ वर्षे मासिक किस्तामा उपलब्ध हुने ।
- बैंकको सम्पूर्ण शाखा कार्यालयहरुबाट उपलब्ध हुने ।
- सम्पूर्ण कागजात प्राप्त भएको ५ कार्य दिन भित्र कर्जा स्वीकृत गरिने ।

सिटिजन्स बैंक इन्टरनेसनल लिमिटेड

नारायणहिटी पथ, दरबारमार्ग, काठमाडौं
तेह्रौं वार्षिक साधारण सभा बस्ने सम्बन्धी सूचना

मिति २०७६/०५/२० गते बसेको सञ्चालक समितिको ३१०औं बैठकले निर्णय गरे अनुसार यस बैंकको तेह्रौं वार्षिक साधारण सभा निम्न लिखित मिति, स्थान र समयमा निम्न विषयहरूमा छलफल तथा निर्णय गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको जानकारीका लागि यो सूचना प्रकाशित गरिएको छ। साथै यो सूचना कान्तिपुर टेलिभिजन र कान्तिपुर एफ.एम. बाट मिति २०७६/०५/२० गतेका दिन समेत जानकारी गराइएको व्यहोरा सादर अनुरोध गरिन्छ।

१. सभा हुने मिति, स्थान र समय

सभा हुने मिति :- २०७६ साल आश्विन १० गते शुक्रवार (तदनुसार सेप्टेम्बर २७, २०१९)
स्थान :- अमृतभोग, कालिकास्थान, डिल्लीबजार, काठमाडौं।
सभा सुरु हुने समय :- बिहान ९:०० बजे

२. छलफलका विषयहरू :

क. साधारण प्रस्तावहरू

१. आ.व. २०७५/७६ को सञ्चालक समितिको वार्षिक प्रतिवेदनमाथि छलफल गरी पारित गर्ने।
२. लेखापरीक्षकको प्रतिवेदनसहित २०७६ आषाढ मसान्तको बैंक तथा बैंकको सहायक कम्पनीहरू सहितको एकीकृत वासलात र मिति २०७५/०४/०१ देखि २०७६/०३/३१ सम्मको नाफा नोक्सानको हिसाब तथा सोही अवधिको नगद प्रवाह विवरण लगायतका वित्तीय विवरणहरूमाथि छलफल गरी पारित गर्ने।
३. सञ्चालक समितिबाट प्रस्ताव गरे अनुसार १२ प्रतिशतका दरले हुन आउने रु. १,००,४५,२७,७७३/- बराबरको नगद लाभांश वितरण गर्न स्वीकृत गर्ने।
४. कम्पनी ऐन, २०६३ को दफा १११ अनुसार आ.व. २०७६/७७ को लेखापरीक्षण गर्न लेखापरीक्षण समितिको सिफारिसमा लेखापरीक्षकको नियुक्ति गर्ने र निजको पारिश्रमिक निर्धारण गर्ने।
५. बैंकको नियमावली अनुसार समूह 'क' का संस्थापक शेयरधनीहरूको तर्फबाट प्रतिनिधित्व गर्ने सञ्चालक पद ३ (तीन) र समूह 'ख' का सर्वसाधारण तर्फबाट प्रतिनिधित्व गर्ने सञ्चालक पद १ (एक) को निर्वाचन गर्ने।

ख. विशेष प्रस्तावहरू

१. सञ्चालक समितिबाट प्रस्ताव गरे अनुसार ३ प्रतिशतका दरले हुन आउने रु. २५,११,३१,९४३/- बराबरको बोनस शेयर वितरण गर्न स्वीकृति प्रदान गर्ने।
२. सिटिजन्स बैंक इन्टरनेसनल लिमिटेड र अन्य उपयुक्त बैंक तथा वित्तीय संस्थाहरू एक आपसमा गाभ्ने र गाभिने (मर्ज गर्ने) वा प्राप्ति (एक्विजिसन) गर्न तथा वैदेशिक रणनीतिक साभेदारीमा जान उपयुक्त देखिएमा बैंकको चल अचल सम्पत्ति र दायित्व तथा कारोबारको मूल्याङ्कन गर्न राष्ट्रिय वा अन्तर्राष्ट्रिय मान्यता प्राप्त मूल्याङ्कनकर्ता नियुक्ति गर्न तथा गाभ्ने वा गाभिने वा प्राप्ति गर्ने सम्बन्धी प्रारम्भिक तथा अन्तिम सम्झौता गर्न र सो प्रक्रिया पुरा गर्न आवश्यक पर्ने सम्पूर्ण कार्य गर्नको लागि सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने।
३. (क) बैंकको प्रबन्धपत्रमा संशोधन गर्ने।
(क-१) बैंकको जारी पूँजी तथा चुक्ता पूँजी वृद्धि गर्ने सम्बन्धमा।
(ख) बैंकको नियमावलीमा संशोधन तथा थप गर्ने।
(ख-१) नेपाल राष्ट्र बैंकको स्वीकृति लिई सञ्चालकको बैठक भत्ता तथा सुविधा थप गर्ने गरी नियमावलीमा संशोधन गर्ने सम्बन्धमा।
४. बैंकको प्रबन्धपत्र तथा नियमावली संशोधन गर्न अनुमति लिनुपर्ने निकायहरूबाट प्राप्त हुन आउने निर्देशन बमोजिम थपघट लगायत आवश्यक संशोधन गर्ने सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने।

ग. विविध

साधारण सभा सम्बन्धी अन्य जानकारी

१. वार्षिक साधारण सभालाई ध्यानमा राखी मिति २०७६/०५/३१ गते १ दिन बैंकको शेयरधनी दर्ता किताब बन्द रहने छ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा २०७६/०५/३० गतेसम्म कारोबार भई म्याद भित्र यस बैंकको शेयर रजिष्टार सि.वि.आई.एल. क्यापिटल लिमिटेड, बाटुलेघर, डिल्लीबजार, काठमाडौंमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता किताबमा कायम शेयरधनीहरूले सो सभामा भाग लिन र बोनस शेयर तथा नगद लाभांश पाउने छन्।
२. वार्षिक साधारण सभामा भाग लिन इच्छुक शेयरधनी महानुभावहरूले शेयर प्रमाणपत्र वा डिम्याट खाताको विवरण र आफ्नो परिचय खुल्ने प्रमाण वा सोको प्रतिलिपि अनिवार्य रूपमा साथमा लिई आउनुहुन अनुरोध छ।
३. शेयरधनी महानुभावहरूको उपस्थिति पुस्तिकामा दस्तखत गर्न शेयरधनी उपस्थिति पुस्तिका विहान ७:०० बजेदेखि खुल्ला गरिने छ।
४. साधारण सभामा भाग लिनका लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रचलित कम्पनी कानूनले तोकेको ढाँचामा प्रतिनिधिपत्र (प्रोक्सी) फारम भरी सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगाडि अर्थात् मिति २०७६/०६/०८ गते विहान ९:०० बजेभित्र बैंकको मुख्य कार्यालय नारायणहिटी पथ, दरवामार्गमा दर्ता गराई सक्नु पर्नेछ। बैंकको शेयरधनी वाहेक अरूलाई प्रोक्सी दिन र एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी तथा अन्य कुनै किसिमबाट छुट्याई प्रोक्सी दिन पाइने छैन, यसरी दिइएको प्रोक्सी बदर हुनेछ।
५. प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि सम्बन्धित शेयरधनीले प्रतिनिधि फेरबदल गर्न चाहमा यस अघि दिएको प्रतिनिधि (प्रोक्सी) बदर गरी यो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिइयोस् भन्ने छुट्टै पत्र सहित प्रोक्सी फारम बैंकको मुख्य कार्यालयमा सभा शुरू हुनुभन्दा कम्तीमा ४८ घण्टा अगावै दर्ता गराएको अवस्थामा अघिल्लो प्रतिनिधिलाई स्वतः बदर भएको मानी पछिल्लो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिइने छ। प्रतिनिधि नियुक्त गरी सकेको शेयरधनी आफै सभामा उपस्थित भई हाजिर पुस्तिकामा दस्तखत गरेमा निजले दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ।
६. १ नं. मा उल्लेख गरे बमोजिम शेयरधनी दर्ता किताबमा कायम शेयरधनीहरू मात्र सो सभाबाट पारित बोनस शेयर र लाभांश रकमको हकदार हुनेछन्।
७. एकभन्दा बढी व्यक्तिहरूको संयुक्त नाममा शेयर दर्ता रहेको अवस्थामा सर्वसम्मतबाट प्रतिनिधि चयन गरिएको एकजनाले मात्र वा लगत किताबमा पहिलो नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन सक्ने छन्।
८. नाबालक वा मानसिक सन्तुलन ठीक नरहेको शेयरधनीहरूको तर्फबाट बैंकको शेयर लगत दर्ता किताबमा संरक्षकको रूपमा नाम दर्ता भइरहेका महानुभावहरूले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न सक्नु हुनेछ।
९. बैंकका सञ्चालकहरूको निर्वाचन सम्बन्धी कार्यक्रम बैंकको रजिष्टर्ड कार्यालय, नारायणहिटी पथमा स्थापित निर्वाचन समितिको कार्यालयले सभा हुने दिन भन्दा ५ दिन अगावै प्रकाशित गरी टाँस गर्नेछ।
१०. साधारण सभा सम्बन्धमा थप जानकारी आवश्यक परेमा कार्यालय समयभित्र बैंकको प्रधान कार्यालय नारायणहिटी पथ, काठमाडौंमा सम्पर्क राख्न समेत अनुरोध गरिन्छ।
११. सुरक्षाको दृष्टिकोणले शेयरधनी महानुभावहरू सभा स्थलमा आउँदा भोला जस्ता वस्तुहरू नलिई आउनु हुन अनुरोध छ। आवश्यक देखिएमा सुरक्षाकर्मीले सुरक्षा जाँच गर्न सक्ने हुँदा सो कार्यमा सहयोग गरिदिनु हुन समेत अनुरोध गरिन्छ।

पुनश्च: कम्पनी ऐन २०६३ अनुसारको वार्षिक आर्थिक विवरण, सञ्चालक समितिको प्रतिवेदन र लेखापरीक्षकको प्रतिवेदन शेयरधनी महानुभावहरूले कम्पनीको मुख्य कार्यालय नारायणहिटी पथ, काठमाडौं तथा यस बैंकको शेयर रजिष्टार सि.वि.आई.एल. क्यापिटल लिमिटेड, डिल्लीबजार, काठमाडौंमा उपस्थित भई निरीक्षण गर्न र प्राप्त गर्न सक्ने व्यहोरा समेत जानकारीका लागि सूचित गरिन्छ। संक्षिप्त आर्थिक विवरण लगायत वार्षिक साधारण सभामा पेश हुने सम्पूर्ण प्रस्तावहरू बैंकको Website: www.ctznbank.com मा पनि हेर्न सक्नुहुनेछ।

सञ्चालक समितिको आज्ञाले,
कम्पनी सचिव

प्रोक्सी फारम

श्री सञ्चालक समिति

सिटिजन्स बैंक इन्टरनेसनल लिमिटेड

नारायणहिटी पथ, दरबारमार्ग, काठमाडौं ।

बिषय : प्रतिनिधि नियुक्त गरेको बारे ।

महाशय,

..... जिल्ला न.पा./गा.पा. वडा नं. बस्ने म/हामी ले त्यस कम्पनीको शेयरधनीको हैसियतले २०७६ साल आश्विन १० गते शुक्रवारका दिन हुने तेह्रौं वार्षिक साधारण सभामा स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकाले उक्त सभामा भाग लिन तथा मतदान गर्नका लागि जिल्ला न.पा./गा.पा. वडा नं. बस्ने त्यस कम्पनीका शेयरधनी श्री शेयर प्रमाणपत्र नं. परिचय नं. लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु /छौं ।

प्रोक्सी लिनेको दस्तखत :

निवेदक

दस्तखत :

नाम:

शेयर प्रमाणपत्र नं.:

शेयरधनी परिचय नं.:

कित्ता नं. देखि सम्म

मिति:

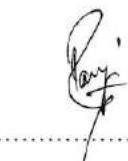
प्रवेश-पत्र

शेयरधनीको नाम शेयर प्रमाण-पत्र नं. शेयरधनी परिचय नं.

शेयरधनीको सही शेयर संख्या

सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको मिति २०७६ आश्विन १० गते शुक्रवारका दिन हुने तेह्रौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

.....
शेयरधनीको हस्ताक्षर



.....
कम्पनी सचिव

द्रष्टव्य : शेयरधनी आफैले खाली कोष्ठहरु भर्नुहोला । (सभाकक्षमा प्रवेश गर्न यो प्रवेश-पत्र प्रस्तुत गर्नु अनिवार्य छ ।)

सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको

सञ्चालक समितिको वार्षिक प्रतिवेदन

आर्थिक वर्ष २०७५/७६

आदरणीय शेयरधनी महानुभावहरु,

यस सिटिजन्स बैंक इन्टरनेसनल लिमिटेडको तेहौं वार्षिक साधारणसभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरुलाई सञ्चालक समितिको तर्फबाट म हार्दिक स्वागत गर्दछु। यस अवसरमा म २०७६ आषाढ मसान्तको बैंक तथा बैंकको सहायक कम्पनीहरु समेतको एकीकृत वासलात, आर्थिक वर्ष २०७५/७६ को एकीकृत नाफा-नोक्सान हिसाब, एकीकृत अन्य विस्तृत आम्दानीको विवरण, एकीकृत नगद प्रवाह विवरण तथा अन्य सम्पूर्ण वित्तीय विवरणहरु सभाको स्वीकृतिका लागि प्रस्तुत गर्दछु। यस सम्मानित सभामा म सञ्चालक समितिको तर्फबाट बैंकिङ्ग क्षेत्रको परिसूचक प्रस्तुत गर्दै बैंकको गत आर्थिक वर्षको कार्यको समीक्षा तथा भावी कार्यक्रमहरु प्रस्तुत गर्दछु।

१. आर्थिक तथा बैंकिङ्ग क्षेत्रका परिसूचकहरु

कुल गार्हस्थ्य उत्पादन

आर्थिक वर्ष २०७५/७६ मा कुल गार्हस्थ्य उत्पादन वृद्धिदर ७.१ प्रतिशत रहेको केन्द्रीय तथ्याङ्क विभागको प्रारम्भिक अनुमान रहेको छ। अघिल्लो आर्थिक वर्ष यस्तो वृद्धिदर ६.७ प्रतिशत रहेको थियो। समीक्षा वर्षमा कृषि क्षेत्रको उत्पादन ५.० प्रतिशत तथा गैर-कृषि क्षेत्रको उत्पादन ७.५ प्रतिशतले वृद्धि भएको छ। अघिल्लो वर्ष कृषि तथा गैर-कृषि क्षेत्रको उत्पादन क्रमशः २.८ प्रतिशत र ७.७ प्रतिशतले वृद्धि भएको थियो। समीक्षा वर्षमा औद्योगिक क्षेत्रको उत्पादन १४.२ प्रतिशत रहेको छ। अघिल्लो वर्षमा औद्योगिक क्षेत्रको उत्पादन १५.२ प्रतिशतले बढेको थियो। सेवा क्षेत्रको उत्पादन समीक्षा वर्षमा १३.६ प्रतिशत रहेको छ। अघिल्लो वर्ष यो क्षेत्रको उत्पादन १४.१ प्रतिशतले वृद्धि भएको थियो।

वैदेशिक व्यापार

आर्थिक वर्ष २०७५/७६ मा कुल वस्तु निर्यात १९.४ प्रतिशतले वृद्धि भई रु. ९७ अर्ब ११ करोडमा सीमित भएको छ। अघिल्लो वर्ष यस्तो निर्यात ११.४ प्रतिशतले वृद्धि भएको थियो। समीक्षा वर्षमा भारततर्फ ३४.३ प्रतिशत र अन्य मुलुकतर्फ ०.२ प्रतिशतले निर्यात बढेको छ भने चीनतर्फ २७.१ प्रतिशतले निर्यातमा कमी आएको छ।

वस्तुगत आधारमा समीक्षा वर्षमा मुख्यतया पाम आयल, पोलिष्टर यार्न, जुटका सामान, चाउचाउ, दाल लगायतका वस्तुको निर्यात बढेको छ भने अलैची, तयारी पोशाक, जुत्ता तथा चप्पल, छाला, पश्मिना लगायतका वस्तुहरुको निर्यात घटेको छ।

समीक्षा वर्ष २०७५/७६ मा कुल वस्तु आयात १३.९ प्रतिशतले बढेर रु. १,४१८ अर्ब ५४ करोड पुगेको छ। अघिल्लो वर्ष यस्तो आयात २५.८ प्रतिशतले बढेको थियो। समीक्षा वर्षमा भारतबाट भएको आयात १२.८ प्रतिशत, चीनबाट भएको आयात २८.५ प्रतिशत र अन्य मुलुकबाट भएको आयात ८.९ प्रतिशतले बढेको छ।

समीक्षा वर्षमा वस्तुगत आधारमा मुख्यतया पेट्रोलियम पदार्थ, तयारी पोशाक, एम.एस.विलेट, विद्युतीय सामान, अन्य मेसिनरी पार्टपूजा लगायतका वस्तुको आयात बढेको छ भने सिमेन्ट, यातायातका साधन तथा पार्टपूजा, दूरसञ्चारका उपकरण तथा पार्टपूजा, स्वास्थ्य उपकरण तथा औजार, प्लाष्टिक दाना लगायतका वस्तुहरुको आयात घटेको छ।

समीक्षा वर्ष २०७५/७६ मा कुल वस्तु व्यापार घाटा १३.५ प्रतिशतले विस्तार भई रु. १३२९ अर्ब ४३ करोड पुगेको छ। अघिल्लो वर्ष यस्तो व्यापार घाटा २६.७ प्रतिशतले बढेको थियो। समीक्षा वर्ष २०७५/७६ मा निर्यात-आयात अनुपात ६.८ प्रतिशत रहेको छ। अघिल्लो वर्ष यस्तो अनुपात ६.५ प्रतिशत रहेको थियो।

चालु खाता, शोधनान्तर तथा विप्रेषणको स्थिति

अघिल्लो वर्ष रु. २४७ अर्ब ५७ करोडले घाटामा रहेको चालु खाता समीक्षा वर्षमा वस्तु आयात उच्च दरले बढेको कारण रु. २६५

अर्ब ३७ करोडले घाटामा गएको छ । निर्यातको तुलनामा आयातमा उच्च वृद्धि भएकोले चालु खाता समीक्षा वर्षमा घाटामा गएको हो । त्यसैगरी, अघिल्लो वर्ष रू. ९६ करोडले बचतमा रहेको शोधनान्तर समीक्षा वर्षमा रू. ६७ अर्ब ४० करोडले घाटामा रहेको छ । समीक्षा वर्षमा पूँजीगत ट्रान्सफर रू. १५ अर्ब ४६ करोड र प्रत्यक्ष वैदेशिक लगानी आप्रवाह रू. १३ अर्ब ७ करोड रहेको छ । अघिल्लो वर्ष पूँजीगत ट्रान्सफर रू. १७ अर्ब ७२ करोड र प्रत्यक्ष वैदेशिक लगानी रू. १७ अर्ब ५१ करोड रहेको थियो ।

समीक्षा वर्षमा विप्रेषण आप्रवाह १६.५ प्रतिशतले वृद्धि भई रू. ८७९ अर्ब २७ करोड पुगेको छ । अघिल्लो वर्ष विप्रेषण आप्रवाह ८.६ प्रतिशतले वृद्धि भएको थियो । समीक्षा वर्षमा खुद ट्रान्सफर आय १५ प्रतिशतले वृद्धि भई रू. ९९४ अर्ब ७९ करोड पुगेको छ । अघिल्लो वर्ष यस्तो आय १.५ प्रतिशतले बढेको थियो । अन्तिम श्रम स्वीकृतिका आधारमा वैदेशिक रोजगारीमा जाने नेपालीको संख्या आर्थिक वर्ष २०७५/७६ मा गत वर्षको तुलनामा ३२.६ प्रतिशतले घटेको छ । अघिल्लो वर्षको सोही अवधिमा यस्तो संख्या ९.३ प्रतिशतले घटेको थियो ।

ब्याजदर

अघिल्लो आर्थिक वर्ष २०७५ असारको तुलनामा २०७६ असारमा ९१ दिने ट्रेजरी बिलको भारित औसत ब्याजदर र अन्तरबैंक कारोबारको भारित औसत ब्याजदर बढेको छ । २०७५ असारमा ९१ दिने ट्रेजरी बिलको भारित औसत ब्याजदर ३.७४ प्रतिशत रहेकोमा २०७६ असारमा ४.९७ प्रतिशत कायम रहेको छ । त्यसैगरी वाणिज्य बैंकहरूबीचको अन्तरबैंक कारोबारको भारित औसत ब्याजदर २०७५ असारमा २.९६ प्रतिशत रहेकोमा २०७६ असारमा ४.५२ प्रतिशत पुगेको छ ।

निक्षेप परिचालन

समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूको निक्षेप १८ प्रतिशतले बढेको छ । अघिल्लो वर्ष यस्तो निक्षेप १९.२ प्रतिशतले बढेको थियो । समीक्षा वर्षमा बैंक तथा वित्तीय संस्थाहरूको कुल निक्षेपमा चल्ती, बचत र मुद्दतीको अंश क्रमशः ९.७ प्रतिशत, ३२.८ प्रतिशत र ४६.३ प्रतिशत रहेको छ । अघिल्लो वर्ष यस्तो अंश क्रमशः ९.३ प्रतिशत, ३४.५ प्रतिशत र ४४.८ प्रतिशत रहेको थियो ।

कर्जा तथा सापट

आर्थिक वर्ष २०७५/७६ मा बैंक तथा वित्तीय संस्थाहरूबाट निजी क्षेत्रमा प्रवाहित कर्जा १९.४ प्रतिशतले बढेको छ । अघिल्लो वर्ष यस्तो कर्जा २२.५ प्रतिशतले बढेको थियो । निजी क्षेत्रतर्फ प्रवाहित कर्जामध्ये वाणिज्य बैंकहरूको कर्जा प्रवाह १७.५ प्रतिशतले, विकास बैंकहरूको ३५.७ प्रतिशतले र वित्त कम्पनीहरूको कर्जा प्रवाह १७.९ प्रतिशतले बढेको छ ।

समीक्षा वर्ष २०७५/७६ मा कृषि क्षेत्रतर्फको कर्जा ४२.५ प्रतिशतले, औद्योगिक उत्पादन क्षेत्रतर्फको कर्जा २०.३ प्रतिशतले, निर्माण क्षेत्रतर्फको कर्जा २२.२ प्रतिशतले, यातायात, संचार तथा सार्वजनिक सेवा क्षेत्रतर्फको कर्जा ३२.८ प्रतिशतले, थोक तथा खुद्रा व्यापार क्षेत्रतर्फको कर्जा १५.७ प्रतिशतले, सेवा क्षेत्रका उद्योगतर्फको कर्जा २४.३ प्रतिशतले बढेको छ ।

आर्थिक वर्ष २०७५/७६ मा बैंक तथा वित्तीय संस्थाहरूको लगानीमा रहिरहेको कर्जामध्ये ६४.४ प्रतिशत कर्जा घर जग्गाको धितोमा र १३.५ प्रतिशत कर्जा चालू सम्पत्तिको धितोमा प्रवाह भएको छ । अघिल्लो वर्षको सोही अवधिमा यस्तो धितोमा प्रवाहित कर्जाको अनुपात क्रमशः ६१.७ प्रतिशत र १४.४ प्रतिशत रहेको थियो ।

समीक्षा वर्षमा बैंकहरूबाट प्रवाहित आवधिक कर्जा ३२.८ प्रतिशतले, ओभरड्राफ्ट कर्जा १०.९ प्रतिशतले, ट्रष्ट रिसिट (आयात कर्जा) ११.७ प्रतिशतले, डिमान्ड तथा चालू पूँजीकर्जा २३.६ प्रतिशतले, रियल स्टेट कर्जा (व्यक्तिगत आवासीय घर कर्जा समेत) १२ प्रतिशतले, मार्जिन प्रकृति कर्जा १०.५ प्रतिशतले तथा हायर पर्चेज कर्जा ५.८ प्रतिशतले बढेको छ ।

२. विगत वर्षको बैंकको कारोबारको सिंहावलोकन

आर्थिक वर्ष २०७५/७६ को वित्तीय विवरण Nepal Financial Reporting Standard (NFRS) बमोजिमको सर्वमान्य लेखाको सिद्धान्तका आधारमा तयार गरिएको छ । समीक्षा अवधि र अघिल्लो आर्थिक वर्ष २०७४/७५ को वित्तीय विवरण अनुसार यस बैंकको वित्तीय स्थितिको तुलनात्मक अवस्था देहाय बमोजिम रहेको छ :

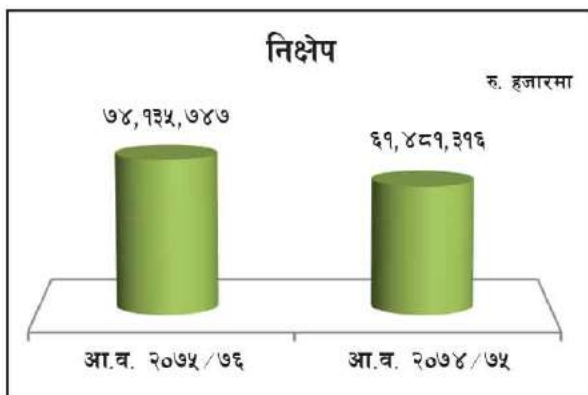
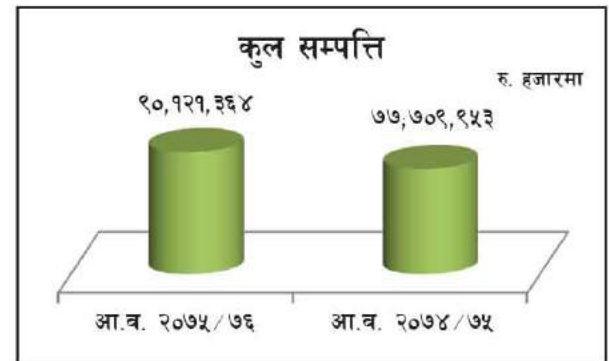
(रु. हजारमा)

अनुपातहरू	आर्थिक वर्ष २०७५/७६	आर्थिक वर्ष २०७४/७५	वृद्धि/(हास)
पूँजी कोषको पर्याप्तता	१४.३७%	१३.८४%	०.५३%
वासलात	आर्थिक वर्ष २०७५/७६	आर्थिक वर्ष २०७४/७५	वृद्धि/(हास)
कुल सम्पत्ति	९०,१२१,३६४	७७,७०९,९५३	१५.९७%
निक्षेप	७४,१३५,७४७	६१,४८१,३१६	२०.५८%
कर्जा सापटीहरू	६५,०७२,४२२	५७,९५४,९९७	१२.२८%
लगानीहरू - धितोपत्र तथा शेयरहरू	११,०७०,८२८	५,८२८,२४६	८९.५५%
जगेडा तथा कोषहरू	४,०७६,७४६	२,९८०,२४२	३६.७९%
नाफा - नोक्सान हिसाब	आर्थिक वर्ष २०७५/७६	आर्थिक वर्ष २०७४/७५	वृद्धि/(हास)
खुद ब्याज आम्दानी	२,६८८,४६२	२,२२२,०६८	२०.९९%
गैर ब्याज आम्दानी	९५४,१४७	८९९,६१०	६.०६%
सञ्चालन खर्च	१,५३५,४००	१,२५७,९४३	२२.०६%
सञ्चालन मुनाफा	२,१०७,४०९	१,८६३,७३५	२४.६१%
खुद मुनाफा	१,४६३,२१९	१,२३४,१०४	१८.५७%

पूँजी संरचना : यस आर्थिक वर्ष २०७५/७६ को अन्त्यमा बैंकको चुक्ता पूँजी रु. ८ अर्ब ३७ करोड १० लाख ६४ हजार ७ सय कायम रहेको छ ।

पूँजी कोष पर्याप्तता : आर्थिक वर्ष २०७४/७५ को अन्त्यमा पूँजी कोष अनुपात १३.८४ प्रतिशत रहेकोमा आर्थिक वर्ष २०७५/७६ को अन्त्यमा उक्त अनुपात १४.३७ प्रतिशत रहेको छ ।

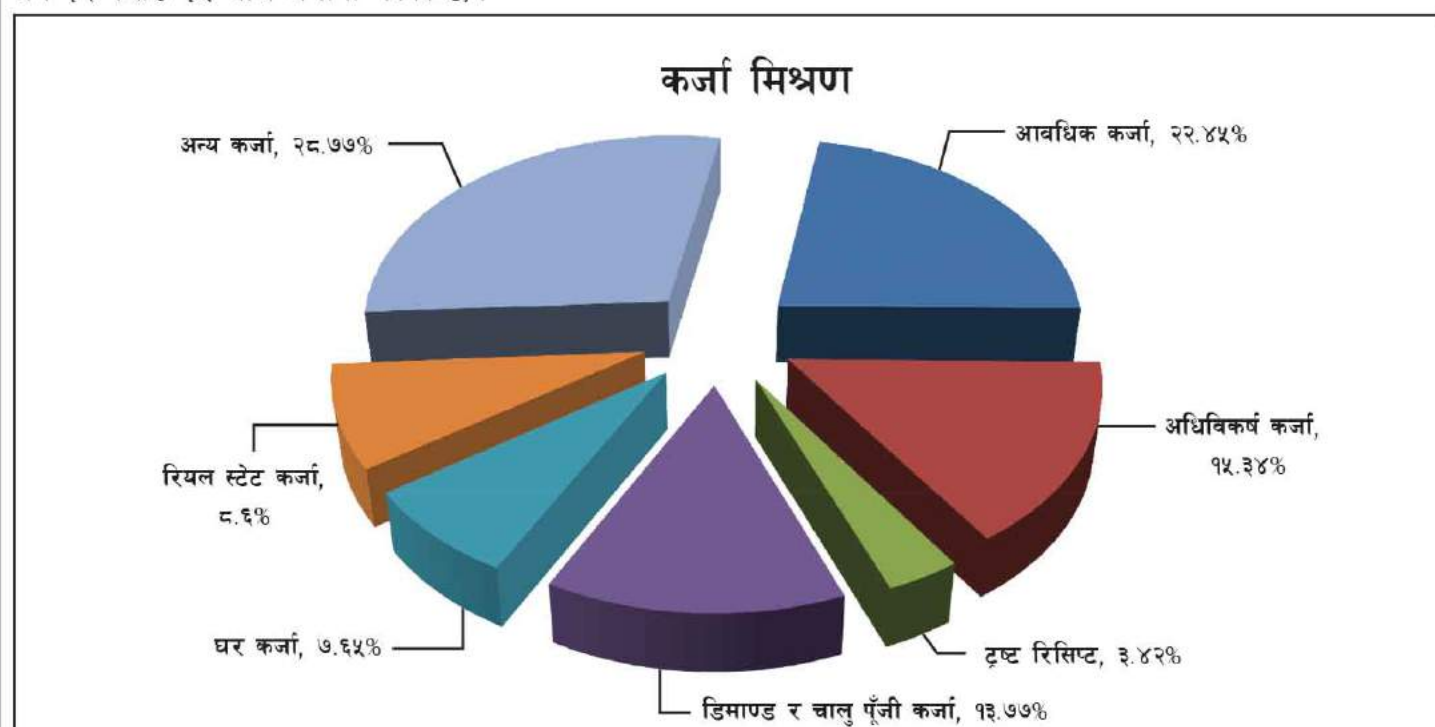
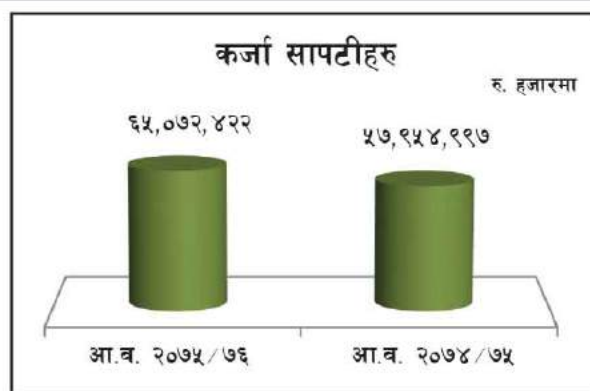
कुल सम्पत्ति : आर्थिक वर्ष २०७४/७५ को अन्त्यमा कुल सम्पत्ति रु ७७ अर्ब ७० करोड ९९ लाख ५३ हजार रहेकोमा आ.व. २०७५/७६ को अन्त्यमा १५.९७ प्रतिशतले वृद्धि भई रु. ९० अर्ब १२ करोड १३ लाख ६४ हजार पुगेको छ ।



निक्षेप संकलन : आ.व. २०७४/७५ मा बैंकले कुल रु. ६१ अर्ब ४८ करोड १३ लाख १६ हजार निक्षेप परिचालन गरेकोमा आ.व. २०७५/७६ मा २०.५८ प्रतिशतले वृद्धि भई रु. ७४ अर्ब १३ करोड ५७ लाख ४७ हजार पुगेको छ, जसमध्ये ग्राहकहरूको निक्षेप रु. ७० अर्ब ५० करोड ९० लाख ८५ हजार रहेको छ भने बैंक तथा वित्तीय संस्थाको निक्षेप रु. ३ अर्ब ६२ करोड ६६ लाख ६२ हजार रहेको छ । बैंकको कुल निक्षेपमा चल्ती निक्षेपको अंश ४.८२ प्रतिशत, बचत निक्षेपको अंश २२.६५ प्रतिशत, मुद्दती निक्षेपको अंश ६१.११ प्रतिशत, मागेको वखत तिर्नुपर्ने निक्षेपको अंश १०.८५ प्रतिशत र बाँकी अन्य निक्षेप रहेको छ ।

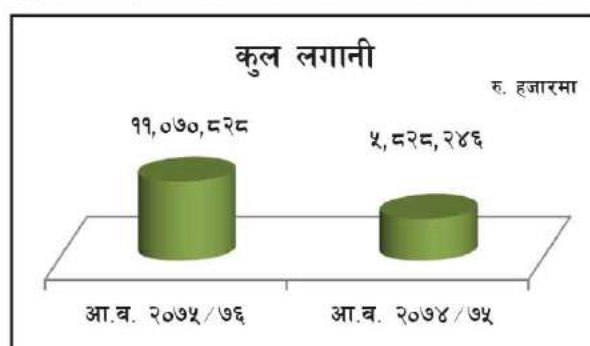
कर्जा र सापटीहरू : कर्जा र सापटीहरूतर्फ बैंकले आर्थिक वर्ष ०७४/७५ मा रु. ५७ अर्ब ९५ करोड ४९ लाख ९७ हजार प्रवाह गरेकोमा आ.व. २०७५/७६ मा १२.२८ प्रतिशतले वृद्धि भई रु. ६५ अर्ब ७ करोड २४ लाख २२ हजार पुगेको छ, जसमध्ये रु. ६३ अर्ब ४७ करोड ४५ लाख ४४ हजार ग्राहकहरूलाई र रु. १ अर्ब ५९ करोड ७८ लाख ७८ हजार बैंक तथा वित्तीय संस्थाहरूलाई प्रवाह

गरेको छ। आर्थिक वर्ष २०७५/७६ मा गरिएको कुल कर्जा सापटीमध्ये रियल स्टेट क्षेत्रमा ८.६ प्रतिशत, हाउसिङ्ग क्षेत्रमा ७.६५ प्रतिशत, मार्जिन लेन्डिङ्गमा ४.२७ प्रतिशत, अधिविकर्ष कर्जामा १५.३४ प्रतिशत तथा अन्य कर्जामा ६४.१३ प्रतिशत लगानी रहेको छ। आर्थिक वर्ष २०७५/७६ मा गरिएको कुल कर्जा सापटीमध्ये बैंकले प्राथमिकता प्राप्त क्षेत्रमा ३२.१८ प्रतिशत लगानी गरेको छ, जसमध्ये कृषि क्षेत्रमा १०.२० प्रतिशत लगानी रहेको छ। बैंकले आर्थिक वर्ष २०७५/७६ को आषाढ मसान्तसम्ममा हाइड्रोपावर प्रोजेक्टका लागि स्वीकृत कुल सीमा रु. ११ अर्ब १९ करोड ७३ लाख मध्ये रु. ४ अर्ब ३४ करोड ९६ लाख कर्जा प्रवाह गरी जल विद्युत क्षेत्रको विकासमा योगदान पुऱ्याएको छ। यस बैंकले करीव ३७६ मेगावाट क्षमताका विभिन्न जलविद्युत आयोजनाहरूमा कर्जा लगानी गरेको छ। त्यसैगरी बैंकले आर्थिक वर्ष २०७५/७६ को आषाढ मसान्तसम्ममा ९६६ वटा साना तथा मझौला कर्जा शीर्षक अन्तर्गत कुल रु. ४ अर्ब ३३ करोड ४४ लाख लगानी गरेको छ भने कृषि व्यवसायलाई लक्षित ६,१९१ वटा फास्ट ट्याक लोन कर्जा शीर्षक अन्तर्गत कुल कर्जा रु. २ अर्ब १२ करोड १५ लाख लगानी गरेको छ।



साथै बैंकले कृषि व्यवसायलाई थप योगदान पुऱ्याउने उद्देश्यले One Zone One Product को नीति अवलम्बन गरे अनुसार १५२ वटा परियोजनामा रु. १४ करोड ९ लाख सहित बैंकले कृषि क्षेत्रमा कुल रु. २ अर्ब २६ करोड २४ लाख कर्जा लगानी गरेको छ। त्यसै गरी बैंकले आ.व. २०७५/७६ मा नेपाल राष्ट्र बैंकद्वारा जारी भएको “सहूलियतपूर्ण कर्जाका लागि ब्याज अनुदान सम्बन्धी कार्यविधि, २०७५” अन्तर्गतका विभिन्न क्षेत्रमा कुल ८० वटा परियोजनामा रु. ४४ करोड ९८ लाख कर्जा लगानी गरेको छ।

कुल लगानी: आर्थिक वर्ष २०७५/७६ को आषाढ मसान्तसम्ममा बैंकले रु. ११ अर्ब ७ करोड ८ लाख २८ हजार लगानी गरेको छ। उक्त लगानीमध्ये नेपाल सरकारको ट्रेजरी बिल र विकास बण्डमा कुल रु. १० अर्ब ३९ करोड



४७ लाख ५५ हजार अर्थात् कुल लगानीको ९३.८९ प्रतिशत लगानी रहेको छ भने संगठित संस्थाहरुको शेयरमा रु. ४९ करोड ९ लाख १७ हजार अर्थात् कुल लगानीको ४.४३ प्रतिशत रहेको छ। बैंकको सहायक कम्पनीमा कुल रु. १६ करोड ७२ लाख ४ हजार लगानी रहेको छ भने सम्बद्ध कम्पनीमा रु. १ करोड ७९ लाख ५१ हजार लगानी रहेको छ।

खुद ब्याज आम्दानी : आ.व. २०७४/७५ मा बैंकको खुद ब्याज आम्दानी रु. २ अर्ब २२ करोड २० लाख ६८ हजार रहेकोमा आ.व. २०७५/७६ मा २०.९९ प्रतिशतले वृद्धि भई रु. २ अर्ब ६८ करोड ८४ लाख ६२ हजार पुगेको छ।

गैह्र ब्याज आम्दानी : आ.व. २०७४/७५ मा बैंकको गैह्र ब्याज आम्दानी रु. ८९ करोड ९६ लाख १० हजार रहेकोमा आ.व. २०७५/७६ मा ६.०६ प्रतिशतले वृद्धि भई रु. ९५ करोड ४१ लाख ४७ हजार पुगेको छ।

सञ्चालन खर्च : आ.व. २०७४/७५ मा बैंकको कुल सञ्चालन खर्च रु. १ अर्ब २५ करोड ७९ लाख ४३ हजार रहेकोमा आ.व. २०७५/७६ मा २२.०६ प्रतिशतले वृद्धि भई रु. १ अर्ब ५३ करोड ५४ लाख पुगेको छ।

सञ्चालन मुनाफा : आ.व. २०७४/७५ मा बैंकको सञ्चालन मुनाफा रु. १ अर्ब ६८ करोड ५६ लाख २७ हजार रहेकोमा आ.व. २०७५/७६ मा २४.६१ प्रतिशतले वृद्धि भई रु. २ अर्ब १० करोड ४ लाख ३ हजार पुगेको छ।

खुद मुनाफा : आ.व. २०७४/७५ मा बैंकको खुद मुनाफा रु. १ अर्ब २३ करोड ४१ लाख ४ हजार रहेकोमा आ.व. २०७५/७६ मा १८.५७ प्रतिशतले वृद्धि भई रु. १ अर्ब ४६ करोड ३२ लाख १९ हजार पुगेको छ।

३. सहायक कम्पनी सि.बि.आइ.एल. क्यापिटल लिमिटेडको कारोबारको सिंहावलोकन

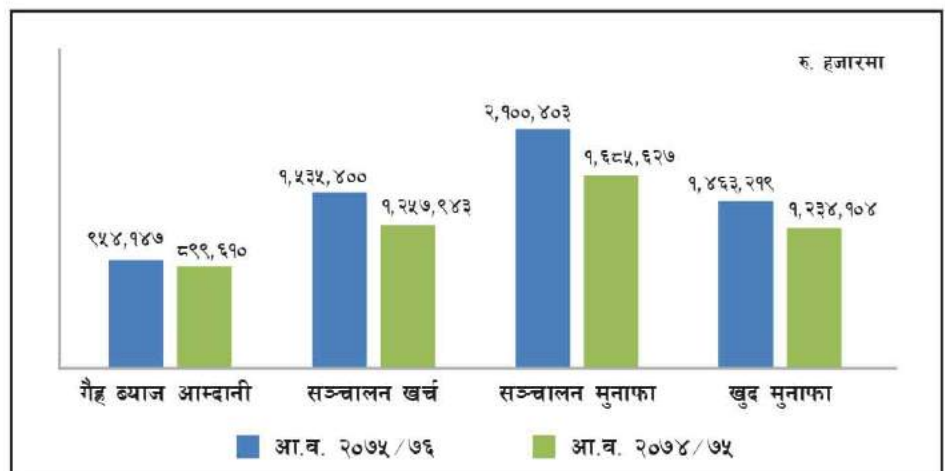
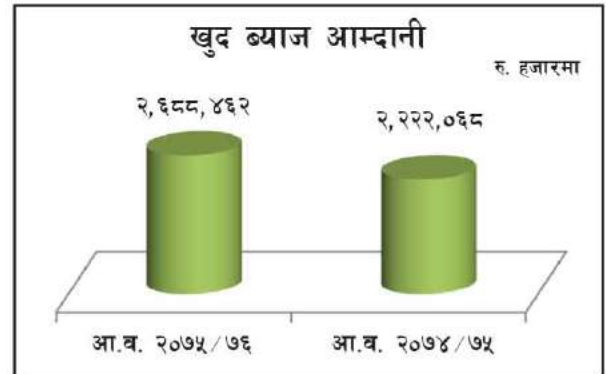
बैंकको सहायक कम्पनी सि.बि.आइ.एल. क्यापिटल लिमिटेडमा यस बैंकको ५८.६० प्रतिशत लगानी अर्थात् कुल रु. २० करोड पुँजीमा बैंकको रु. ११ करोड ७२ लाख ४ हजार लगानी रहेको छ। उक्त कम्पनीको मुख्य उद्देश्य - निष्काशन तथा विक्री प्रबन्धकको सेवा प्रदान गर्ने, लगानी व्यवस्थापन सेवा प्रदान गर्ने, सामूहिक लगानी कोष सेवा सञ्चालन गर्ने, शेयर रजिष्ट्रेशन आदि रहेका छन्। आ.व. २०७५/७६ मा सि.बि.आइ.एल. क्यापिटल लिमिटेडको खुद मुनाफा रु. ३ करोड ४९ लाख ३८ हजार रहेको छ।

४. सहायक कम्पनी सि.बि.आइ.एल. सेक्यूरिटीज लिमिटेडको कारोबारको सिंहावलोकन

बैंकको सहायक कम्पनी सि.बि.आइ.एल. सेक्यूरिटीज लिमिटेडमा यस बैंकको शत प्रतिशत लगानी अर्थात् कुल रु. ५ करोड लगानी रहेको छ। उक्त कम्पनीको मुख्य उद्देश्य - धितोपत्र खरीद तथा विक्रीको सेवा प्रदान गर्ने, निक्षेप सदस्यको सेवा प्रदान गर्ने आदि रहेका छन्। सि.बि.आइ.एल. सेक्यूरिटीज लिमिटेड हाल नेपाल स्टक एक्सचेन्ज लिमिटेडबाट धितोपत्र कारोबार सञ्चालनको स्वीकृति लिने प्रक्रियामा रहेको छ। आ.व. २०७५/७६ मा सि.बि.आइ.एल. सेक्यूरिटीज लिमिटेडको खुद मुनाफा रु. २३ हजार ५ सय रहेको छ।

५. शाखा सञ्जालमा विस्तार

नेपाल राष्ट्र बैंकको एकीकृत निर्देशनको पालना गर्दै बैंकको व्यवसाय वृद्धि गर्ने नीति अनुरूप आ.व. २०७५/७६ मा काठमाडौं उपत्यका भित्र चन्द्रागिरी नगरपालिकाको थानकोट र टोखा नगरपालिकाको टोखा तथा काठमाडौं उपत्यका बाहिर स्थानीय तहमा कैलालीको



मोहन्याल गाउँपालिकामा शाखा विस्तार गरी कुल शाखा संख्या ८१ पुगेको छ । साथै बैंकले आ.व. २०७६/७७ मा बैंकको व्यवसाय वृद्धि र विकासका लागि कम्तीमा पनि १५ वटा शाखा कार्यालय स्थापना गर्ने नीति लिएको छ ।

६. सूचना प्रविधि

ग्राहकवर्गको चाहना बमोजिमको बैंकिङ्ग सेवा प्राप्त गरून् भन्ने उद्देश्यले सूचना प्रविधिमा आधारित मोबाइल बैंकिङ्ग, Internet Banking/ABBS जस्ता प्रविधिमूलक सेवाहरु बैंकले प्रदान गर्दै आएको छ । बैंकले सूचना प्रविधिमा समयानुकूल सुधार एवं विकास गर्दै लाने लक्ष्य अनुरूप आ.व. २०७५/७६ मा बैंकको Core Banking System लाई PUMORI PLUS IV बाट FINACLE मा Upgrade गरेको छ । हाल शेयर कारोबार गर्न DEMAT खाता खोल्ने र DEMAT गरिएका शेयरहरु अनलाइन मार्फत हेर्न सकिने व्यवस्था समेत रहेको छ । आगामी दिनमा सूचना प्रविधिको क्षेत्रमा विकसित नविनतम प्रयोगहरुलाई आवश्यकता अनुसार लागू गर्दै लगिने र साथ-साथै सूचना प्रविधि सम्बन्धित जोखिम न्यूनिकरणलाई विशेष ध्यान दिने नीति बैंकले लिएको छ ।

७. कार्ड व्यवसाय

यस बैंकले आफ्ना ग्राहकहरुको सुविधालाई ध्यानमा राख्दै ATM तथा POS सेवा प्रदान गर्दै आइरहेको छ । यसै सन्दर्भमा बैंकले आर्थिक वर्ष २०७५/७६ मा थप ८ वटा ATM र १७० वटा नयाँ POS जडान गरेको छ । यस सँगै बैंकको कुल ATM संख्या ७८ र कुल POS संख्या १८१ पुगेको छ ।

ग्राहकहरुलाई थप सुविधा प्रदान गर्ने उद्देश्यले बैंकले आर्थिक वर्ष २०७५/७६ मा Mastercard International Inc सँग सहकार्य गरी Mastercard जारी गर्ने उद्देश्य लिएको छ । यसबाट कार्ड सेवा थप प्रभावकारी भई ग्राहकवर्गहरुलाई कार्ड सेवा छनोटको अवसर प्राप्त हुने छ । त्यसैगरी बैंकले कार्ड व्यवसायमा देखा परेको बढ्दो सुरक्षा चुनौतीलाई समाधान गर्न आवश्यक प्रविधिको प्रयोग गर्दै जाने योजना बनाएको छ ।

बैंकले कार्ड सेवालाई थप प्रभावकारी बनाउन यसै आर्थिक वर्षबाट contactless प्रविधिमा आधारित कार्ड जारी गर्ने योजना बनाएको छ । यसका साथै बैंकले यसै आर्थिक वर्षबाट Paper base Pin लाई विस्थापित गरी ग्राहकवर्गलाई Mobile OTP को माध्यमबाट Green Pin उपलब्ध गराउने योजना समेत बनाएको छ । यसबाट वातावरणीय संरक्षणमा थोरै भए पनि योगदान पुग्नुका साथै ग्राहकवर्गहरुलाई सहज सेवा प्रदान गर्न सकिने विश्वास बैंकले लिएको छ ।

८. विप्रेषण कारोबार

बैंकले कुल १ करोड ८४ लाख ५८ हजार अमेरिकी डलर बराबरको विप्रेषण भित्र्याई रु. २ करोड २५ लाख ४ हजार बराबरको आम्दानी गरेको छ । विप्रेषण कारोबारलाई अझ प्रभावकारी बनाउँदै लैजाने क्रममा बैंकले स्वदेश तथा विदेशमा रहेका विभिन्न रेमिटेन्स कम्पनीहरूसँग सम्झौता गरी विप्रेषण कारोबार विस्तार गर्दै आइरहेको छ । यसै क्रममा बैंकले मुक्तिनाथ रेमिट, पानस रेमिट, क्यास वे मनिट्रान्सफर, भाटभटेनी मनिट्रान्सफर र रेमिट टु नेपाल लिमिटेडसँग विप्रेषण सम्बन्धी थप सम्झौताहरु सम्पन्न गरेको छ । यी सम्झौताहरु पश्चात् अब विश्वका विभिन्न मुलुकहरुबाट पठाएको विप्रेषण रकम बैंकका सम्पूर्ण शाखाहरु र देशभित्र छरिएर रहेका १० हजारभन्दा बढी सहायक प्रतिनिधिहरुबाट सिधै भुक्तानी गर्न सकिने छ । आगामी दिनहरुमा पनि विप्रेषण व्यवसायलाई अधिकतम प्रतिफलमुखी बनाउँदै लैजानुका साथै विभिन्न सम्भाव्य मुलुकहरुका Exchange कम्पनीहरूसँग सम्झौता गर्दै विप्रेषण कारोबारको विस्तार एवं वृद्धि गरिने योजना रहेको छ ।

९. अन्य बैंकिङ्ग सुविधा विस्तार

यस बैंकले आ.व. २०७५/७६ मा नेपाल राष्ट्र बैंकबाट स्वीकृति लिई बाग्लुङ्ग जिल्लाको काठेखोला गाउँपालिका-२ मा शाखारहित बैंकिङ्ग सेवा विस्तार गरेको छ । हालसम्म बैंकले १०० वटा शाखारहित बैंकिङ्ग ईकाइहरुबाट सो सेवा प्रदान गर्दै आइरहेको छ ।

शाखारहित बैंकिङ्गबाट निक्षेप संकलन, रकम भुक्तानी, कोष स्थानान्तरण, मोबाइल फोनको बिल भुक्तानी लगायत बैंकले प्रदान गर्ने अन्य सेवाहरु उपलब्ध गराउँदै आइरहेको छ ।

यसैगरी बैंक र राष्ट्रिय पुनर्निर्माण प्राधिकरण बीच भूकम्पबाट क्षति भएका निजी आवास पुनर्निर्माणका लागि अनुदान रकम वितरण गर्ने

संझौता अनुसार यस बैंकले ६ जिल्ला (दोलखा, काभ्रे, मकवानपुर, भोजपुर, काठमाडौं र म्याग्दी) का ८ शाखाहरुबाट अनुदान रकम वितरण गर्दै आएकोमा यस वर्षबाट ७ जिल्ला (दोलखा, काभ्रे, मकवानपुर, भोजपुर, म्याग्दी, काठमाडौं र सिन्धुली) का ९ शाखाहरुबाट अनुदान रकम वितरण गर्न थालेको छ। नेपाल सरकारलाई अनुदान रकम वितरणमा सहयोग पुऱ्याउने उद्देश्य अनुरूप हालसम्म ८,७५९ सेवाग्राहीलाई विभिन्न किस्तामा रकम वितरण गरिएको छ।

विश्व खाद्य कार्यक्रमको आयोजना र Good Neighbors International को सहकार्यमा २०७५ श्रावण २३ गते देखि २०७५ भाद्र ९ गते सम्मगरी १८ दिनसम्म डोटी जिल्लाका ६ गा.वि.स (पोखरी, सानागाउँ, लादागाडा, गन्जरी, गहिरागाउँ, खिरसेन र काडामाडौं) मा नगद वितरण (Cash Camp) कार्यक्रमको आयोजना गरी बैंकले ३,६३३ परिवारलाई कूल नगद रु ५१,७७६,८३५/- वितरण गरेको छ। विशेष गरी स्थानीय बाटो निर्माण गरेवापत “कामका लागि नगद” वितरण योजना अन्तर्गत उक्त नगद भुक्तानी गरिएको हो।

१०. संस्थागत सामाजिक उत्तरदायित्व

नेपाल राष्ट्र बैंकले जारी गरेको एकीकृत निर्देशन तथा नेपालको दिगो विकाश लक्ष्यलाई आत्मसात् गर्दै बैंकले संस्थागत सामाजिक उत्तरदायित्व कार्यक्रम अन्तर्गत बैंकले आफ्नो स्थापनाकालदेखि नै सामाजिक, आर्थिक, सांस्कृतिक, शैक्षिक आदि जस्ता क्षेत्रमा सकारात्मक परिवर्तन ल्याउनका निम्ति विभिन्न कार्यक्रमहरु सञ्चालन गर्दै आएको छ। यसैको निरन्तरता स्वरूप आ.व. २०७५/७६ मा बैंकले शिक्षामा करिब रु. १५ लाख, वातावरण संरक्षणमा रु. ७ लाख ५० हजार, स्वास्थ्यमा रु. ६ लाख, खेलकूदको विकासमा रु. १ लाख, संस्कृतिको जगेर्नाका निम्ति रु. २ लाख ५० हजार, दैविक प्रकोपबाट प्रभावितहरुको जीविकोपार्जनका निम्ति करिब रु. ११ लाख, सामाजिक विकाशका निम्ति रु. २० लाख, महिला सशक्तिकरणका निम्ति रु. १ लाख, र वित्तीय साक्षरताका निम्ति रु. ८ लाख गरी विभिन्न संघ संस्थाहरुलाई बैंकले कुल रु. ७२ लाखको आर्थिक सहयोग उपलब्ध गराएको छ।

११. मानव संसाधन

जनशक्ति व्यवस्थापन गर्न नायव प्रमुख कार्यकारी अधिकृतको संयोजकत्वमा प्रमुख कर्जा अधिकृत, प्रमुख सञ्चालन अधिकृत सदस्य र जनशक्ति व्यवस्थापन विभागका विभागीय प्रमुख सदस्य सचिव रहेको पदपूर्ति समिति गठन गरेको छ। यस समितिको काम, कर्तव्य र अधिकार यस बैंकको विनियमावली बमोजिम तोकिएको छ।

२०७६ आषाढ मसान्तसम्ममा बैंकमा कुल ९५४ जना कर्मचारी कार्यरत रहेका छन्। समीक्षा वर्षमा २३४ जना नयाँ कर्मचारीको नियुक्ति तथा १५९ जना कर्मचारी बैंकको सेवाबाट अलग भएका छन्। कुल कर्मचारीमध्ये ४२४ जना (४३.५७ प्रतिशत) महिला कर्मचारीहरु रहेका छन्। ग्राहकवर्गलाई सर्वसुलभ तथा छिटोभन्दा छिटो समयमा सेवा उपलब्ध गराई व्यावसायिक उद्देश्य प्राप्त गर्न बैंकको जनशक्तिको दक्षता वृद्धिका लागि प्रायः सबै कर्मचारी समावेश हुने गरी कर्जा, Integrated Risk Management, AML/CFT, Digital Payment System, Risk Based Internal Audit, Treasury Products and SWIFT Security, Bancassurance सम्बन्धी शीर्षकहरुमा स्वदेश तथा विदेशमा तालिमहरु प्रदान गरिएको र जनशक्तिको दक्षता वृद्धिका लागि कुल रु.१५,९८२,७२२/- खर्च गरिएको छ। यो खर्च नेपाल राष्ट्र बैंकले तोके अनुसार गत वर्षको कर्मचारी खर्चको अनिवार्य ३ प्रतिशत तालिम खर्च हुनुपर्ने मापदण्ड रहेकोमा यस बैंकको खर्च ३.०६ प्रतिशत रहेको छ, जुन नेपाल राष्ट्र बैंकले तोकेको मापदण्डभन्दा ०.०६ प्रतिशत बढी रहेको छ। साथै आगामी वर्षमा समेत आवश्यक तालिमहरु प्रदान गर्ने नीति बैंकले लिएको छ।

१२. सरकारी राजस्वमा योगदान

आ.व. २०७५/७६ मा बैंकले अग्रिम आयकर वापत रु. ६७ करोड ६३ लाख १६ हजार र विभिन्न भुक्तानीमा कर कट्टी गरे वापत रु. ५६ करोड ३६ लाख ५१ हजार गरी कुल रु. १ अर्ब २३ करोड ९९ लाख ६७ हजार ठूला करदाता कार्यालयमा दाखिला गरेको छ।

१३. आन्तरिक नियन्त्रण प्रणाली

बैंकिङ व्यवसायमा निहित कर्जा, बजार तथा सञ्चालन लगायतका जोखिमहरुलाई दृष्टिगत गरी बैंकले आन्तरिक नियन्त्रण प्रणालीलाई मजबुत बनाउने नीति लिएको छ। यस सम्बन्धमा बैंकिङ कारोबारका सबै क्षेत्रमा आवश्यक नीति, नियमहरु बनाई कार्यान्वयनमा ल्याइएको छ। त्यसै गरी बैंकका कामकारवाहीहरु प्रचलित कानून बमोजिम भए गरेको छ/छैन त्यसको यकिन गर्ने उद्देश्यले बैंकमा एउटा स्वतन्त्र आन्तरिक लेखापरीक्षण विभाग गठन गरी त्यस विभागलाई सञ्चालक समिति अन्तर्गतको लेखापरीक्षण समिति मातहत

राखिएको छ । बैकिङ्ग कारोबारहरूमा निहित जोखिमहरूलाई निरन्तर रूपमा अनुगमन गरी सञ्चालक समितिलाई उपयुक्त राय सुभाब दिनका लागि सञ्चालक समितिको जवाफदेहीतामा जोखिम व्यवस्थापन समिति गठन गरी उक्त समितिले त्यस सम्बन्धमा प्रभावकारी रूपमा कार्य गर्दै आइरहेको छ । साथै, कर्जामा निहित जोखिमलाई न्यूनीकरण गर्न छुट्टै कर्जा जोखिम विभाग गठन गरी सञ्चालनमा ल्याइएको छ । त्यस्तै बैंकको समग्र अनुपालनको अवस्थाको विश्लेषण गर्ने, बैंकमा रहेका सम्पूर्ण ग्राहकको जोखिम स्तर निर्धारण गर्ने तथा अन्य अनुपालनको क्रममा देखिने कमीकमजोरीको उपयुक्त तरिकाले अनुगमन तथा समाधान गर्न सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति गठन गरिएको छ ।

साथै विभिन्न विभागहरूसँग सम्बन्धित कार्य सञ्चालनलाई व्यवस्थित गर्न आन्तरिक नीति, नियम तथा निर्देशिकाहरू जारी गरी लागू गरिएको छ । निर्णय प्रक्रियालाई छिटो-छरितो तथा चुस्त बनाउन व्यवस्थापन तहमा व्यवस्थापन समिति (Executive Committee), जोखिम र आम्दानीको (Risk and Return) दृष्टिकोणबाट बासलात व्यवस्थापन गर्ने, ब्याजदर तथा तरलता जोखिमको रणनीतिक व्यवस्थापन गर्न व्यवस्थापन तहका पदाधिकारीहरू सम्मिलित सम्पत्ति दायित्व व्यवस्थापन समिति (ALCO), बैंकको दैनिक काम कारवाही, लगानी, सञ्चालन तथा रणनीतिक योजनाको कार्यान्वयनका लागि चाहिने सूचना तथा प्रविधि प्रणालीको विकास गर्ने, समयानुसार अद्यावधिक गर्ने र Proactive भई काम गर्न बैंकका पदाधिकारीहरू सम्मिलित IT Steering Committee, सञ्चालन जोखिम न्यूनीकरणका लागि बैंकको दैनिक काम - कारवाहीमा अन्तर-विभागीय समन्वय स्थापित गर्ने तथा आवधिक अनुगमन गरी सुधारात्मक व्यवस्था गर्न प्रमुख जोखिम अधिकृतको संयोजकत्वमा विभागीय प्रमुखहरू सम्मिलित सञ्चालन जोखिम व्यवस्थापन समिति र बैंकको दैनिक काम - कारवाहीका लागि चाहिने Logistics को व्यवस्था गर्न बोलपत्रको आव्हान गर्न, Logistics खरिदका लागि प्रमुख कार्यकारी अधिकृतलाई सिफारिस गर्ने र बोलपत्र कबोल गर्ने जस्ता कामका लागि खरिद समिति लगायतका समितिहरू क्रियाशील रहेका छन् ।

१४. संस्थागत सुशासन तथा अनुपालन

संस्थागत सुशासन तथा अनुपालन (Corporate Governance and Compliance) को स्तरलाई उच्चतम राख्ने कुरामा बैंकले सदैव महत्व दिँदै आएको छ । संस्थागत सुशासनको प्रभावकारी कार्यान्वयनलाई प्राथमिकतामा राख्दै बैंकको उद्देश्य, नीति, आन्तरिक संरचना र कर्मचारीले पालना गर्नु पर्ने आचरणको व्यवस्था गरिएको छ । सञ्चालक तथा कर्मचारीहरूले पालना गर्नुपर्ने आचारसंहिताको व्यवस्था गरी कार्यान्वयनमा ल्याइएको छ । सञ्चालक समिति तथा बैंकका सबै कार्यहरू पारदर्शी रूपमा सञ्चालन गरी संस्थागत सुशासनलाई सुदृढ गर्दै लैजान बैंक सदैव क्रियाशील रही आएको छ । नेपाल राष्ट्र बैंक एवं अन्य सम्बद्ध निकायहरूबाट समय-समयमा जारी भएका नीति एवं निर्देशनलाई बैंकले पूर्ण रूपमा कार्यान्वयन गर्दै आएको छ र आगामी दिनहरूमा पनि पूर्ण रूपमा कार्यान्वयन गरिने छ ।

१५. सञ्चालक समितिमा भएको हेरफेर र त्यसको कारण

आ.व २०७५/७६ मा सञ्चालक समितिमा कुनै पनि हेरफेर भएको छैन ।

१६. व्यवस्थापनमा भएको हेरफेर र त्यसको कारण

प्रमुख कार्यकारी अधिकृत श्री राजन सिंह भण्डारीको कार्यकाल २०७५ पौष १६ गते सकिएको र वहाँ २०७५ पौष १ गतेबाट विदामा वस्तुभएकोमा सोही मितिबाट लागू हुनेगरी नायब प्रमुख कार्यकारी अधिकृत श्री गणेश राज पोखरेललाई कायम मुकायम प्रमुख कार्यकारी अधिकृतमा नियुक्त गरिएको र तत्पश्चात् मिति २०७५ चैत्र १८ गते देखि प्रमुख कार्यकारी अधिकृतका रूपमा कार्यभार सम्हाल्नु भएको छ । सो कारणले नायब प्रमुख कार्यकारी अधिकृतको पद रिक्त हुन गएकाले सहायक प्रमुख कार्यकारी अधिकृत पदमा कार्यरत श्री बोधराज देवकोटालाई नायब महाप्रबन्धक पदमा बढुवा गरी मिति २०७६ वैशाख १ देखि नायब प्रमुख कार्यकारी अधिकृतको जिम्मेवारी दिइएको छ । उक्त बढुवा संगै रिक्त रहेको सहायक प्रमुख कार्यकारी अधिकृतको पदमा सि.वि.आई.एल. क्यापिटलमा काजमा खटाइएका श्री समिर प्रसाद दाहाललाई मिति २०७६ वैशाख २० गतेदेखि कायम मुकायम सहायक महाप्रबन्धक पदमा बढुवा गरी बैंकको सहायक प्रमुख कार्यकारी अधिकृत पदमा सुरूवा गरिएको छ ।

१७. अन्य समितिहरू

नेपाल राष्ट्र बैंकको निर्देशन र बैंक तथा वित्तीय संस्थासम्बन्धी ऐन, २०७३ को दफा २६ र २७ मा भएको व्यवस्था अनुसार सञ्चालक

समितिले आफ्नो जवाफदेहीतामा लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी व्यवस्थापन तथा सेवासुविधा समिति र सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति गठन गरेको छ ।

त्यसैगरी बैंकले बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा २६ र नेपाल राष्ट्र बैंकको इ.प्रा. निर्देशन न. ६/०७५ (७)(१)(ख) बमोजिम मर्जर तथा एक्विजिसन उप-समिति, बजेट उप-समिति, प्रमुख कार्यकारी अधिकृत छनौट उप-समिति र जग्गा तथा भवन व्यवस्थापन उप-समिति गठन गरेकोमा हाल बजेट उप-समिति र प्रमुख कार्यकारी अधिकृत छनौट उप-समितिको तोकिएको निर्धारित कार्यादेश समाप्त भएको हुँदा उक्त उप-समितिहरु विघटन गरिएको छ ।

लेखापरीक्षण समिति

लेखापरीक्षण समितिमा सञ्चालक श्री अवनीन्द्र कुमार श्रेष्ठ संयोजक, सञ्चालक डा. चन्द्रा कार्की सदस्य र आन्तरिक लेखापरीक्षण विभागका प्रमुख सदस्य सचिवमा रहेका छन् । सो समितिले संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण प्रणालीको समीक्षा, लेखापरीक्षण सम्बन्धी कार्यक्रम र लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी बैंकको व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको छ ।

लेखापरीक्षण समितिको बैठक आ.व. २०७५/७६ मा १६ पटक बसेको छ र बैठक भत्ता वापत रु. ३४१,०००/- भुक्तानी गरिएको छ । उक्त बैठकहरुमा प्रचलित कानून बमोजिम बैंकको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षक तथा बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरु उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने, नेपाल राष्ट्र बैंकबाट निरीक्षण तथा सुपरिवेक्षण गरी प्रतिवेदनमा औल्याइएका बुँदा/कैफियतहरुको कार्यान्वयन भए/नभएको सम्बन्धमा समीक्षा गर्ने तथा उक्त विषयहरुको अभिलेख गरी सञ्चालक समितिलाई जानकारी गराउने, बैंकको वार्षिक वित्तीय विवरणलाई सही र यथार्थपरक बनाउन व्यवस्थापनलाई सहयोग गर्ने, बैंकको कामकारवाहीमा नियमितता, मितव्ययिता, औचित्यता, प्रभावकारिता जस्ता कुराहरु अवलम्बन भए/नभएको बारे समीक्षा गरी सञ्चालक समितिलाई आवश्यक सुझाव दिने, बैंकको त्रैमासिक वित्तीय विवरणको समीक्षा गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने कार्यहरु समितिले सम्पन्न गरेको छ ।

जोखिम व्यवस्थापन समिति

सञ्चालक समितिले गैह्र कार्यकारी सञ्चालक श्री प्रकाशचन्द्र मैनालीको संयोजकत्वमा जोखिम व्यवस्थापन समिति गठन गरेको छ । सो समितिका अन्य सदस्यहरुमा सञ्चालक श्री अवनीन्द्र कुमार श्रेष्ठ, प्रमुख सञ्चालन अधिकृत र सदस्य सचिवमा जोखिम व्यवस्थापन विभागका प्रमुख सदस्य सचिव तोकिएको छ । लेखापरीक्षण समितिका संयोजक जोखिम व्यवस्थापन समितिको पदेन सदस्य रहने र समितिको बैठक तीन महिनामा कम्तीमा एक पटक बस्नुपर्ने व्यवस्था रहेको छ । यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ ।

आ.व. २०७५/७६ मा जोखिम व्यवस्थापन समितिको बैठक ६ पटक बसेको छ र बैठक भत्ता वापत रु. १५४,०००/- भुक्तानी गरिएको छ । बैंकलाई असर पार्न सक्ने जोखिमहरुलाई पत्ता लगाई त्यसको उचित व्यवस्थापन गर्न बैंकको जोखिम व्यवस्थापन समिति क्रियाशील रहेको छ । समितिले जोखिम व्यवस्थापनको सन्दर्भमा कर्जा जोखिम, बजार जोखिम, सञ्चालन जोखिम, तरलता जोखिम, अनुपालन जोखिम, IT जोखिम र अन्य जोखिमलाई न्यूनीकरण गर्नमा विशेष ध्यान दिने गरेको छ । कर्जा जोखिम व्यवस्थापनका निम्ति बैंकमा जोखिम व्यवस्थापन समिति अन्तर्गत रहने गरी कर्जा जोखिम इकाई रहने व्यवस्था गरिएको छ ।

जोखिम व्यवस्थापन समितिमा विभिन्न प्रतिवेदन उपर छलफल गर्ने गरिएको छ जसमा त्रैमासिक रूपमा पेश हुने विभिन्न प्रतिवेदनहरु जस्तै ICAAP सम्बन्धी त्रैमासिक प्रतिवेदन, ALCO Minutes को सूक्ष्म रूपमा अध्ययन तथा छलफल गर्ने गरिएको छ । बैंकको जोखिम बहन गर्ने क्षमताको समितिमा विस्तृत छलफल गर्ने गरिएको, अनुपालनको विद्यमान अवस्थाको विश्लेषण, विभिन्न नीति तथा कार्यविधिमा समयसापेक्ष रूपमा परिमार्जन तथा थपघट गर्ने गरिएको छ । समितिमा पेश भएका Core Banking Migration को जोखिम मूल्यांकन प्रतिवेदन, IT Risk Assessment सर्वेक्षण प्रतिवेदन तथा AIM जोखिम प्रतिवेदन उपर गहन छलफल गरिएकोमा Hacking प्रक्रिया र त्यसका रोकथाम प्रविधिहरुको बारेमा समेत विशेष सजगताका साथ विश्लेषण तथा छलफल गरिएको छ ।

कर्मचारी व्यवस्थापन र सेवा सुविधा समिति

सञ्चालक समितिले गैह्र कार्यकारी सञ्चालक श्री बालकृष्ण प्रसाईको संयोजकत्वमा कर्मचारी सेवा सुविधा समिति गठन गरेको छ । सो समितिको सदस्यहरुमा प्रमुख कार्यकारी अधिकृत, वित्त विभागका विभागीय प्रमुख र सदस्य सचिवमा जनशक्ति व्यवस्थापन विभागका विभागीय प्रमुख रहेका छन् । यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशन बमोजिम रहेको छ ।

आ.व. २०७५/७६ मा कर्मचारी सेवा सुविधा समितिको बैठक १३ पटक बसेको र बैठक भत्ता वापत रु. २५३,०००/- भुक्तानी गरिएको छ । समितिले कर्मचारी सेवा सुविधाहरु समीक्षा गरी संशोधित कर्मचारी सेवा विनियमावली श्री नेपाल राष्ट्र बैंकबाट स्वीकृत गराई कर्मचारी सेवा विनियमावली २०७५ स्वीकृति पश्चात लागू गराएको छ । उक्त नयाँ विनियमावली लागू भए पश्चात् PM Allowance, BM Allowance, Vault Key Allowance जस्ता सुविधा थप गरिएको छ भने Festival Allowance, Holiday Allowance र Evening Allowance वृद्धि गरिएको छ । समितिले संगठनात्मक ढाँचा संशोधन सिफारिस, आ.व. २०७६/७७ का लागि आवश्यक कर्मचारीहरुको दरबन्दी सिफारिस गर्न, तथा बैंकको अन्य नीतिहरु पुनरावलोकन गर्ने कार्य समेत सम्पन्न गरेको छ ।

सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति

नेपाल राष्ट्र बैंकको एकीकृत निर्देशन २०७५ अनुसार बैंकको सञ्चालक समितिले गैह्र कार्यकारी सञ्चालक श्री पवित्रकुमार कार्कीको संयोजकत्वमा सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समिति गठन गरेको छ । उक्त समितिको अन्य सदस्यमा सञ्चालक श्री विजय ध्वज कार्की, सदस्यमा प्रमुख जोखिम अधिकृत र सदस्य सचिवमा प्रमुख सम्पत्ति शुद्धीकरण निवारण विभागलाई तोकिएको छ ।

सम्पत्ति शुद्धीकरण निवारण सम्बन्धी समितिको आ.व २०७५/७६ मा ४ पटक बैठक बसेको छ र बैठक भत्ता वापत रु. ११०,०००/- भुक्तानी गरिएको छ ।

समितिले बैंकको समग्र अनुपालनको अवस्थाको विश्लेषण गरेको, बैंकमा रहेका सम्पूर्ण ग्राहकको जोखिम स्तर निर्धारण गर्ने तथा अन्य अनुपालनको क्रममा देखिएको कमी कमजोरीको उपयुक्त तरिकाले अनुगमन तथा समाधान गर्न व्यवस्थापनलाई सहयोग गर्ने साथै त्रैमासिक AML/CFT अनुपालना प्रतिवेदनको नियमित तवरले छलफल गर्ने कार्यहरु गरेको छ ।

मर्जर तथा एक्वीजिसन उप-समिति

बैंकले नेपाल राष्ट्र बैंकबाट जारी गरिएको बैंक तथा वित्तीय संस्था एक आपसमा गाभ्ने वा गाभिने (मर्जर) तथा प्राप्ति (एक्वीजिसन) सम्बन्धी विनियमावली २०७३ का प्रावधानहरुको अधीनमा रही कार्य गर्न गैह्र कार्यकारी सञ्चालकको संयोजकत्वमा मिति २०७६/०१/२० देखि २०७६/०६/३० सम्म समयावधि तोकिएको मर्जर तथा एक्वीजिसन उप-समिति गठन गरेको छ । उक्त समितिका संयोजक सञ्चालक श्री पवित्र कुमार कार्की, सदस्यहरुमा सञ्चालक श्री बालकृष्ण प्रसाई र सञ्चालक श्री प्रकाश चन्द्र मैनाली र बैंकका प्रमुख कार्यकारी अधिकृत श्री गणेश राज पोखरेल उक्त उपसमितिका सदस्य सचिव तोकिएको छ ।

आ.व. २०७५/७६ मा मर्जर तथा एक्वीजिसन समिति बैठक ६ पटक बसेको र बैठक भत्ता वापत रु. १६५,०००/- भुक्तानी गरिएको थियो । उपसमितिले मर्जर तथा एक्वीजिसनको निमित्त उपयुक्त बैंक तथा वित्तीय संस्था पहिचान गर्ने लगायतका कार्य सम्पन्न गरेको थियो भने बैंकको मर्जर तथा एक्वीजिसनको रणनीतिक योजना तय गरी Terms of reference समेत तयार गरी लागू गरेको छ ।

बैंकले मर्जर तथा प्राप्तिलाई रणनीतिक योजनाको रूपमा लिई शाखा संजाल वृद्धि, व्यक्तिगत निक्षेप वृद्धि गर्ने तथा समग्र व्यवसाय वृद्धि नीति बमोजिम मिति २०७६/०३/२३ मा सहयोगी विकास बैंक लिमिटेडसँग प्रारम्भिक सम्झौता गरेको थियो । उक्त समितिमा सहयोगी विकास बैंक लिमिटेडको दुई प्रतिनिधि सहितको संयुक्त मर्जर तथा एक्वीजिसन समिति गठन गरी सहयोगी विकास बैंक लिमिटेड प्राप्तिमा लागि नेपाल राष्ट्र बैंकबाट सैद्धान्तिक सहमतिको लागि संयुक्त निवेदन पेश गरेको थियो ।

बजेट उप-समिति

सञ्चालक समितिले गैह्र कार्यकारी सञ्चालक श्री बालकृष्ण प्रसाईको संयोजकत्वमा आ.व. २०७६/७७ को बजेट तर्जुमा गर्न बजेट उप-समिति गठन गरेको थियो । सो समितिको अन्य सदस्यहरुमा सञ्चालक श्री विजय ध्वज कार्की, सञ्चालक श्री अविनिन्द्र कुमार श्रेष्ठ, प्रमुख कार्यकारी अधिकृत र सदस्य सचिवमा प्रमुख वित्त अधिकृत रहेका थिए ।

बजेट उप-समितिको बैठक आ.व २०७५/७६ मा २ पटक बसेको थियो र बैठक भत्तावापत रु. ५५,०००/- भुक्तानी गरिएको थियो । उक्त उप-समितिले व्यवस्थापनबाट प्रस्तावित बजेट र ४ वर्षे रणनीतिक योजनाको समीक्षा गर्नुका साथै सञ्चालक समिति समक्ष बजेट तथा ४ वर्षे रणनीतिक योजना स्वीकृतिको लागि पेश गर्ने कार्य गरेको थियो । बजेट उप-समितिको तोकिएको निर्धारित कार्यादेश समाप्त भएको हुँदा उक्त उप-समिति हाल विघटन गरिएको छ ।

जग्गा तथा भवन व्यवस्थापन उप-समिति

सञ्चालक समितिले सञ्चालक श्री पवित्र कुमार कार्कीको संयोजकत्वमा मिति २०७६/०१/०५ देखि २०७६/०६/३० सम्म समयावधि तोकिएको जग्गा तथा भवन व्यवस्थापन उप-समिति गठन गरेको छ । सो समितिको अन्य सदस्यहरुमा सञ्चालक श्री प्रकाश चन्द्र मैनाली, सञ्चालक श्री अवनिन्द्र कुमार श्रेष्ठ र सदस्य सचिवमा प्रमुख प्रशासकीय अधिकृत रहेका छन् ।

आ.व २०७५/७६ मा जग्गा तथा भवन व्यवस्थापन समितिको बैठक १ पटक बसेको थियो र बैठक भत्तावापत रु. ३३,०००/- भुक्तानी गरिएको थियो । जग्गा तथा भवन व्यवस्थापन उप-समितिले बैंकको प्रयोगमा नरहेको जग्गा विक्री गर्न समितिमा सिफारिस गरेको थियो ।

प्रमुख कार्यकारी अधिकृत छनौट उप-समिति

प्रमुख कार्यकारी अधिकृत श्री राजन सिंह भण्डारीको कार्यकाल सकिए पश्चात् नेपाल राष्ट्र बैंकको निर्देशन न. ६ बमोजिम प्रमुख कार्यकारी अधिकृत पद रिक्त भएको तीन महिनाभित्र अनिवार्य रूपमा पदपूर्ति गरिसक्नु पर्ने सम्बन्धमा यस समितिको गठन भएको थियो । सञ्चालक समितिले सञ्चालक श्री बालकृष्ण प्रसाईको संयोजकत्वमा प्रमुख कार्यकारी अधिकृत छनौट समिति गठन गरेको थियो । सो समितिको अन्य सदस्यहरुमा सञ्चालक श्री पवित्र कुमार कार्की, सञ्चालक श्री प्रकाश चन्द्र मैनाली, सञ्चालक श्री विजय ध्वज कार्की र सञ्चालक श्री अवनिन्द्र कुमार श्रेष्ठ रहेका थिए ।

उक्त समितिको बैठक २ पटक बसेको र बैठक भत्ता वापत रु. ११०,०००/- भुक्तानी गरिएको थियो । मिति २०७५ चैत्र १८ गते देखि प्रमुख कार्यकारी अधिकृतका रूपमा श्री गणेश राज पोखरेलले कार्यभार सम्हाल्नु भए पश्चात् बैंकले उप-समितिको विघटन गरेको छ ।

१८. बैंकको कारोबारलाई असर पार्ने मुख्य कारकहरू

बैंकको कारोबारलाई असर पार्न सक्ने विभिन्न किसिमका जोखिमहरुलाई तल प्रस्तुत गरिएको छ :

१. देशको आर्थिक अवस्थामा आउने परिवर्तनबाट पर्न सक्ने जोखिमहरु ।
२. राष्ट्रको आर्थिक, मौद्रिक तथा वित्तीय नीति परिवर्तनबाट हुन सक्ने संभावित जोखिमहरु ।
३. नेपाल सरकार र नेपाल राष्ट्र बैंकले वाणिज्य बैंक सम्बन्धी नीतिमा परिवर्तन गर्दा सिर्जना हुनसक्ने संभावित जोखिमहरु ।
४. विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरु ।
५. तरलतामा हुने उतार चढावका कारणले निक्षेप तथा कर्जा लगानीको व्याजदरमा हुने परिवर्तन तथा लगानी योग्य पूँजीको अभावबाट व्यवसाय वृद्धिमा आउन सक्ने जोखिमहरु ।
६. निक्षेप संकलन, लगानी, तथा कर्जा सापटीको दायरा साँघुरिएर उत्पन्न हुन सक्ने जोखिमहरु ।
७. यथा समयमा कर्जा असुली नभई उत्पन्न हुने जोखिमहरु ।
८. प्रतीतपत्र र जमानतपत्र जारी गर्ने जस्ता गैरकोषीय सेवाहरु प्रदान गर्दा हुन सक्ने संभावित जोखिमहरु ।
९. अन्तर्राष्ट्रिय बजारमा हुने मन्दीबाट नेपाली बजारमा पर्न सक्ने असरबाट हुन सक्ने आर्थिक जोखिमहरु ।
१०. पूँजीबजारमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिमहरु ।
११. वैकल्पिक लगानी क्षेत्रको अभाव ।
१२. विप्रेषण आयमा आउन सक्ने उतार चढावबाट अर्थ व्यवस्थामा नकारात्मक प्रभाव परी सिर्जना हुनसक्ने जोखिमहरु ।

१३. देशको राजनीतिक अस्थिरताले पर्न सक्ने असरहरु ।
१४. तीव्र बैकिङ्ग प्रतिस्पर्धाका कारण पर्न सक्ने असरहरु ।
१५. सम्पत्ति शुद्धीकरणलाई रोक्नका लागि देशमा केन्द्रीकृत तथ्यांकहरु तथा पर्याप्त प्रविधिहरुको अभावका कारण हुन सक्ने जोखिम ।
१६. आम्दानीको स्रोत साँघुरिएको बेला पूँजी सम्बन्धी मापदण्ड कायम गरी लगानीकर्तालाई निरन्तर उच्च प्रतिफल प्रदान गरिरहने सम्बन्धी चुनौती ।
१७. सूचना प्रविधिको विकास सँगै जोडिएका सञ्चालन जोखिम सम्बन्धी चुनौतीहरु ।

१९. लेखापरीक्षकको नियुक्ति

बैंकको आर्थिक वर्ष २०७५/७६ का हरहिसाबहरु लेखापरीक्षण गर्न बाह्रौं वार्षिक साधारण सभाबाट नियुक्ति गरिएका श्री जे.के. एण्ड एस.एस. एसोसिएट्स, चार्टर्ड एकाउन्टेन्ट्सबाट लेखापरीक्षण सम्पन्न भयो । आर्थिक वर्ष २०७६/७७ को हरहिसाबहरु लेखापरीक्षण गर्नका लागि लेखापरीक्षण समितिको सिफारिस अनुसार लेखापरीक्षकको नियुक्त गरिने छ ।

२०. भावी कार्यक्रम तथा योजनाहरू

यस बैंकको भावी कार्यक्रम तथा योजनाहरु निम्नानुसार रहेका छन् :

१. निक्षेपको औसत ब्याजदरमा कमी ल्याउने किसिमले निक्षेपका नयाँ योजनाहरु तर्जुमा गरी कार्यान्वयन गर्ने र व्यक्तिगत निक्षेपकर्ताहरुको आधार वृद्धि गर्दै संस्थागत निक्षेपकर्ताको निर्भरता कम गर्दै लैजाने ।
२. मर्जर तथा प्राप्तिलाई रणनीतिक योजनाको रूपमा लिई शाखा संजाल वृद्धि, व्यक्तिगत निक्षेप वृद्धि गर्ने तथा समग्र व्यवसाय वृद्धि गर्ने ।
३. गैह्र कोषमा आधारित आम्दानी श्रृजना हुने कारोबारमा केन्द्रीत भई गैह्र कोषमा आधारित कारोबार वृद्धि गर्ने ।
४. कर्जाको गुणस्तरमा थप सुधार गर्दै लैजाने र कर्जा विस्तार गर्दा कृषि, उर्जा, पर्यटन लगायत साना तथा घरेलु उद्योगतर्फ लगानी वृद्धि गर्ने ।
५. बैंकको आन्तरिक नियन्त्रण प्रणाली तथा सुशासनलाई अझ बढी सुदृढ गर्ने ।
६. विज्ञापन तथा व्यापार प्रवर्द्धन कार्यक्रमद्वारा बैंकले आफ्नो Brand विस्तार गरी व्यापार बढाउँदै जाने ।
७. संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत विभिन्न थप कार्यक्रमहरु सञ्चालन गर्ने र बैंकलाई समाजको जिम्मेवार संस्थाको रूपमा परिचित गराउँदै बैंकको Brand लाई थप सबल बनाउने ।
८. बैंकले व्यापारको लागि नयाँ क्षेत्रहरुको पहिचान गर्ने, विदेशी विनिमय बजार तथा ब्याजदर उतारचढावलाई अझ राम्रोसँग व्यवस्थापन गरी बैंकको नाफामा सकारात्मक असर पार्न बैंकले अनुसन्धान तथा विश्लेषण गरी तदनुसार आवश्यक कार्ययोजना विकास गरी लागू गर्ने ।
९. कर्मचारीहरुको दक्षता अभिवृद्धिको लागि नियमित रूपमा तालिम दिई मानव संसाधनको विकास गर्ने ।
१०. बैंकले संस्थागत सुशासनलाई थप सबल बनाउँदै लाने ।
११. बैंकको जोखिम व्यवस्थापनलाई थप सुदृढीकरण गर्दै लैजाने ।
१२. बैंकले सहायक कम्पनीहरुको कारोबारको आकार वृद्धिका लागि विशेष ध्यान दिइने ।
१३. उत्पादनमूलक क्षेत्रमा कर्जा लगानी वृद्धि गर्न विशेष ध्यान दिइने । सोका लागि व्यवसायिक संभाव्यता भएको स्थानहरुमा बैंकको शाखा संजाल विस्तार गर्ने कार्यलाई प्राथमिकता दिइनेछ ।
१४. डिजिटल बैकिङ्गको क्षेत्रमा विकसित नवीनतम प्रविधिलाई यस क्षेत्रमा बढ्दो जोखिमको पक्षलाई समेत विचार गरी आवश्यकता अनुसार लागू गर्ने ।

२१. लेखापरीक्षण, वासलात र अन्य विवरण

२०७६ आषाढ मसान्तको बैंक तथा सहायक कम्पनीहरु समेतको एकीकृत वासलात, २०७५/७६ को एकीकृत नाफा-नोक्सान हिसाब, एकीकृत नाफा नोक्सान बाँडफाँड हिसाब, एकीकृत नगद प्रवाह विवरण, सम्बन्धित अनुसूचीहरु र लेखापरीक्षकको प्रतिवेदन यसै प्रतिवेदनका अंगको रुपमा राखिएको छ ।

वितरण योग्य मुनाफा

आर्थिक वर्ष २०७५/७६ मा रु. १ अर्ब ४६ करोड ३२ लाख १९ हजार खुद नाफा भएकोमा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ४४ बमोजिम खुद नाफाको २० प्रतिशत अर्थात रु. २९ करोड २६ लाख ४३ हजार साधारण जगेडा कोषमा छुट्याइएको छ । यसै गरी सोही ऐनको दफा ४५ बमोजिम विदेशी मुद्राको विनिमय दरमा परिवर्तन भएको कारणबाट यस वर्ष खुद नोक्सान भएको हुँदा सटही घटबढ कोषबाट रु. ८७ लाख ६६ हजार खर्च गरी वितरण योग्य मुनाफामा जम्मा गरिएको छ । यसको अतिरिक्त नेपाल राष्ट्र बैंकको निर्देशन बमोजिम यस आ.व. मा बैंकले आफ्नो खुद नाफाको १ प्रतिशत रकम रु. १ करोड ४६ लाख ३२ हजार संस्थागत सामाजिक उत्तरदायित्व कोषमा छुट्याइएको छ भने गत वर्ष संस्थागत सामाजिक उत्तरदायित्व अन्तर्गत खर्च गरे बराबरको रकम रु. ७२ लाख १७ हजार सोही कोषबाट वितरण योग्य मुनाफामा फिर्ता गरिएको छ । बैंकले जारी गरेको वण्ड फिर्ता गर्नको निम्ति पूँजीफिर्ता जगेडा कोषमा रु. ७ करोड १४ लाख २९ हजार छुट्याइएको छ । साथै, बैंकले नेपाल राष्ट्र बैंकको निर्देशन बमोजिम नियमनकारी कोषमा पाकेको तर प्राप्त भइनसकेको व्याज, स्थगन कर सम्पत्ति तथा विमाकिक लाभ बराबरको रकम कुल रु. ५ करोड ३६ लाख विनियोजन गरेको छ भने चालु आ.व. २०७५/७६ मा गैह्र बैंकिङ्ग सम्पत्ति विक्री तथा म्यूचुअल फण्डमा गरिएको लगानी बजार मूल्यमा मूल्यांकन गर्दा भएको नाफा बराबरको रकम रु. ७ करोड १३ लाख नियमनकारी कोषबाट फिर्ता गरिएको छ । बैंकले सहायक कम्पनी सि.वि.आइ.एल. क्यापिटल लिमिटेड तथा नेपाल इलेक्ट्रोनिक पेमेन्ट सिस्टम लिमिटेडमा गरेको लगानीको निम्ति खडा गरिएको लगानी समायोजन कोष नेपाल राष्ट्र बैंकको नयाँ व्यवस्था अनुरूप फिर्ता गर्न मिल्ने भएकोले रु. १३ करोड २२ लाख समेत वितरण योग्य मुनाफामा जम्मा गरेको छ । त्यसैगरी बैंकले शेयर प्रिमियम वापत रहेको रु. ४ करोड ६८ लाख सहितको रकम बोनस शेयर वितरण गर्ने प्रस्ताव गरेको छ ।

२२. कम्पनी ऐन २०६३ को दफा १०९ उपदफा ४ अनुसारको अतिरिक्त विवरणहरूलाई यसै प्रतिवेदनको अंगको रुपमा अनुसूची “क” मा राखिएको छ ।

२३. धितोपत्र दर्ता तथा निष्कासन नियमावली २०७३ को नियम २६ को उपनियम (२) सँग सम्बद्ध विवरण यसै प्रतिवेदनको अंगको रुपमा अनुसूची “ख” मा राखिएको छ ।

धन्यवाद ज्ञापन

यस बैंकको उद्देश्य प्राप्तिका लागि सहयोग पुऱ्याउनु हुने सम्पूर्ण शेयरधनी महानुभावहरु, ग्राहकवर्ग तथा नेपाल सरकारका सम्बद्ध निकाय लगायत नेपाल राष्ट्र बैंकप्रति सञ्चालक समितिको तर्फबाट म हार्दिक आभार प्रकट गर्दछु । बैंकको उत्तरोत्तर उन्नति र प्रगतिमा पुऱ्याउनु भएको योगदानका लागि प्रमुख कार्यकारी अधिकृत लगायत बैंकका सम्पूर्ण अधिकृत तथा कर्मचारीहरु र अन्य सहयोगीहरुलाई हार्दिक धन्यवाद दिन चाहन्छु । साथै बैंकका गतिविधिहरुलाई सकारात्मक रुपमा जनसमक्ष पुऱ्याइदिने सञ्चार जगत र प्रत्यक्ष अप्रत्यक्ष रुपमा बैंकलाई सहयोग पुऱ्याउने सम्पूर्ण शुभेच्छुकहरुप्रति पनि म हार्दिक आभार व्यक्त गर्दछु ।

मिति: २०७६/०५/२०

सञ्चालक समितिको तर्फबाट
डा. शंकर प्रसाद शर्मा
अध्यक्ष

कम्पनी ऐन २०६३ को दफा १०९ उपदफा ४ अनुसारको अतिरिक्त विवरण

(क) विगत वर्षको कारोबारको सिंहावलोकन,

सञ्चालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरिएको छ ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट बैंकको कारोबारलाई कुनै असर परेको भए सो असर,

विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरु

अन्तर्राष्ट्रिय बजारमा हुने मन्दीबाट नेपाली बजारमा पर्न सक्ने असरबाट हुन सक्ने आर्थिक जोखिमहरु ।

नेपाली रुपैयाँको विदेशी मुद्राका तुलनामा भड्किएको अवस्थामा देशको आयातको लागत महङ्गो पर्न गई मुद्रास्फीतिमा चाप पर्न जाने र औद्योगिक वस्तुको उत्पादन लागतमा समेत वृद्धि भई स्थानिय उत्पादनको प्रतिस्पर्धी क्षमतामा हास आउने देखिन्छ । अन्तर्राष्ट्रिय बजारमा आउनसक्ने मन्दीले प्रत्यक्ष रुपमा पर्यटन तथा विप्रेषणमा हास आई समग्र बैकिङ व्यवसाय समेत प्रभावित हुनसक्ने देखिन्छ ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा,

चालु आर्थिक वर्षको प्रतिवेदन मिति भाद्र ९ सम्म बैंकले निक्षेप रु. ५८३,३०८,२४८/- ले हास भई कुल निक्षेप रु. ७३,५५२,४३८,८७०/- परिचालन गरेको छ भने कर्जा तथा सापटी तर्फ रु. २,०७१,८७८,३३५/- ले वृद्धि भई कुल कर्जा तथा सापटी रु. ६७,१५५,१६०,६८९/- प्रवाह गरेको छ ।

त्यसै गरी बैंकले नेपाल राष्ट्र बैंकबाट जारी गरिएको मर्जर तथा एक्विजिशन नीतिलाई प्राथमिकतामा राख्दै रणनीतिक योजनाको रुपमा नै प्रयोग गरी बैंकको शाखा सञ्जाल वृद्धि, व्यक्तिगत निक्षेप वृद्धि गर्ने तथा समग्र व्यवसाय वृद्धि गर्ने प्रमुख नीतिको रुपमा लिए अनुसार बैंकले सहयोगी विकास बैंक लिमिटेडसँग मिति २०७६/०३/२२ मा प्राप्ति सम्बन्धी प्रारम्भिक सम्झौता गरेको र नेपाल राष्ट्र बैंकबाट सैद्धान्तिक सहमतिको लागि संयुक्त निवेदन पेश गरेको छ ।

यस बैंकको भावी कार्यक्रम तथा योजनाहरु सञ्चालक समितिको वार्षिक प्रतिवेदनमा उल्लेख गरिएको छ ।

(घ) बैंकको औद्योगिक वा व्यावसायिक सम्बन्ध,

बैंकको औद्योगिक एवं व्यवसायिक सम्बन्ध भएका सबै सरोकारवालाहरूसँग सुमधुर व्यवसायिक सम्बन्ध कायम रहेको छ । भावी दिनहरूमा अभूत बढी सुमधुर व्यवसायिक सम्बन्ध विस्तार गर्दै लगिनेछ ।

(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण,

आ.व २०७५/७६ मा सञ्चालक समितिमा कुनै पनि हेरफेर भएको छैन ।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरु,

१. नेपाल सरकार वा नेपाल राष्ट्र बैंकले बाणिज्य बैंकसम्बन्धी नीतिमा परिवर्तन गर्दा श्रृजना हुनसक्ने संभावित जोखिमहरु ।
२. विदेशी विनिमय कारोबार गर्दा विनिमयदरमा हुने परिवर्तनबाट हुन सक्ने जोखिमहरु ।
३. तरलतामा हुने उतार चढावका कारणले निक्षेप तथा कर्जा लगानीको ब्याजदरमा हुने परिवर्तनबाट असर गर्ने जोखिमहरु ।
४. यथा समयमा कर्जा असुली नभई उत्पन्न हुने जोखिमहरु ।
५. देशको आर्थिक अवस्थामा आउने परिवर्तनबाट पर्न सक्ने जोखिमहरु ।
६. प्रतीतपत्र र जमानतपत्र जारी गर्ने जस्ता गैरकोषीय सेवाहरु प्रदान गर्दा हुन सक्ने संभावित जोखिमहरु तथा कारोबार सञ्चालन गर्दा श्रृजना हुन सक्ने अन्य जोखिमहरु ।
७. अन्तर्राष्ट्रिय बजारमा हुने मन्दीबाट नेपाली बजारमा पर्न सक्ने असरबाट हुन सक्ने आर्थिक जोखिमहरु ।

८. पूँजीबजारमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिमहरू ।
९. विभिन्न प्राकृतिक प्रकोपबाट श्रृजना हुन सक्ने जोखिमहरू ।
१०. तिब्रतर बैकिङ्ग प्रतिस्पर्धाका कारण पर्न सक्ने असरहरू ।
११. अदालती फैसलाको माध्यमबाट धितोको मुख्य स्रोत नै दुषित ठहर हुँदा कर्जा असुलीमा उत्पन्न हुने जोखिमहरू ।
- (छ) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको भए सो उपर सञ्चालक समितिको प्रतिक्रिया, सारभूत कैफियत नरहेको ।
- (ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम,
आ.व २०७५/७६ को वितरण योग्य मुनाफाबाट २०७६ आषाढ मसान्तको चुक्ता पूँजी रु. ८,३७,१०,६४,७७३/- को १२ प्रतिशतले हुने रु. १,००,४५,२७,७७३/- नगद लाभांश र ३ प्रतिशतले हुने रु. २५,११,३१,९४३/- बोनस शेयर दिने प्रस्ताव गरिएको छ ।
- (झ) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो वापत बैंकले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर विक्री गरी बैंकले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सोको विवरण,
बैंकले गत वर्ष कुनै पनि शेयर जफत गरेको छैन ।
- (ञ) विगत आर्थिक वर्षमा बैंक र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन,
बैंक तथा बैंकको सहायक कम्पनीको रूपमा स्थापित सि.वि.आई.एल क्यापिटल लिमिटेड र सि.वि.आई.एल सेक्युरिटीज लिमिटेड समेतको कारोबारको प्रगति सो आर्थिक वर्षान्तमा रहेको स्थिति संलग्न एकीकृत वासलात, एकीकृत नाफा नोक्सान हिसाब र एकीकृत नगद प्रवाह विवरणले यथार्थ चित्रण गरेको छ । साथै सञ्चालक समितिको आर्थिक वर्ष २०७५/७६ को प्रतिवेदनमा बैंक र सहायक कम्पनीहरूको कार्यसम्पादन समीक्षा समावेश गरिएको छ ।
- (ट) बैंक तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा बैंकको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन,
यस बैंकको आर्थिक वर्ष २०७५/७६ मा रु. ११ करोड ७२ लाख ४ हजार २ सय लगानी रहेको सहायक कम्पनी सि.वि.आई.एल क्यापिटल लिमिटेड र रु. ५ करोड लगानी रहेको सहायक कम्पनी सि.वि.आई.एल सेक्युरिटीज लिमिटेडले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र कारोबारहरूमा आएको परिवर्तन संलग्न एकीकृत वासलात, एकीकृत नाफा नोक्सान हिसाब, एकीकृत नगद प्रवाह विवरण तथा लेखा सम्बन्धी विवरणले प्रष्ट पारेका छन् ।
- (ठ) विगत आर्थिक वर्षमा बैंकको आधारभूत शेयरधनीहरूले बैंकलाई उपलब्ध गराएको जानकारी,
यस्तो कुनै जानकारी प्राप्त भएको छैन ।
- (ड) विगत आर्थिक वर्षमा बैंकका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र बैंकको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट बैंकले प्राप्त गरेको जानकारी :

क्र.सं.	पद	नाम	शेयर समुह	जम्मा कित्ता
१	अध्यक्ष	डा. शंकर प्रसाद शर्मा	संस्थापक	७०६,१५४.२३
			सर्वसाधारण	११३,७१०.७५
२	सञ्चालक	श्री बालकृष्ण प्रसाई (चन्द्र इन्भेष्टमेन्ट प्रा. लि.)	संस्थापक	३२२,३६१.००
			सर्वसाधारण	९४,६६४.००

३	सञ्चालक	श्री प्रकाशचन्द्र मैनाली	सर्वसाधारण	७७२.९१
४	सञ्चालक	श्री पवित्र कुमार कार्की	संस्थापक	१,०५२,८४८.१२
			सर्वसाधारण	३९५,७८६.००
५	सञ्चालक	श्री विजय ध्वज कार्की	सर्वसाधारण	२०९.२९
६	सञ्चालक	डा. चन्दा कार्की	सञ्चालक	२७,९८२.१८
७	सञ्चालक	श्री अवनिन्द्र कुमार श्रेष्ठ	सञ्चालक	-

(ढ) विगत आर्थिक वर्षमा बैंकसँग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा,

यस्तो कुनै जानकारी बैंकलाई प्राप्त भएको छैन ।

(ण) बैंकले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरेबापत बैंकले भुक्तानी गरेको रकम,

बैंकले आफ्नो शेयर आफैले खरिद गरेको छैन ।

(त) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको विस्तृत विवरण,

बैंकले आन्तरिक नियन्त्रण प्रणाली अन्तर्गत देहाय बमोजिमको व्यवस्था गरेको छः

(क) सञ्चालन प्रक्रियातर्फ आर्थिक विनियमावली, कर्मचारी विनियमावली, कर्जा अपलेखन विनियमावली, कर्जा नीति, निर्देशिका तथा आवश्यक कार्य निर्देशिकाहरू तयार गरी प्रचलनमा ल्याएको छ ।

(ख) स्वतन्त्र आन्तरिक लेखापरीक्षण विभाग गठन गरिएको छ ।

(ग) लेखापरीक्षण समितिले आन्तरिक नियन्त्रण प्रक्रियाको नियमित अनुगमन गर्ने परिपाटीको विकास गरेको छ ।

(घ) संस्थागत सुशासनको प्रत्याभूतिका लागि हरसम्भव निरन्तर प्रयत्नहरू जारी राखेको छ ।

(ङ) कर्जा जोखिम न्यूनीकरणको लागि व्यवसायमा प्रत्यक्ष संलग्न नहुने गरी कर्जा जोखिम व्यवस्थापन विभाग गठन गरिएको छ ।

(च) सञ्चालन तथा AML/CFT जोखिम न्यूनीकरणको निमित्त जोखिम व्यवस्थापन समिति तथा AML/CFT समितिलाई उत्तरदायी हुने गरी जोखिम व्यवस्थापन तथा AML/CFT Compliance विभाग संगठनात्मक संरचना तयार गरिएको छ ।

(थ) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण,

क्र.सं.	शीर्षक	रकम रु
१	कर्मचारी खर्च	९००,२४४,३५४।-
२	कार्यालय सञ्चालन खर्च	६३५,१५५,२२६।-

(द) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण,

(१) लेखापरीक्षण समिति

सञ्चालक श्री अवनिन्द्र कुमार श्रेष्ठ

संयोजक

सञ्चालक डा. चन्दा कार्की

सदस्य

प्रमुख आन्तरिक लेखापरीक्षण विभाग श्री रामधन श्रेष्ठ

सदस्य सचिव

(२) लेखापरीक्षण समितिका सदस्यलाई बैठक भत्ता बाहेक अन्य कुनै पारिश्रमिक/सुविधा प्रदान गर्ने गरिएको छैन। सदस्य सचिव बाहेक अध्यक्ष र सदस्यलाई प्रति बैठक भत्ता रु ११,०००/- प्रदान गरिएको छ।

(३) आ.व. २०७५/७६ मा समितिको बैठक सोह (१६) पटक बसेको छ।

(४) समितिले प्रचलित कानून बमोजिम बैंकको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षक तथा बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा अँल्याइएका बुँदा/कैफियतहरू उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने, नेपाल राष्ट्र बैंकबाट निरीक्षण तथा सुपरिवेक्षण गरी प्रतिवेदनमा अँल्याइएका बुँदा/कैफियतहरूको कार्यान्वयन भए/नभएको सम्बन्धमा समीक्षा गर्ने तथा ती विषयहरूको अभिलेख गरी सञ्चालक समितिलाई जानकारी गराउने, बैंकको वार्षिक वित्तीय विवरणलाई सही र यथार्थपरक बनाउन व्यवस्थापनलाई सहयोग गर्ने, बैंकको कामकारवाहीमा नियमितता, मितव्ययिता, औचित्यता, प्रभावकारिता जस्ता कुराहरू अवलम्बन भए/नभएको बारे समीक्षा गरी सञ्चालक समितिलाई आवश्यक सुझाव दिने, बैंकको त्रैमासिक वित्तीय विवरणको समीक्षा गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने जस्ता कार्यहरू सम्पन्न गरेको छ।

(ध) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, बैंकका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले बैंकलाई कुनै रकम बुझाउन बाँकी भए सो कुरा,

नभएको।

(न) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम,

क्र.सं.	विवरण	सञ्चालक रु.	निवर्तमान प्रमुख कार्यकारी अधिकृत रु.	प्रमुख कार्यकारी अधिकृत रु.	अन्य कार्यकारी पदाधिकारी रु.
१	बैठक भत्ता	३,०९०,०००*	-	-	-
२	पारिश्रमिक तथा भत्ता				
	क. तलब	-	४,५५०,६१३	४,१५७,३५८	१२,६९९,०११
	ख. भत्ता	-	२,६०४,७५३	४,३०४,५०८	१९,०४१,९५७
	ग.दर्शै भत्ता	-	१,१४०,४००	३३४,७५०	१,६८९,७४०
	घ. संचयकोष योगदान	-	४५५,०६१	४१५,७३५	१,२६३,१९८
	कुल पारिश्रमिक तथा भत्ता		८,७५०,८२७	९,२१२,३४२	३४,६९३,९०७
	(-) आयकर कटौती		५,२५५,२४७	३,६१६,३२६	९,९०८,३३१
	खुद पारिश्रमिक तथा भत्ता		३,४९५,५८०	५,५९६,०२६	२४,७८५,५७६
३	बोनस तथा कल्याणकारी कोषबाट प्राप्त	-	प्रचलित बोनस ऐन अनुसार		
४	टेलिफोन/मोबाईल	२,५२,०००	बैंकसँग भएको करार अनुसार		कर्मचारी सेवा विनियमावली अनुसार
५	इन्धन	५९२,९३५			
६	पत्रपत्रिका	१,६८,०००			
७	गाडी सुविधा	छैन	छ	छ	
८	आवास सुविधा	छैन	छैन	छैन	
९	बीमा	छैन	छ	छ	

* उपरोक्त रकममा विभिन्न उपसमितिको बैठक भत्ता रु. १,२२१,०००/- समेत समावेश भएको छ।

टिप्पणी:

(क) प्रमुख कार्यकारी अधिकृतलाई चालक, इन्धन र मर्मतसंभार सहित सवारी साधनको व्यवस्था गरिएको छ । नायब प्रमुख कार्यकारी अधिकृत, सहायक प्रमुख कार्यकारी अधिकृत र वरिष्ठ प्रबन्धकहरूलाई नियमानुसार इन्धन र चालक सहित सवारी साधन सुविधा उपलब्ध गराइएको छ । त्यसै गरि अन्य कार्यकारी तहकालाई नियमानुसार इन्धन सहित सवारी साधन सुविधा उपलब्ध गराइएको छ ।

(ख) प्रमुख कार्यकारी अधिकृत लगायत बैंकका सम्पूर्ण कर्मचारीहरूलाई बैंकको कर्मचारी विनियमावली अनुसार दुर्घटना बीमा, औषधोपचार बीमाको व्यवस्था गरिएको छ । साथै निजका आश्रित परिवारका लागि समेत औषधोपचार बीमा गरिएको छ ।

(ग) प्रमुख कार्यकारी अधिकृत लगायत कार्यकारी तहका सम्पूर्ण अधिकृतहरूलाई बैंकको कर्मचारी विनियमावली अनुसार मोबाईल फोन वापतको खर्च तथा अन्य सुविधा प्रदान गरिएको छ ।

(घ) बैंकका अध्यक्षलाई कार्यालय प्रयोजनको लागि गाडी सुविधा प्रदान गरिएको छ ।

(प) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम,

२०७६ आषाढ मसान्तसम्ममा लाभांश घोषणा गरिएको तर शेयरधनीहरूले लिन बाँकी रहेको विवरण निम्न बमोजिम रहेको छ :

क्र.सं.	आर्थिक वर्ष	रकम रु.
१	आर्थिक वर्ष ०६५/०६६ को	२,६६,६५०.००
२	आर्थिक वर्ष ०६६/०६७ को	४,२१,२८०.००
३	आर्थिक वर्ष ०६७/०६८ को	७,११,१३८.०२
४	आर्थिक वर्ष ०६८/०६९ को	५५,१०,८१८.२५
५	आर्थिक वर्ष ०६९/०७० को	१,०२,६०,३५४.७५
६	आर्थिक वर्ष ०७०/०७१ को	५९,९७,४६६.७६
७	आर्थिक वर्ष ०७१/०७२ को	४७,५४,२५६.३८
८	आर्थिक वर्ष ०७२/०७३ को	१,८६,२३,४१८.९८
९	आर्थिक वर्ष ०७३/०७४ को	१,८४,०७,७७०.८४
१०	आर्थिक वर्ष ०७४/०७५ को	१,८६,६९,०५०.४६
११	आर्थिक वर्ष ०६६/०६७ (साविकको नेपाल हाउजिङ्ग एण्ड मर्चेन्ट फाईनान्स लि.) को	१,४९,३३९.६०
१२	आर्थिक वर्ष ०६७/०६८ (साविकको नेपाल हाउजिङ्ग एण्ड मर्चेन्ट फाईनान्स लि.) को	३१,३२४.२५
१३	आर्थिक वर्ष ०६०/०६१ र ०६१/०६२ (साविकको पिपल्स फाईनान्स लि.) को	१२,४७०.००
१४	आर्थिक वर्ष ०६६/०६७ (साविकको पिपल्स फाईनान्स लि.) को	१९,२३६.२९
१५	आर्थिक वर्ष ०६३/०६४ (साविकको प्रिमियर फाईनान्स लि.) को	६७,११९.६२
१६	आर्थिक वर्ष ०६६/०६७ (साविकको प्रिमियर फाईनान्स लि.) को	७,४२,६९३.४०

(फ) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण,
नभएको ।

(ब) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण,

सम्बद्ध कम्पनी बीच भएको कारोबारको विवरण बैंकको वार्षिक वित्तीय विवरणको लेखा सम्बन्धी टिप्पणीहरू अन्तर्गतको बुँदा नं. ५.७ मा उल्लेख गरिएका छन् ।

- (भ) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुनै कुरा,
नभएको ।
- (म) अन्य आवश्यक कुराहरू ।
नभएको ।

धितोपत्र दर्ता तथा निष्काशन नियमावली २०७३ को नियम २६ को उपनियम (२) सँग सम्बद्ध विवरण

१. सञ्चालक समितिको प्रतिवेदन

वार्षिक प्रतिवेदन अन्तर्गत छुट्टै प्रतिवेदनको रूपमा राखिएको ।

२. लेखापरीक्षकको प्रतिवेदन

वार्षिक प्रतिवेदन अन्तर्गत छुट्टै प्रतिवेदनको रूपमा राखिएको ।

३. लेखापरीक्षण भएको वित्तीय विवरण

वार्षिक प्रतिवेदन अन्तर्गत छुट्टै विवरण राखिएको ।

४. कानूनी कारवाही सम्बन्धी विवरण

(क) यस अवधिमा बैंकले वा बैंकको विरुद्ध कुनै मुद्दा दायर भए नभएको :

आर्थिक वर्ष २०७५/७६ मा बैंकले ६ वटा मुद्दा दायर गरेको छ भने बैंकको विरुद्ध ५१ वटा मुद्दा दायर भएका छन् ।

(ख) बैंकको संस्थापक वा सञ्चालकले वा संस्थापक वा सञ्चालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै किसिमको मुद्दा दायर भए नभएको :

यस सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।

(ग) कुनै संस्थापक वा सञ्चालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भए नभएको :

यस सम्बन्धमा कुनै जानकारी प्राप्त नभएको ।

५. संगठित संस्थाको शेयर कारोबार तथा प्रगतिको विश्लेषण

(क) धितोपत्र बजारमा भएको संगठित संस्थाको शेयरको कारोबार सम्बन्धमा व्यवस्थापनको धारणा :

देशको धितोपत्र बजारमा संगठित संस्थाहरूको शेयर कारोबारमा हाल देखिएको उतार चढावको बावजुद पनि यस बैंकको शेयर कारोबार सन्तोषजनक रहेको छ ।

(ख) गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य साथै कुल कारोबार शेयर संख्या र कारोबार दिन :

गत वर्षको प्रत्येक त्रैमासिक अवधिमा संगठित संस्थाको शेयरको अधिकतम, न्यूनतम र अन्तिम मूल्य साथै कुल कारोबार शेयर संख्या र कारोबार दिनको विवरण देहाय बमोजिम रहेको छ :

विवरण	२०७५ आश्विन मसान्त	२०७५ पौष मसान्त	२०७५ चैत्र मसान्त	२०७६ आषाढ मसान्त
अधिकतम मूल्य (रु.)	२७३	२५२	२२७	२४३
न्यूनतम मूल्य (रु.)	२२३	२०७	१९९	२१७
अन्तिम मूल्य (रु.)	२४८	२१८	२२३	२२४
कुल कारोबार शेयर संख्या	१,००९,५१५	८७५,०७३	१,०६०,७२१	१,६९९,६०२
कुल कारोबार दिन	६२	६०	६०	६४

६. समस्या तथा चुनौती

(क) आन्तरिक समस्या तथा चुनौती

बैंकको सञ्चालन खर्च वृद्धि हुँदै जानु, कम व्याज अन्तर, निक्षेपमा व्याजदरको परिवर्तन लगायत आयमा विविधिकरण ल्याउनु,

उपयुक्त लगानीका क्षेत्र पहिचान गर्नु तथा शाखाहरूको वृद्धि सँगसँगै सञ्चालन जोखिम व्यवस्थापन चुनौतीपूर्ण हुनु जस्ता आन्तरिक समस्या रहेको विद्यमान परिप्रेक्ष्यमा बैंकको दिगो रूपमा मुनाफा वृद्धि गर्ने कार्य चुनौतीपूर्ण रहेको छ ।

(ख) बाह्य समस्या तथा चुनौती

नेपाल राष्ट्र बैंकबाट जारी गरिएको नीति निर्देशन अनुरूप सम्पत्तिमा हुने प्रतिफललाई आधार दरबाट हटाइएकाले कर्जाको व्याजदरमा असर पर्न गई बैंकको कुल आम्दानीमा असर पर्नु तथा व्याजदर अन्तरलाई यथावत कायम राख्नु जस्ता जोखिमहरू र देशको आर्थिक तथा राजनैतिक स्थितिले पूँजी बजारमा आउन सक्ने उतार चढावबाट उत्पन्न हुन सक्ने जोखिमलाई व्यवस्थापन गर्नु चुनौतीपूर्ण रहेको छ । त्यसै गरी निक्षेप वृद्धिको तुलनामा कर्जा लगानीको माग बढी भएको कारणले वित्तीय क्षेत्रमा निरन्तर दबाव श्रृंजना भई व्याज दरमा चाप परेको र यसबाट पछिल्लो समय लगानी योग्य पूँजीको अभाव हुने गरेको कारणले बैंकको व्यवसाय विस्तार गरि मुनाफामा वृद्धि गर्नु चुनौतीपूर्ण रहेको छ । बैंकिङ क्षेत्रमा तीव्र प्रतिस्पर्धा हुनु, बैंकिङ क्षेत्रमा दक्ष जनशक्तिको कमि हुनु, लगानी मैत्री वातावरण तथा औद्योगिक तथा व्यापारीक क्षेत्रमा श्रम समस्यामा केही सुधार आएतापनि लगानीकर्ताको मनोबलमा अझै सुधार नहुनु, सरकारी विकास खर्च कम हुनु, विदेशी विनिमय बजारमा आएका उतारचढाव प्रक्षेपण गरे अनुरूप नहुनु लगायत प्रमुख बाह्य समस्या हुन् । यस्ता समस्या विद्यमान रहेको अवस्थामा बैंकको कारोबार दिगो रूपमा विस्तार गरी सम्पत्तिको गुणस्तर कायम राखी लगानीकर्तालाई उचित प्रतिफलदिने कार्य चुनौतीपूर्ण रहेको छ ।

नेपाल राष्ट्र बैंकबाट बैंक तथा वित्तीय संस्थाको संख्यामा कमि ल्याउने उद्देश्यले मर्जर तथा एक्विजिशनको प्रक्रियालाई हालैका दिनहरूमा जोड दिइएको देखिन्छ । यसबाट आगामी दिनमा बैंकहरूका बीचको प्रतिस्पर्धात्मक क्षमतामा फरक पर्न गई बैंकलाई समेत प्रत्यक्ष अप्रत्यक्ष रूपमा असर पर्ने देखिन्छ ।

(ग) रणनीति

बैंकले ग्रामीण तथा दुर्गम क्षेत्र र बैंकिङ सेवाबाट वञ्चित व्यक्ति तथा संघसंस्थालाई बैंकको दायरामा ल्याई निक्षेप परिचालन बढाउने, आधुनिक प्रविधि तथा सफ्टवेर प्रयोग गरी बैंकिङ सुविधा प्रदान गर्नु विभिन्न व्यवसायिक संघसंस्था लगायत व्यक्तिगत ग्राहकहरूसँगको सम्बन्ध सुमधुर बनाउनका लागि छिटो एवं छरितो तवरले ग्राहकमुखी सेवाहरू उपलब्ध गराइने, बैंकको समग्र जोखिम व्यवस्थापनको आधारभूत पक्षहरूलाई मजबुत बनाई उल्लिखित चुनौतीको समाधान गर्ने र बैंकको आन्तरिक कार्यप्रणालीमा खर्च मितव्ययिताका आधारहरू खोज्ने रणनीति अवलम्बन गरेको छ ।

७. संस्थागत सुशासन

(क) संस्थागत सुशासन अभिवृद्धिको लागि बैंकले आन्तरिक नियन्त्रण प्रणाली मजबुत बनाउन तथा व्यवस्थित गर्न आन्तरिक लेखापरीक्षण विभाग, अनुपालन विभाग तथा सुशासन इकाईको व्यवस्था गरेको छ, र लेखापरीक्षक तथा नियमनकारी निकायबाट दिइएका सुझाव तथा निर्देशनहरू व्यवस्थापन मार्फत कार्यान्वयन गराउन लेखापरीक्षण समिति सदैव क्रियाशील रहेको छ ।

(ख) बैंकको समग्र जोखिम व्यवस्थापन कार्यलाई मजबुत पार्न, सञ्चालन जोखिम कम गर्न तथा आन्तरिक प्रक्रियाहरूलाई व्यवस्थित गर्न जोखिम व्यवस्थापन समिति गठन गरिएको छ । कर्जा जोखिमको अनुगमन तथा विश्लेषणलाई जोखिम व्यवस्थापन समिति अन्तर्गत रहने गरी छुट्टै विभागबाट हेर्ने व्यवस्था मिलाई बजार व्यवस्थापनको कार्यबाट छुट्याइएको छ । साथै विभिन्न विभागहरूसँग सम्बन्धित कार्य सञ्चालनलाई व्यवस्थित गर्न आन्तरिक नीति, नियम तथा निर्देशिकाहरू जारी गरी लागू गरिएको छ । निर्णय प्रक्रियालाई छिटो-छरितो तथा चुस्त बनाउन व्यवस्थापन तहमा व्यवस्थापन समिति (Executive Committee), सम्पत्ति दायित्व व्यवस्थापन समिति (ALCO) लगायतका विभिन्न समितिहरू क्रियाशील रहेका छन् ।

(ग) बैंक सञ्चालक समिति तथा व्यवस्थापन आफ्ना शैयरधनीहरू, सर्वसाधारण निक्षेपकर्ताहरू लगायत सम्पूर्ण सरोकारवालाहरूको हितको संरक्षण तथा संस्थागत सुशासनप्रति सदैव सजग तथा प्रतिबद्ध रहेको छ ।

Regd. (ICAN) No.: 407

JK & SS Associates
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF CITIZENS BANK INTERNATIONAL LIMITED

Opinion

We have audited the accompanying consolidated financial statements of Citizens Bank International Ltd and its subsidiaries (the Group), which comprise the consolidated statement of financial position as at Ashad 31, 2076 (July 16, 2019), and the consolidated statement of profit or loss, consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and a summary of significant accounting policies and notes to the consolidated financial statement.

In our opinion, the accompanying consolidated financial statements give a true and fair view of the consolidated financial position of the group as at Ashad 31, 2076 and its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRSs).

Basis for Opinion

We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ICAN's Handbook of Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with the ICAN's Handbook of the Code of Ethics for professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

We did not audit the financial statements and other financial information of a subsidiaries. These financial statements and other financial information have been audited by other auditor whose report has been furnished to us by the management and our opinion on the financial statements in so far as it relates to the accounts and disclosures included in respect of these subsidiaries, are based solely on the report of the other auditor.

Responsibilities of the Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Nepal Financial Reporting Standards (NFRSs), and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to

provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to further report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose for audit,
- ii. The accounts and records of the Bank has been maintained as required by law,
- iii. Financial statements are in agreement with the books of account maintained by the Bank,
- iv. The capital fund, risk bearing fund and the provision for possible impairment of asset of the Bank are adequate as per the Directives issued by Nepal Rastra Bank,
- v. In our opinion and to the best of our information and according to the explanation given to us, the Board of Directors, the representative or any employee of the Bank has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the Bank deliberately or acted in a manner that would jeopardize the interest and security of the Bank,
- vi. The operations of the Bank were within its jurisdiction,
- vii. The Bank has not acted in a manner to jeopardize the interest and security of the depositors and investors,
- viii. The Bank has a centralized core accounting system and details received from branches of the Bank though the statements are independently not audited, were adequate for the purpose of our audit, and
- ix. We have not come across any fraudulence in the accounts, so far as it appeared from our examination of the book of accounts.

Date: Bhadra 9, 2076
Place: Dillibazaar, Kathmandu
UDIN:190827CA008481UtQ4



 CA. Niranjan Chaudhary
 Partner
 JK & SS Associates
 Chartered Accountants

Citizens Bank International Limited

Consolidated Statement of Financial Position

As on 31st Ashadh, 2076 (July 16, 2019)

Amount in NPR

Particulars	Note	Group		Bank	
		Current Year	Previous Year	Current Year	Previous Year
Assets					
Cash and Cash Equivalents	4.1	6,742,724,913	5,148,467,404	6,740,702,460	5,046,237,676
Due from Nepal Rastra Bank	4.2	2,596,966,889	3,690,192,293	2,596,966,889	3,690,192,293
Placement with Bank and Financial Institutions	4.3	394,769,893	1,989,878,358	394,769,893	1,989,878,358
Derivative Financial Instruments	4.4	44,104,432	36,385,944	44,104,432	36,385,944
Other Trading Assets	4.5	653,480,338	142,662,000	567,253,478	76,236,446
Loans and Advances to B/FIs	4.6	1,581,899,190	1,420,646,197	1,581,899,190	1,420,646,197
Loans and Advances to Customers	4.7	62,911,970,484	55,598,967,114	62,911,970,484	55,601,766,580
Investment Securities	4.8	10,854,379,551	5,616,858,302	10,822,603,551	5,616,858,302
Current Tax Assets	4.9	12,016,364	114,653,791	14,624,427	114,653,791
Investment in Susidiaries	4.10	-	-	167,204,200	117,200,000
Investment in Associates	4.11	29,728,445	23,903,192	17,951,500	17,951,500
Investment Property	4.12	222,547,153	287,547,060	222,547,153	287,547,060
Property and Equipment	4.13	2,308,095,479	2,127,954,165	2,302,848,710	2,121,592,854
Goodwill and Intangible Assets	4.14	93,699,311	71,173,137	93,353,427	70,534,031
Deferred Tax Assets	4.15	23,971,072	-	20,235,997	-
Other Assets	4.16	1,608,239,372	1,486,416,314	1,622,327,761	1,502,271,962
Total Assets		90,078,592,885	77,755,705,271	90,121,363,554	77,709,952,994
Liabilities					
Due to Bank and Financial Institutions	4.17	3,926,662,470	3,335,288,532	3,926,662,470	3,335,288,532
Due to Nepal Rastra Bank	4.18	1,212,586,471	695,041,370	1,212,586,471	695,041,370
Derivative Financial Instruments	4.19	-	-	-	-
Deposits from Customers	4.20	70,355,477,776	60,605,815,636	70,509,084,649	60,696,026,972
Borrowing	4.21	-	-	-	-
Current Tax Liabilities	4.9	-	-	-	-
Provisions	4.22	5,306,626	5,526,126	5,306,626	5,306,626
Deferred Tax Liabilities	4.15	-	15,292,307	-	17,677,499
Other Liabilities	4.23	1,482,679,855	1,554,811,510	1,473,951,481	1,447,977,647
Debt Securities Issued	4.24	499,145,186	498,722,911	499,145,186	498,722,911
Subordinated Liabilities	4.25	-	-	-	-
Total Liabilities		77,481,858,384	66,710,498,391	77,626,736,883	66,696,041,556
Equity					
Share Capital	4.26	8,371,064,773	8,033,236,400	8,371,064,773	8,033,236,400
Share Premium		46,816,126	433,526	46,816,126	433,526
Retained Earnings		1,267,705,675	117,421,902	1,251,267,361	132,228,780
Reserves	4.27	2,827,477,541	2,849,829,461	2,825,478,410	2,848,012,733
Total Equity Attributable to Equity Holders		12,513,064,114	11,000,921,288	12,494,626,670	11,013,911,439
Non-Controlling Interest		83,670,387	44,285,592	-	-
Total Equity		12,596,734,501	11,045,206,880	12,494,626,670	11,013,911,439
Total Liabilities and Equity		90,078,592,885	77,755,705,271	90,121,363,554	77,709,952,994

Contingent liabilities and commitment

4.28

Net assets value per share

149.48

136.94

149.26

137.10

(Pramesh Raj Kayastha)
Chief Finance Officer

(Ganesh Raj Pokharel)
Chief Executive Officer

(Dr. Shankar Prasad Sharma)
Chairman

(Bal Krishna Prasai)
Director

(Prakash Chandra Mainali)
Director

(Bijaya Dhoj Karki)
Director

(Pabitra Kumar Karki)
Director

(Dr. Chanda Karki)
Director

(Avanindra Kumar Shrestha)
Director

As per our report of even date
CA Niranjana Chaudhary
Partner

Date: Bhadra 9, 2076

Place: Narayanhiti Path, Kathmandu

JK & SS Associates
Chartered Accountants

Citizens Bank International Limited

Consolidated Statement of Profit or Loss

For the year ended 31st Ashadh, 2076 (July 16, 2019)

Amount in NPR

Particulars	Note	Group		Bank	
		Current Year	Previous Year	Current Year	Previous Year
Interest Income	4.29	8,534,221,931	7,110,181,614	8,532,283,587	7,109,387,573
Interest Expenses	4.30	(5,833,397,635)	(4,881,474,938)	(5,843,821,610)	(4,887,319,894)
Net Interest Income		2,700,824,296	2,228,706,676	2,688,461,977	2,222,067,679
Fees and Commission Income	4.31	601,483,255	578,046,372	568,573,901	559,884,278
Fees and Commission Expenses	4.32	(73,069,970)	(52,321,855)	(67,393,405)	(50,836,108)
Net Fees and Commission Income		528,413,285	525,724,517	501,180,496	509,048,171
Net Interest, Fees and Commission Income		3,229,237,581	2,754,431,193	3,189,642,473	2,731,115,850
Net Trading Income	4.33	343,676,130	172,484,869	277,322,135	181,074,487
Other Operating Income	4.34	36,519,227	124,457,490	30,465,306	120,696,494
Total Operating Income		3,609,432,937	3,051,373,552	3,497,429,914	3,032,886,830
Impairment (Charge)/ Reversal for Loans and Other Losses	4.35	138,372,772	(89,316,642)	138,372,772	(89,316,642)
Net Operating Income		3,747,805,710	2,962,056,910	3,635,802,686	2,943,570,188
Operating Expenses					
Personnel Expenses	4.36	(910,939,209)	(789,970,588)	(900,244,354)	(784,057,981)
Other Operating Expenses	4.37	(472,413,890)	(375,165,455)	(464,654,072)	(347,358,417)
Depreciation & Amortisation	4.38	(172,470,757)	(128,350,655)	(170,501,154)	(126,526,734)
Operating Profit		2,191,981,853	1,668,570,213	2,100,403,106	1,685,627,057
Non Operating Income	4.39	28,260,200	27,402,047	77,786,069	37,955,047
Non Operating Expenses	4.40	(575,339)	(16,717,011)	(575,339)	(16,717,011)
Profit Before Income Tax		2,219,666,714	1,679,255,249	2,177,613,836	1,706,865,093
Income Tax Expenses	4.41				
Current Tax		(778,977,415)	(536,347,961)	(776,346,002)	(536,347,961)
Deferred Tax		63,316,326	65,686,933	61,950,946	63,586,765
Profit (Loss) for the Period		1,504,005,625	1,208,594,221	1,463,218,780	1,234,103,897
Profit Attributable To:					
Equity Holders of the Bank		1,491,780,965	1,217,377,305	1,463,218,780	1,234,103,897
Non-Controlling Interest		12,224,660	(8,783,084)	-	-
Profit for the Period		1,504,005,625	1,208,594,221	1,463,218,780	1,234,103,897
Earnings Per Share		17.98	15.05	17.49	15.37
Diluted Earnings Per Share		17.98	15.05	17.49	15.37

(Pramesh Raj Kayastha)
Chief Finance Officer

(Ganesh Raj Pokharel)
Chief Executive Officer

(Dr. Shankar Prasad Sharma)
Chairman

(Bal Krishna Prasai)
Director

(Prakash Chandra Mainali)
Director

(Bijaya Dhoj Karki)
Director

(Pabitra Kunnar Karki)
Director

(Dr. Chanda Karki)
Director

(Avanindra Kumar Shrestha)
Director

As per our report of even date
CA Niranjana Chaudhary
Partner
JK & SS Associates
Chartered Accountants

Date: Bhadra 9, 2076
Place: Narayanhiti Path, Kathmandu

Citizens Bank International Limited

Consolidated Statement of Comprehensive Income

For the year ended 31st Ashadh, 2076 (July 16, 2019)

Amount in NPR

Particulars	Note	Group		Bank	
		Current Year	Previous Year	Current Year	Previous Year
Profit or Loss for the Period		1,538,943,724	1,208,594,221	1,463,218,780	1,234,103,897
Other Comprehensive Income					
a) Items that will not be reclassified to Profit or Loss					
Gains/ (Losses) from Investments in Equity Instruments Measured at Fair Value		95,938,512	(9,000,000)	95,938,512	(9,000,000)
Gains/ (Losses) on Revaluation					
Actuarial Gains/ (Losses) on Defined Benefit Plans		(15,762,023)	(3,901,414)	(15,813,677)	(4,092,980)
Income Tax relating to above items		(24,052,947)	3,975,786	(24,037,451)	3,927,894
Net Other Comprehensive Income that will not be reclassified to Profit or Loss		56,123,542	(8,925,629)	56,087,385	(9,165,086)
b) Items that are or may be reclassified to Profit or Loss					
Gains/ (Losses) on Cash Flow Hedge					
Exchange Gains/ (Losses) (arising from translating Financial Assets of Foreign Operation)					
Income Tax relating to above items					
Net Other Comprehensive Income that are or may be reclassified to Profit or Loss					
c) Share of Other Comprehensive Income of Associate accounted as per Equity Method					
Other Comprehensive Income for the Period, Net of Income Tax		56,123,542	(8,925,629)	56,087,385	(9,165,086)
Total Comprehensive Income for the Period		1,595,067,266	1,199,668,593	1,519,306,164	1,224,938,811
Profit Attributable to:					
Equity Holders of the Bank		1,582,842,606	1,208,407,053	1,519,306,164	1,224,938,811
Non-Controlling Interest		12,224,660	(8,738,460)	-	-
Total Comprehensive Income for the Period		1,595,067,266	1,199,668,593	1,519,306,164	1,224,938,811

(Pranesh Raj Kayastha)
Chief Finance Officer

(Ganesh Raj Pokharel)
Chief Executive Officer

(Dr. Shankar Prasad Sharma)
Chairman

(Bal Krishna Prasai)
Director

(Prakash Chandra Mainali)
Director

(Bijaya Dhoj Karki)
Director

(Pabitra Kumar Karki)
Director

(Dr. Chanda Karki)
Director

(Avanindra Kumar Shrestha)
Director

As per our report of even date
CA Niranjana Chaudhary
Partner
JK & SS Associates
Chartered Accountants

Date: Bhadra 9, 2076
Place: Narayanhiti Pathi, Kathmandu

Citizens Bank International Limited

Consolidated Statement of Cash Flows

For the year ended 31st Ashadh, 2076 (July 16, 2019)

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES				
Interest Received	8,195,778,060	6,649,776,365	8,193,995,376	6,648,982,323
Fees and Other Income Received	624,871,154	591,835,300	593,645,693	575,124,736
Dividend Received	3,556,406	174,460	220,434	174,460
Receipts from Other Operating Activities	340,774,944	299,186,843	390,072,146	312,922,343
Interest Paid	(5,936,284,190)	(4,761,399,670)	(5,951,919,486)	(4,767,244,626)
Commission and Fees Paid	(67,393,405)	(50,111,108)	(67,393,405)	(50,836,108)
Cash Payment to Employees	(830,334,290)	(676,171,999)	(823,759,526)	(670,488,221)
Other Expenses Paid	(201,628,993)	(511,497,036)	(189,876,502)	(486,690,820)
Operating Cash Flows before Changes in Operating Assets and Liabilities	2,129,339,686	1,541,793,155	2,144,984,729	1,561,944,088
(Increase)/ Decrease in Operating Assets				
Due from Nepal Rastra Bank	1,093,225,404	(1,499,295,590)	1,093,225,404	(1,499,295,590)
Placement with Bank and Financial Institutions	1,595,108,465	(421,863,940)	1,595,108,465	(421,863,940)
Other Trading Assets	(573,250,005)	(43,373,359)	(573,250,005)	(43,373,359)
Loans and Advances to Bank and Financial Institutions	(161,252,993)	46,480,779	(161,252,993)	46,480,779
Loans and Advances to Customers	(7,383,780,341)	(9,583,064,611)	(7,383,780,341)	(9,580,265,145)
Other Assets	(149,263,437)	(74,427,664)	(152,951,620)	19,577,296
Increase/ (Decrease) in Operating Liabilities				
Due to Bank and Financial Institutions	591,373,938	833,381,728	591,373,938	833,381,728
Due to Nepal Rastra Bank	517,545,101	661,463,293	517,545,101	661,463,293
Deposit from Customers	9,659,450,804	8,889,140,983	9,813,057,677	8,979,352,320
Borrowings	(2,799,466)	(5,568,272)	-	-
Other Liabilities	(17,293,641)	(494,675,411)	122,344,510	27,462,990
Net Cash Flow from Operating Activities before Taxes Paid	7,298,403,516	(150,008,909)	7,606,404,866	584,864,460
Income Taxes Paid	(676,326,707)	(354,138,124)	(676,316,639)	(354,138,124)
Net Cash Flow from Operating Activities	6,622,076,809	(504,147,032)	6,930,088,227	230,726,336
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of Investment Securities	(5,053,592,491)	(68,600,000)	(5,188,592,491)	(36,400,000)
Receipts from Sale of Investment Securities	43,216,718	1,194,960,149	-	1,191,495,006
Purchase of Property and Equipment	(356,494,908)	(490,924,795)	(355,933,071)	(490,030,077)
Receipt from the Sale of Property and Equipment	3,451,579	5,227,247	3,451,579	5,227,247
Purchase of Intangible Assets	(22,819,397)	(65,674,655)	(22,819,397)	(65,674,655)
Receipt from the Sale of Intangible Assets	-	-	-	-
Purchase of Investment Properties	-	-	-	-
Receipt from the Sale of Investment Properties	70,572,412	102,519,002	70,572,412	102,519,002
Interest Received	322,555,770	300,908,953	322,400,111	300,908,953
Dividend Received	2,667,854	9,464,231	2,667,854	5,690,709
Net Cash used in Investing Activities	(4,990,442,462)	987,880,132	(5,168,253,003)	1,013,736,186

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt from Issue of Debt Securities	-	-	-	-
Repayment of Debt Securities	-	-	-	-
Receipt from Issue of Subordinated Liabilities	-	-	-	-
Repayment of Subordinated Liabilities	-	-	-	-
Receipt from Issue of Shares	92,765,200	191,276,394	92,765,200	4,076,394
Dividends Paid	(117,635,632)	(50,467,973)	(117,635,632)	(45,467,973)
Interest Paid	(42,500,008)	(44,302,083)	(42,500,008)	(44,302,083)
Other Receipt/ Payment	29,993,602	-	-	-
Net Cash from Financing Activities	(37,376,838)	96,506,338	(67,370,440)	(85,693,662)
Net Increase (Decrease) in Cash and Cash Equivalents	1,594,257,509	580,239,435	1,694,464,784	1,158,768,857
Cash and Cash Equivalents Ashadh, 2075	5,148,467,404	4,568,227,968	5,046,237,676	3,887,468,818
Effect of Exchange Rate Fluctuations on Cash and Cash Equivalents Held	-	-	-	-
Cash and Cash Equivalents at Ashadh End 2076	6,742,724,913	5,148,467,404	6,740,702,460	5,046,237,676

(Pramesh Raj Kayastha)
Chief Finance Officer

(Ganesh Raj Pokharel)
Chief Executive Officer

(Dr. Shankar Prasad Sharma)
Chairman

(Bal Krishna Prasai)
Director

(Prakash Chandra Mainali)
Director

(Bijaya Dhoj Karki)
Director

(Pabitra Kumar Karki)
Director

(Dr. Chanda Karki)
Director

(Avanindra Kumar Shrestha)
Director

As per our report of even date
CA Niranjan Chaudhary
Partner
JK & SS Associates
Chartered Accountants

Date: Bhadra 9, 2076

Place: Narayanhiti Path, Kathmandu

Citizens Bank International Limited

Consolidated Statement of Changes in Equity

For the year ended 31st Ashadh, 2076 (July 16, 2019)

Amount in NPR

Particulars	Group											Non-Controlling Interest	Total Equity
	Attributable to Equity Holders of the Group												
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Other Reserves	Total			
Balance at 1 st Shrawan, 2074	6,921,689,662	532,794,833	945,479,886	33,055,535	-	-	343,854,012	765,036,985	305,078,127	9,846,989,039	34,874,052	9,881,863,091	
Comprehensive Income for the Year													
Profit for the Year	-	-	-	-	-	-	-	1,217,377,305	-	1,217,377,305	(8,783,084)	1,208,594,221	
Other Comprehensive Income, Net of Tax													
Gains/ (Losses) from Investments in Equity Instruments Measured at Fair Value	-	-	-	-	-	(6,300,000)	-	-	-	-	-	-	
Gains/ (Losses) on Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	
Actuarial Gains/ (Losses) on Defined Benefit Plans	-	-	-	-	-	-	-	-	(2,766,035)	-	44,624	-	
Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	
Exchange Gains/ (Losses) (arising from translating Financial Assets of Foreign Operation)	-	-	-	-	-	-	-	-	-	-	-	-	
Total Comprehensive Income for the Year	-	-	-	-	-	(6,300,000)	-	1,217,377,305	(2,766,035)	1,208,311,270	(8,738,460)	1,199,572,810	
Transfer to Reserve during the Year	-	-	246,820,779	16,719,984	795,430,349	-	-	(1,244,382,400)	185,411,287	-	-	-	
Transfer from Reserve during the Year	-	-	-	-	-	-	-	12,954,464	(12,954,464)	-	-	-	
Transactions with Owners, directly recognised in Equity													
Share Issued	-	-	-	-	-	-	-	-	-	-	19,800,000	19,800,000	
Share Based Payments													
Dividends to Equity Holders											(1,650,000)	(60,105,413)	
Bonus Shares Issued	1,107,470,346	(532,361,307)	-	-	-	-	-	(575,109,039)	-	-	-	-	
Cash Dividend Paid	-	-	-	-	-	-	-	(58,455,413)	-	(58,455,413)	-	-	
Other	4,076,392	-	-	-	-	-	-	-	-	4,076,392	-	4,076,392	
Total Contributions by and Distributions	1,111,546,738	(532,361,307)	-	-	-	-	-	(633,564,452)	-	(54,379,021)	18,150,000	(36,229,021)	
Balance at Ashadh end 2075	8,033,236,400	433,526	1,192,300,665	49,775,519	795,430,349	(6,300,000)	343,854,012	117,421,902	474,768,915	11,000,921,288	44,285,592	11,045,206,880	
Balance at 1 st Shrawan, 2075	8,033,236,400	433,526	1,192,300,665	49,775,519	795,430,349	(6,300,000)	343,854,012	117,421,902	474,768,915	11,000,921,288	44,285,592	11,045,206,880	
Comprehensive Income for the Year													
Profit for the Year	-	-	-	-	-	-	-	1,491,780,965	-	1,491,780,965	12,224,660	1,504,005,625	
Other Comprehensive Income, Net of Tax													
Gains/ (Losses) from Investments in Equity Instruments Measured at Fair Value	-	-	-	-	-	67,156,958	-	-	-	67,156,958	-	-	
Gains/ (Losses) on Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	
Actuarial Gains/ (Losses) on Defined Benefit Plans	-	-	-	-	-	-	-	-	(11,046,582)	(11,046,582)	13,166	-	
Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-	-	-	
Exchange Gains/ (Losses) (arising from translating Financial Assets of Foreign Operation)	-	-	-	-	-	-	-	-	-	-	-	-	
Total Comprehensive Income for the Year	-	-	-	-	-	67,156,958	-	1,491,780,965	(11,046,582)	1,547,891,341	12,237,826	1,560,129,167	

Particulars	Group											Non-Controlling Interest	Total Equity
	Attributable to Equity Holders of the Group												
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Other Reserves	Total			
Transfer to Reserve during the Year	-	-	292,643,756	-	47,302,827	-	-	(293,807,342)	(46,139,241)	-	-	-	
Transfer from Reserve during the Year	-	-	-	(8,766,181)	(64,999,907)	-	-	80,983,277	(7,217,189)	-	-	-	
Transactions with Owners, directly recognised in Equity													
Share Issued	46,382,600	46,382,600	-	-	-	-	-	-	-	92,765,200	-	92,765,200	
Share Based Payments	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends to Equity Holders													
Bonus Shares Issued	291,445,773	-	-	-	(291,445,773)	-	-	-	-	-	29,995,800	29,995,800	
Cash Dividend Paid	-	-	-	-	-	-	-	(131,356,143)	-	(131,356,143)	-	(131,356,143)	
Other	-	-	-	-	-	-	-	2,683,017	159,411	2,842,428	(2,848,826)	(6,398)	
Total Contributions by and Distributions	337,828,373	46,382,600	-	-	(291,445,773)	-	-	(128,673,126)	159,411	(35,748,515)	27,146,974	(8,601,541)	
Balance at Ashadh end 2076	8,371,064,773	46,816,126	1,484,944,421	41,009,338	486,287,496	60,856,958	343,854,012	1,267,705,675	410,525,314	12,513,064,114	83,670,387	12,596,734,501	

Particulars	Bank												
	Attributable to Equity Holders of the Bank											Non-Controlling Interest	Total Equity
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Other Reserves	Total			
Balance at 1 st Shrawan, 2074	6,921,689,662	532,794,833	945,479,886	33,055,535	-	-	343,854,012	763,369,943	302,940,278	9,843,184,148			
Comprehensive Income for the Year													
Profit for the Year	-	-	-	-	-	-	-	1,234,103,897	-	1,234,103,897			
Other Comprehensive Income, Net of Tax													
Gains/ (Losses) from Investments in Equity Instruments Measured at Fair Value	-	-	-	-	-	(6,300,000)	-	-	-	-			
Gains/ (Losses) on Revaluation	-	-	-	-	-	-	-	-	-	-			
Actuarial Gains/ (Losses) on Defined Benefit Plans	-	-	-	-	-	-	-	-	(2,865,086)	-			
Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-			
Exchange Gains/ (Losses) (arising from translating Financial Assets of Foreign Operation)	-	-	-	-	-	-	-	-	-	-			
Total Comprehensive Income for the Year	-	-	-	-	-	(6,300,000)	-	1,234,103,897	(2,865,086)	1,224,938,811			
Transfer to Reserve during the Year	-	-	246,820,779	16,719,984	795,430,349	-	-	(1,242,664,723)	183,693,610	-			
Transfer from Reserve during the Year	-	-	-	-	-	-	-	10,816,615	(10,816,615)	-			
Transactions with Owners, directly recognised in Equity										-			
Share Issued	-	-	-	-	-	-	-	-	-	-			
Share Based Payments	-	-	-	-	-	-	-	-	-	-			
Dividends to Equity Holders													
Bonus Shares Issued	1,107,470,346	(532,361,307)						(575,109,039)		-			
Cash Dividend Paid	-	-	-	-	-	-	-	(58,287,913)	-	(58,287,913)			
Other	4,076,392	-	-	-	-	-	-	-	-	4,076,392			
Total Contributions by and Distributions	1,111,546,738	(532,361,307)	-	-	-	-	-	(633,396,952)	-	(54,211,521)			
Balance at Ashadh end 2075	8,033,236,400	433,526	1,192,300,665	49,775,519	795,430,349	(6,300,000)	343,854,012	132,228,780	472,952,187	11,013,911,438			

Particulars	Bank											Non-Controlling Interest	Total Equity
	Attributable to Equity Holders of the Bank												
	Share Capital	Share Premium	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Revaluation Reserve	Retained Earnings	Other Reserves	Total			
Balance at 1 st Shrawan, 2075	8,033,236,400	433,526	1,192,300,665	49,775,519	795,430,349	(6,300,000)	343,854,012	132,228,780	472,952,187	11,013,911,438			
Comprehensive Income for the Year													
Profit for the Year	-	-	-	-	-	-	-	1,463,218,780	-	1,463,218,780			
Other Comprehensive Income, Net of Tax													
Gains/ (Losses) from Investments in Equity Instruments Measured at Fair Value	-	-	-	-	-	67,156,958	-	-	-	67,156,958			
Gains/ (Losses) on Revaluation	-	-	-	-	-	-	-	-	-	-			
Actuarial Gains/ (Losses) on Defined Benefit Plans	-	-	-	-	-	-	-	-	(11,069,574)	(11,069,574)			
Gains/ (Losses) on Cash Flow Hedge	-	-	-	-	-	-	-	-	-	-			
Exchange Gains/ (Losses) (arising from translating Financial Assets of Foreign Operation)	-	-	-	-	-	-	-	-	-	-			
Total Comprehensive Income for the Year	-	-	-	-	-	67,156,958	-	1,463,218,780	(11,069,574)	1,519,306,164			
Transfer to Reserve during the Year	-	-	292,643,756	-	47,302,827	-	-	(293,807,342)	(46,139,241)	-			
Transfer from Reserve during the Year	-	-	-	(8,766,181)	(64,999,907)	-	-	80,983,277	(7,217,189)	-			
Transactions with Owners, directly recognised in Equity													
Share Issued	46,382,600	46,382,600	-	-	-	-	-	-	-	92,765,200			
Share Based Payments	-	-	-	-	-	-	-	-	-	-			
Dividends to Equity Holders													
Bonus Shares Issued	291,445,773	-	-	-	(291,445,773)	-	-	-	-	-			
Cash Dividend Paid	-	-	-	-	-	-	-	(131,356,143)	-	(131,356,143)			
Other	-	-	-	-	-	-	-	-	-	-			
Total Contributions by and Distributions	337,828,373	46,382,600	-	-	(291,445,773)	-	-	(131,356,143)	-	(38,590,943)			
Balance at Ashadh end 2076	8,371,064,773	46,816,126	1,484,944,421	41,009,338	486,287,496	60,856,958	343,854,012	1,251,267,361	408,526,184	12,494,626,670			

(Pramesh Raj Kavastha) Chief Finance Officer	(Dr. Shankar Prasad Sharma) Chairman	(Bal Krishna Prasai) Director	(Prakash Chandra Mainali) Director
(Bijaya Dhoj Karki) Director	(Dr. Chanda Karki) Director	(Avanindra Kumar Shrestha) Director	As per our report of even date CA Niranjana Chaudhary Partner
			JK & SS Associates Chartered Accountants

Date: Bhadra 9, 2076
Place: Narayanhiti Path, Kathmandu

Citizens Bank International Limited Group

Significant Accounting Policies and Notes to the Consolidated Financial Statements

For the year ended 31st Ashadh, 2076 (July 16, 2019)

1. Reporting Entity

Citizens Bank International Limited ('the Bank' or 'CBIL') is a public company incorporated under the Companies Act, 2063 and licensed by Nepal Rastra Bank to conduct Banking transaction as a "A" Class Commercial Bank under the Bank and Financial Institution Act, 2073. The Bank has its Corporate Office at Narayanhiti Path, Kathmandu. The Bank received the license to commence Banking operations on 7th Baisakh, 2064 (April 20, 2007). The Bank's Equity Shares are listed in Nepal Stock Exchange and are trading under the code "CZBIL". The principal activities of the Bank is to provide all commercial Banking services including agency services, trade finance services, e-commerce services and trading of gold and silver, etc. to its customers through head office, branches, branchless banking units and ATMs.

The Bank acquired two "C" class financial institutions, Nepal Housing & Merchant Finance Limited and People's Finance Limited during the Fiscal Year 2071/72. The Bank started consolidated Banking transaction from 25th Baisakh, 2072 (May 8, 2015). Similarly, the Bank has acquired Premier Finance Limited and started the consolidated transaction from 2nd Shrawan, 2073 (July 17, 2016).

Subsidiaries

CBIL Capital Limited ('the Subsidiary') and CBIL Securities Limited ('the Subsidiary') are the subsidiary companies of the Bank.

CBIL Capital Limited was incorporated on 17th Magh, 2062 (January 30, 2006) as public company under the Companies Act, 2063. The Bank made an equity investment in CBIL Capital Limited on 30th Falgun, 2072 (March 13, 2016). The principal activities of the Subsidiary (CBIL Capital Limited) are to provide merchant/ investment banking services that include management of public offerings, portfolio management, underwriting of securities and fund management of mutual fund schemes, depository participant's service under Central Depository Service (CDS) and administration and record keeping of securities of its clients. The Bank as on date holds 58.60% controlling interest in CBIL Capital Limited.

CBIL Securities Limited was incorporated on 28th Jestha, 2076 (June 11, 2019) as public company under the Companies Act, 2063. The Bank made an equity investment in CBIL Securities Limited on 20th Ashadh, 2076 (July 5, 2019). The principal activities of the Subsidiary (CBIL Securities Limited) are to provide brokerage service related to securities, margin trading, investment in securities and consultancy to its clients and other related services. The Bank as on date holds 100% controlling interest in CBIL Securities Limited.

Associates

Nepal Electronic Payment Systems Limited (NEPS) and Nepal Clearing House Limited (NCHL) are the associates of the Bank.

NEPS is formulated as a consortium of seven national level commercial Banks, with aim to pool the resources of these Banks together and establish a common platform, which will be more secure, reliable and able to encompass the rapid growth of new technologies in electronic payments. The Bank as on date holds 8.52% of Share Capital of NEPS.

Nepal Clearing House Limited (NCHL) is a public limited company established on 9th Mangsir, 2065 (December 23, 2008) under the leadership and guidance of Nepal Rastra Bank (The Central Bank of Nepal). It has the equity participation from Nepal Rastra Bank, commercial Banks, development Banks, finance companies and Smart Choice Technologies (SCT), a private card switch operator.

NCHL has the strategic objectives to establish multiple payments, clearing and settlement systems in Nepal, with long term objective to establish a national payments gateway to facilitate electronic payments and financial transactions within the country. Electronic Cheque Clearing (NCHL-ECC) and Inter Bank Payment System (NCHL-IPS) are

the national payment systems that are currently in operation. The Bank as on date holds 1.97% of Share Capital of NCHL.

The Bank, the Subsidiaries and the Associates are collectively referred to as “the Group”.

2. Basis of Preparation

The financial statements of the Group have been prepared on accrual basis of accounting, except the Cash Flow Statement, which is prepared on a cash basis, using the direct method.

The financial statements comprise the Consolidated Statement of Financial Position, Consolidated Statement of Profit or Loss and Consolidated Statement of Other Comprehensive Income, the Consolidated Statement of Changes in Equity, the Consolidated Statement of Cash Flows and the Notes to the Accounts of the Group and separate financial statements as stated above of the Bank. The significant accounting policies applied in the preparation of consolidated financial statements are set out below in point number 3. These policies are consistently applied to all the years presented, except for the changes in accounting policies disclosed specifically.

2.1. Statement of Compliance

The financial statements of the Group which comprise components mentioned above have been prepared in accordance with Nepal Financial Reporting Standards (hereafter referred as NFRS) issued by Accounting Standards Board of Nepal, endorsed by the Institute of Chartered Accountants of Nepal and Nepal Rastra Bank and in compliance with the requirements of the Companies Act, 2063 and Generally Accepted Accounting Principles in the Banking industry in Nepal.

The Board of Directors of the Group authorized the financial statements vide its resolution dated 9th Bhadra, 2076 and recommended for its approval by the Annual General Meeting of the shareholders.

2.2. Reporting Period

Reporting Period is a period from the first day of Shrawan (mid July) of any year to the last day of Ashadh (mid July) of the next year as per the Nepali calendar.

	Nepali Calendar	English Calendar
Current Year	2075/76	2018/19
Previous Year	2074/75	2017/18
Current Year Period	1 st Shrawan, 2075 to 31 st Ashadh, 2076	July 17, 2018 to July 16, 2019
Previous Year Period	1 st Shrawan, 2074 to 32 nd Ashadh, 2075	July 16, 2017 to July 16, 2018

2.3. Functional and Presentation Currency

The financial statements of the Group are presented in Nepalese Rupees (NPR), which is the currency of the primary economic environment in which the Group operates. Financial information is presented in Nepalese Rupees. There was no change in the Group’s presentation and functional currency during the year under review. The figures are rounded to nearest integer, except otherwise indicated.

2.4. Use of Estimates, Assumptions and Judgement

The preparation of financial statements requires the management to make estimates and assumptions that are considered while reporting amounts of assets and liabilities (including contingent assets and liabilities) as of the date of the financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

Information about assumptions and estimation that have a significant risk of resulting in a material adjustment within the next financial year are:

- Key assumptions used in discounted cash flow projections.

- Measurement of defined benefit obligations.
- Provisions, commitments and contingencies.
- Determination of net realizable value.
- Determination of useful life of the property, plant and equipment.
- Assessment of the Group's ability to continue as going concern.
- Determination of fair value of financial instruments; and property and equipment.
- Impairment of financial and non-financial assets.
- Assessment of current as well as deferred tax.

2.5. Changes in Accounting Policies

The Group has applied its accounting policies consistently from year to year, except for some comparatives have been grouped or regrouped to facilitate comparison, corrections of errors and any changes in accounting policy have been separately disclosed with detail explanation.

2.6. New Reporting standards issued but not effective

The Standards issued but not effective upto the date of issuance of Group's Financial Statement is disclosed below:

For the reporting of financial instruments, NAS 32 Financial Instruments Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied.

NFRS 9 has been complied for the classification of Financial Instruments.

Few carve-outs on applicable Accounting Standards as provided by the Institute of Chartered Accountants of Nepal have been used by the Bank, the quantitative and qualitative impact of the same have been disclosed in detail in Notes to the Accounts.

Further, a number of new standards and amendments to the existing standards and interpretations have been issued by International Accounting Standard Board, after the pronouncements of NFRS with varying effective dates. Those become applicable when Accounting Standard Board of Nepal incorporates them within NFRS.

2.7. Discounting

The Group calculates amortized cost of a financial asset or a financial liability using the effective interest rate. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of a financial asset or a financial liability to the net carrying amount of the financial asset or liability. If expected life cannot be determined reliably, then the contractual life is used.

In case where the Group assesses that the transaction amount of a financial asset or a financial liability does not represent its fair value, the related future cash flows are discounted at prevailing interest rate to determine the initial fair value.

2.8. Prior Period Errors

Prior Period Errors are omissions or misstatements in an entity's financial statements. Such omissions may relate to one or more prior periods. Correction of an error is done by calculating the cumulative effect of the change on the financial statements of the period, as if new method or estimate had always been used for all the affected prior years' financial statements. Sometimes such changes may not be practicable. In such cases, it is applied to the latest period possible by making corresponding adjustment to the opening balance of the period.

2.9. Previous Year's Figures

Previous year's figures have been grouped or regrouped wherever necessary to facilitate comparison.

2.10. Materiality and Aggregation

In compliance with NFRS 1 Presentation of Financial Statements, each material class of similar items is presented separately in the financial statements. Items of dissimilar nature or functions are presented separately, unless they are material.

2.11. Going Concern

The financial statements are prepared on a going concern basis, as the management of the Bank is satisfied that the Bank has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.12. New Standards and interpretation not adopted

During the current fiscal year, the Group has not applied the numbers of standards as prescribed in NFRS and used the NFRS carve-out adjustments. As a consequence, the net profit and retained earnings have been impacted.

3. Significant Accounting Policies

The principal accounting policies adopted in the preparation of the consolidated financial statements are set out below. The policies have been consistently applied to all the years presented, unless otherwise stated. The preparation of financial statements requires the use of certain accounting estimates. The areas where significant judgements and estimates have been made in preparing the financial statements and their effects have been disclosed.

3.1. Basis of Measurement

The financial statements have been prepared on historical cost basis, except for following material items in the Statement of Financial Position:

- Financial assets other than measured at amortized cost are measured at fair value.
- Non-derivative financial instruments at fair value through profit or loss are measured at fair value.
- Derivative financial instruments are measured at fair value.
- Inventories are measured at cost or net realizable value, whichever is lower.
- Liabilities for defined benefit obligations are recognized at the present value of the defined benefit obligation less the fair value of the plan assets.
- Investment property is measured at cost.
- Liabilities for cash-settled, share-based-payment arrangements are measured at fair value.
- Investment securities are measured at fair value.
- Trading assets like Bonds, Treasury Bills, Equities, etc. held for trading purpose are measured at fair value.
- Impairment of asset is measured at fair value and related disposal cost.
- Assets acquired & liabilities assumed in a business combination are recognized at fair value.
- Any other requirements or options provided by standards.

3.2. Basis of Consolidation

Where the company has the power, either directly or indirectly, to govern the financial and operating policies of another entity or business so as to obtain benefits from its activities, it is classified as a Subsidiary. The Consolidated Financial Statements present the results of the company and its subsidiaries ("the Group"), as if they formed a single entity.

In the Statement of Financial Position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognized at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Income from the date on which control is obtained. They are de-consolidated from the date control ceases.

The Group's financial statements comprise consolidation of the financial statements of the Group and its subsidiary in terms of the NFRS 10 Consolidated Financial Statements.

3.2.1. Subsidiaries

Subsidiaries are the entities controlled by the Bank. The Bank controls an entity if it is exposed, or has rights to

variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. The financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control commences, until the date control ceases. The Bank reassesses whether it has control, if there are changes to one or more of the elements of control. The financial statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.

The Consolidated Financial Statements are prepared for the common financial year end. There are no significant restrictions on the ability of subsidiaries to transfer funds to the parent in the form of cash dividends or to repay loans and advances. Both of the subsidiaries of the Bank have been incorporated in Nepal.

3.2.2. Business combination

Business combinations are accounted for using the acquisition method. As of the acquisition date, the amount of non-controlling interest is measured either at fair value or at the non-controlling interest's proportionate share of the acquirer's identifiable net assets. Acquisition related costs are expensed in the periods in which the costs are incurred and the services are received.

The Group elects on a transaction by transaction basis, whether to measure non-controlling interest at its fair value, or at its proportionate share of the recognized amount of the identifiable net assets, at the acquisition date. Transaction costs, other than those associated with the issue of debt or equity securities, that the Group incurs in connection with a business combination are expensed as incurred.

3.2.3. Acquisitions of non-controlling interests

Acquisitions of non-controlling interests are accounted for as transactions with equity holders in their capacity as equity holders. Therefore, no goodwill is recognized as a result of such transactions.

3.2.4. Loss of control

Upon the loss of control, the Group derecognizes the assets and liabilities of the subsidiary, carrying amount of non-controlling interests and the cumulative translation differences recorded in equity related to the subsidiary. Further, parent's share of components previously recognized in Other Comprehensive Income (OCI) is reclassified to profit or loss or retained earnings as appropriate. Any surplus or deficit arising on the loss of control is recognized in the profit or loss. If the Group retains any interest in the previous subsidiary, then such interest is measured at fair value at the date that control is lost. Subsequently, it is accounted for as an equity-accounted investee or in accordance with the Group's accounting policy for financial instruments, depending on the level of influence retained.

3.2.5. Transactions eliminated on consolidation

All intra group balances, income and expenses (except for foreign currency translation gains or losses) arising from intra group transactions are eliminated on consolidation. Unrealized gains and losses resulting from transactions between the Group and Subsidiary are also eliminated on consolidation to the extent of the Group's interests in the Subsidiary.

3.3. Cash and Cash Equivalents

Cash and cash equivalents include cash at vault and agency Bank accounts balances, unrestricted balances with NRB, highly liquid financial assets with original maturity of 3 months from the date of its acquisition and are readily convertible to cash, which are subject to an insignificant risk of changes in value.

Cash and cash equivalents are classified as financial assets and are measured at amortized cost in the Statement of Financial Position.

Statement of Cash Flows has been prepared by using the 'Direct Method' in accordance with NAS 07 Cash Flow Statements.

3.4. Financial Assets and Financial Liabilities

3.4.1. Recognition

The Group initially recognizes a financial asset or a financial liability in its Statement of Financial Position when, and only when, it becomes party to the contractual provisions of the instrument. The Group initially recognizes

loans and advances, deposits; and debt securities/ subordinated liabilities issued on the date that they are originated, which is the date that the Group becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the Group commits to purchase/ acquire the financial assets. Regular way purchase and sale of financial assets are recognized on trade date.

3.4.2. Classification

i. Financial Assets

The Group classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Group's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. The two classes of financial assets are as follows:

1. Financial assets measured at amortized cost

The Group classifies a financial asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

2. Financial asset measured at fair value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

a) Financial assets at fair value through profit or loss

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading purpose or are designated at fair value through profit or loss. Upon initial recognition, transaction costs directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

b) Financial assets at fair value through other comprehensive income

Investment in an equity instrument that is not held for trading and at the initial recognition, the Group makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value through other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

ii. Financial Liabilities

The Group classifies the financial liabilities as follows:

a) Financial liabilities at fair value through profit or loss

Financial liabilities are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

b) Financial liabilities measured at amortized cost

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

3.4.3. Measurement

Initial Measurement

A financial asset or financial liability is measured initially at fair value plus, for an item not at fair value through

profit or loss, transaction costs that are directly attributable to its acquisition or issue.

Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost, based on the classification of the financial asset or liability. Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility.

Financial assets classified at fair value are subsequently measured fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss, whereas of financial assets at fair value through other comprehensive income are recognized in Other Comprehensive Income.

3.4.4. Derecognition

i. Derecognition of financial assets

The Group derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Group neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for derecognition that is created or retained by the Group is recognized as a separate asset or liability. On derecognition of a financial asset, the difference between the carrying amount of the asset, and the sum of (i) the consideration received and (ii) any cumulative gain or loss that had been recognized is recognized in Statement of Profit or Loss.

The Group enters into transactions whereby it transfers assets recognized on its Statement of Financial Position, but retains either all or substantially all of the risks and rewards of the transferred assets or a portion of them, then the transferred assets are not derecognized. Transfer of assets with retention of all or substantially all risks and rewards include, for example repurchase transactions.

ii. Derecognition of financial liabilities

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expired. Where an existing financial liability is replaced by another, from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

3.4.5. Determination of fair value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the Group has access at that date. The fair value of a liability reflects its non performance risk.

When available, the Group measures the fair value of an instrument using the quoted price in an active market for that instrument. A market is regarded as active if transactions for the asset or liability take place with sufficient frequency and volume to provide pricing information on an ongoing basis. If there is no quoted price in an active market, then the Group uses valuation techniques that maximize the use of relevant observable inputs and minimize the use of unobservable inputs. The chosen valuation technique incorporates all of the factors that market participants would take into account in pricing a transaction.

The fair value measurement hierarchy is as follows:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models, where all significant inputs are observable.

Level 3 portfolios are those where there are unobservable inputs of the instruments. The inputs are not based on observable market data.

The best evidence of the fair value of a financial instrument at initial recognition is normally the transaction price i.e. the fair value of the consideration given or received. If the Group determines that the fair value at initial recognition differs from the transaction price and the fair value is evidenced neither by a quoted price in an active market for an identical asset or liability (Level 01 valuation), nor based on a valuation technique that uses only data from observable markets (Level 02 valuation), then the financial instrument is initially measured at fair value, adjusted to defer the difference between the fair value at initial recognition and the transaction price. Subsequently, that difference is recognized in profit or loss on an appropriate basis over the life of the instrument, but not later than when the valuation is wholly supported by observable market data or the transaction is closed out. In case the fair value is evidenced by a quoted price in an active market for an identical asset or liability (Level 01 valuation), the difference between the transaction price and fair value is recognized in profit or loss immediately.

3.4.6. Offsetting

Financial assets and liabilities are offset and the net amount presented in the Statement of Financial Position when, and only when, the Group has a legal right to set off the amounts and it intends either to settle them on a net basis or to realize the asset and settle the liability simultaneously.

Income and expenses are presented on a net basis only when permitted under NFRS, or for gains and losses arising from a group of similar transactions such as in the Group's trading activity.

3.4.7. Impairment of financial assets

At each reporting date, the Group assesses whether there is objective evidence that a financial asset or group of financial assets not carried at fair value through profit or loss are impaired. A financial asset or a group of financial assets is impaired when objective evidence demonstrates that a loss event has occurred after the initial recognition of the asset(s) and that the loss event has an impact on the future cash flows of the asset(s) that can be estimated reliably.

Objective evidence that financial assets are impaired can include significant financial difficulty of the borrower or issuer, default or delinquency by a borrower, restructuring of a loan or advance by the Group on terms that the Group would not otherwise consider, indications that a borrower or issuer will enter Bankruptcy, the disappearance of an active market for a security, or other observable data relating to a group of assets such as adverse changes in the payment status of borrowers or issuers in the group, or economic conditions that correlate with defaults in the group. In addition, for an investment in an equity security, a significant or prolonged decline in its fair value below its cost is objective evidence of impairment.

In case of financial difficulty of the borrower, the Group considers to restructure loans rather than take possession of collateral. This may involve extending the payment arrangements and agreement of new loan conditions. Once the terms have been renegotiated, any impairment is measured using the original EIR as calculated before the modification of terms and the loan is no longer considered past due. Management continually reviews renegotiated loans to ensure that all criteria are met and that future payments are likely to occur. The loans continue to be subject to an individual or collective impairment assessment, calculated using the loan's original EIR.

Impairment of financial assets measured at amortized cost

The Group considers evidence of impairment for loans and advances and investment securities measured at amortized cost at both specific asset and collective level. The Group first assesses individually whether objective evidence of

impairment exists for financial assets that are individually significant and that are not individually significant are assessed collectively.

If there is objective evidence on that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows. The carrying amount of the asset is reduced through the use of an allowance account and the amount of the loss is recognized in profit or loss.

All individually significant loans and advances and investment securities are assessed for specific impairment. Those found not to be specifically impaired are then collectively assessed for any impairment that has been incurred but not yet identified. Loans and advances and investment securities that are not individually significant are collectively assessed for impairment by grouping together loans and advances and investment securities with similar risk characteristics.

Impairment of loans and advances portfolios is based on the judgements in past experience of portfolio behavior. In assessing collective impairment, the Group uses historical trends of the probability of default, the timing of recoveries and the amount of loss incurred, adjusted for management's judgement as to whether current economic and credit conditions are such that the actual losses are likely to be greater or less than suggested by historical trends. Default rates, loss rates and the expected timing of future recoveries are regularly benchmarked against actual outcomes to ensure that they remain appropriate.

Impairment losses on assets measured at amortized cost are calculated as the difference between the carrying amount and the present value of estimated future cash flows discounted at the asset's original effective interest rate.

In case of impairment of financial assets being loans and advances, the impairment loss amount is taken as higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39 as mentioned above as per alternative given in carve out on NAS 39 Para 58.

However, as per carve out on NAS 39 Para 58, the Bank has assessed and measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39.

Loans together with the associated allowance are written off when there is no realistic prospect of future recovery and all collateral has been realized or has been transferred to the Group. If in a subsequent year, the amount of the estimated impairment loss increases or decreases because of an event occurring after the impairment was recognized, the previously recognized impairment loss is increased or reduced by adjusting the allowance account. If a write off is later recovered, the recovery is recognized in the 'Non Operating Income'.

Impairment of investment in equity instrument classified as fair value through other comprehensive income

Objective evidence of impairment of investment in an equity instrument is a significant or prolonged decline in its fair value below its cost. Impairment losses are recognized by reclassifying the losses accumulated in the fair value reserve in equity to profit or loss. The cumulative loss that is reclassified from equity to profit or loss is the difference between the acquisition cost, net of any principal repayment and the current fair value, less any impairment loss recognized previously in profit or loss.

3.5. Trading Assets

Trading assets are those assets that are acquired principally for the purpose of selling in the near term, or held as part of a portfolio that is managed together for short-term profit. It includes non derivative financial assets such as government bonds, NRB bonds, domestic corporate bonds, treasury bills, equities etc. held primarily for the trading purpose. If a trading asset is a debt instrument, it is subject to the same accounting policy applied to financial assets measured at amortized cost. If a trading asset is an equity instrument, it is subject to the same accounting policy applied to financial assets measured at Fair Value Through Profit or Loss.

3.6. Derivative assets and derivative liabilities

Derivative assets and derivative liabilities create rights and obligations that have the effect of transferring between the parties to the instrument one or more of the financial risk inherent in an underlying primary financial instrument.

However, they generally do not result in a transfer of the underlying primary financial instrument on inception of the contract, nor does such a transfer necessarily take place on maturity of the contract.

The value of a derivative changes with the change in value of the underlying. Examples of derivative are forward, futures, options or swap contracts. The underlying could be specified interest rate, security price, commodity price, exchange rate, price index, etc.

Derivative financial instruments meet the definition of a financial instrument and are accounted for as derivative financial asset or derivative financial liability measured at FVTPL and corresponding fair value changes are recognized in profit or loss. The Group has not designated derivative as a hedging instrument in an eligible hedging relationship under NFRS 9 – “Financial Instrument” and has not applied hedge accounting.

3.7. Foreign Currency

Foreign currency transactions

Transactions in foreign currencies are translated into the functional currency at the spot exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency at the spot exchange rate at that date and all differences arising on non trading activities are taken to ‘other operating income’ in the Statement of Profit or Loss.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency at the spot exchange rate at the date on which the fair value is determined.

Foreign currency differences arising on retranslation are recognized in the Statement of Profit or Loss.

At the annual closing, if the revaluation loss is reported, the same is charged to Statement of Profit or Loss and if revaluation profit is reported, such amount is shown as income in Statement of Profit or Loss and 25 percent of such profit is appropriated to Exchange Fluctuation Reserve through Statement of Changes in Equity, as required by Bank and Financial Institution Act, 2073.

Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the initial transaction. Forward exchange contracts are valued at the forward market rates ruling on the reporting date and resulting net unrealized gains or losses are dealt with in the Statement of Profit or Loss.

3.8. Property and Equipment

a) Recognition and Measurement

Property and Equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Group and the cost of the asset can be reliably measured. The cost includes expenditures that are directly attributable to the acquisition of the assets. Cost of self constructed assets includes followings:

- Cost of materials and direct labor;
- Any other cost directly attributable to bringing the assets to the working condition for their intended use; and
- Capitalized borrowing cost

Subsequent expenditure is capitalized if it is probable that the future economic benefits from the expenditure will flow to the entity. Ongoing repairs and maintenance to keep the assets in working condition are expensed as incurred.

Property and equipment are measured at cost less accumulated depreciation and accumulated impairment loss, if any.

Neither class of the property and equipment has been measured as per revaluation model, nor is their fair value measured at the reporting date.

On revaluation of an asset, any increase in the carrying amount is recognized in ‘Other Comprehensive Income’ and accumulated in equity, under capital reserve or used to reverse a previous revaluation decrease relating to the same asset, which was charged to the Statement of Profit or Loss. In this circumstance, the increase is recognized as income to the extent of previous write down. Any decrease in the carrying amount is recognized as an expense

in the Statement of Profit or Loss or debited to the Other Comprehensive Income to the extent of any credit balance existing in the capital reserve in respect of that asset.

The decrease recognized in Other Comprehensive Income reduces the amount accumulated in equity under capital reserves. Any balance remaining in the revaluation reserve in respect of an asset is transferred directly to retained earnings on retirement or disposal of the asset.

b) Capital work in progress

Capital work in progress is stated at cost. These are expenses of a capital nature directly incurred in the construction of buildings and system development, awaiting capitalization. Capital work in progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work in progress is stated at cost less any accumulated impairment losses.

c) Depreciation

Property and equipments are depreciated from the date they are available for use on property on straight-line method over estimated useful lives as determined by the Management. Depreciation is recognized in profit or loss. Leased assets under the finance lease are depreciated over the shorter of the lease term and their useful life. Land is not depreciated. Charging of depreciation is ceased from the earlier of the date from which the asset is classified as held for sale or is derecognized.

The estimated useful lives of significant items of property and equipment for current year and comparative periods are as follows:

Class of Assets	Useful Life	Rate of Depreciation
Building	20 years	5%
Metal Furniture	6 years	16.67%
Wooden Furniture	5 years	20%
Office Vehicles	7 years	14.29%
Computer (including Printer)	4 years	25%
Office Equipments	5 years	20%

- The expenses of leasehold improvements are amortized over the lease period or a maximum of 10 year period, whichever is lower.
- The capitalized value of software purchase and installation costs are amortized over a maximum 5 year period or within the ownership period.
- Assets costing less than Rs 5,000 are fully depreciated in the year of purchase. For assets purchased/ sold during the year, depreciation is provided up to the date of use on pro-rata basis.

Depreciation method, useful lives and residual value are reviewed at each reporting date and adjusted, if any.

d) De-recognition

The carrying amount of an item of property and equipment is derecognized on disposal or when no future economic benefits are expected from its use. The gain or loss arising from de-recognition of an item of property and equipment is included in the Statement of Profit or Loss when the item is derecognized. When replacement costs are recognized in the carrying amount of an item of property and equipment, the remaining carrying amount of the replaced part is derecognized. Major inspection costs are capitalized. At each such capitalization, the remaining carrying amount of the previous cost of inspections is derecognized.

Any gain or losses on de-recognition of an item of property and equipment is recognized in profit or loss.

3.9. Intangible Assets

The intangible assets include software purchased by the Group. Software is measured at cost less accumulated amortization and accumulated impairment loss, if any. Software is amortized on a straight line basis in profit or loss over its useful life, from the date that is available for use. The estimated useful life of software for the current

and comparative periods is five years. Amortization method, useful lives and residual value are reviewed at each reporting date and adjusted, if any.

The goodwill is initially measured at the difference between the purchase consideration given and the fair value of net assets acquired. Subsequent to the initial recognition, goodwill is measured at cost less accumulated impairment losses. Goodwill is presented with intangible assets.

Recognition

An intangible asset is an identifiable non-monetary asset without physical substance, held for use in the production or supply of goods or services, for rental to others or for administrative purposes. An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the entity and the cost of the asset can be measured reliably. An intangible asset is initially measured at cost. Expenditure incurred on an intangible item that was initially recognized as an expense by the Group in previous annual financial statements or interim financial statements are not recognized as part of the cost of an intangible asset at a later date.

Computer Software & Licenses

Cost of purchased licenses and all computer software costs incurred, licensed for use by the Group, which are not integrally related to associated hardware, which can be clearly identified, reliably measured, and it's probable that they will lead to future economic benefits, are included in the Statement of Financial Position, under the category 'Intangible assets' and carried at cost less accumulated amortization and any accumulated impairment losses.

Subsequent Expenditure

Expenditure incurred on software is capitalized only when it is probable that this expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and this expenditure can be measured and attributed to the asset reliably. All other expenditure is expensed as incurred.

Goodwill is measured at cost less accumulated impairment losses.

Amortization of Intangible Assets

Intangible assets, except for goodwill, are amortized on a straight-line basis in the Statement of Profit or Loss from the date when the asset is available for use, over the best of its useful economic life, based on a pattern in which the asset's economic benefits are consumed by the Group. Amortization methods, useful lives, residual values are reviewed at each financial year end and adjusted, if appropriate. The Group assumes that there is no residual value for its intangible assets.

De-recognition of Intangible Assets

The carrying amount of an item of intangible asset is derecognized on disposal or when no future economic benefits are expected from its use. The gain or loss arising on de-recognition of an item of intangible assets is included in the Statement of Profit or Loss when the item is derecognized.

3.10. Investment Property

Investment property is the land or building or both, held either for rental income or for capital appreciation or for both, but not for sale in ordinary course of business and owner occupied property. The Group holds investment property that has been acquired through the enforcement of security over the Loan and Advances.

Investment property is measured at cost. The panchakrit value of the property that has been acquired through the enforcement of security over the loans and advances have been considered as the cost of the property.

Investment properties are derecognized when they are disposed off, or permanently withdrawn from use, since no future economic benefits are expected. Any gain or loss on disposal of an investment property is recognized in profit or loss. When the use of a property changes such that it is reclassified as property and equipment, its fair value at the date of reclassification becomes its cost for subsequent reporting.

3.11. Income Tax

Income Tax expense comprises current tax and deferred tax. Current tax and deferred tax are recognized in profit or loss, except to the extent they relate to the items recognized directly in equity or in other comprehensive income.

a) Current Tax

Current tax is the tax payable or receivable on the taxable income or loss for the year using tax rates that are enacted or substantially enacted at the reporting date and any adjustment to tax payable in respect of previous years.

b) Deferred Tax

Deferred tax is recognized in respect of temporary differences between the carrying amount and tax base of assets and liabilities; and carry forward of unused tax losses. Deferred tax is measured at the tax rate that is expected to be applied to temporary differences when they reverse, using tax rate enacted or substantially enacted at the reporting date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which it can be utilized. Deferred tax assets are reviewed at each reporting date and appropriately adjusted to reflect the amount that is reasonably/ virtually certain to be realized.

Deferred tax asset and deferred tax liabilities are offset if all of the following conditions met:

- if there is a legally enforceable right to offset the current tax liabilities and assets;
- the taxes are levied by the same authority on the same tax entity; and
- the entity intends to settle the current tax liabilities and assets on net basis or the tax assets and liabilities will be realized simultaneously.

3.12. Provisions and Contingent Assets/ Liabilities

The Group recognizes a provision if, as a result of past event, the Group has a present constructive or legal obligation that can be reliably measured and it is probable than an outflow of economic benefit will be required to settle the obligation. A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Group from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

Liabilities on account of derivative contracts are reported under Contingent Liabilities, under sub-heading Outstanding Liabilities for Forward Exchange Contract. These include notional principal on outstanding forward rate agreements. The Forward Exchange Contract is marked to market and resulting difference is recognized in Statement of Profit or Loss. The difference payable/ receivable that arises at the time settlement of Forward Exchange Contract is recognized at the time of settlement.

3.13. Deposits, Debt Securities Issued and Subordinated Liabilities

Deposits, debt securities issued and subordinated liabilities are the Group's sources of debt funding.

Deposits comprises of financial liabilities incurred by the Group on account of deposit amount held of the customers and other Banks and Financial Institutions.

Debt securities issued are financial liabilities instrument issued to raise fund for the Group.

Subordinated Liabilities are debt instruments issued by under the conditions of subordinate priority relative to other liabilities incurred by the Group.

Deposits, debt securities issued and subordinated liabilities are initially measured at fair value minus incremental direct transaction costs and subsequently measured at their amortized cost using the effective interest method.

3.14. Revenue Recognition

Revenue comprises of interest income, fees and commission, foreign exchange income, cards income, disposal income, etc. Revenue is recognized to the extent it is probable that the economic benefits will flow to the Group and

the revenue can be reliably measured. Revenue is not recognized during the period in which its recoverability of income is not probable. The bases of incomes recognition are as below:

a) Interest income

As per the requirement of NFRS, interest income is recognized in profit or loss using effective interest method, except for those classified at fair value through profit or loss. Effective interest rate is the rate that exactly discounts the estimated future cash payments and receipts through the expected life of financial asset or liability to the carrying amount of the asset or liability. The effective interest rate is calculated on initial recognition of the financial asset or liability, by estimating the future cash flows after considering all the contractual terms of the instrument, but not future credit losses. The calculation of effective interest rate includes all transactions cost and fee and points paid or received that are integral part of the effective interest. The transactions cost and fees and points that are not material i.e. below or equal to 1% of financial asset or liability and for financial asset or liability with tenure of up to 1 year have been recognized directly in Statement of Profit or Loss and not considered in the calculation of effective interest rate. The transaction costs include incremental costs that are directly attributable to the acquisition or issue of financial assets.

Interest income presented in Statement of Profit or Loss includes:

- Interest income on financial assets measured at amortized cost calculated on an effective interest rate method, except for loans and advances. These financial assets include investment in government securities, investment in corporate bonds, investment in NRB Bond and deposit instruments, reverse repos, inter bank lending, etc.

As per carve out on NAS 39 Para 9, the Group has not included the fees and points paid or received in loans and advances that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.

Similarly, as per carve out on NAS 39 AG 93, the Bank has applied the effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.

- Interest on investment securities measured at fair value is calculated on effective interest rate.
- Income on discounted instruments like bills purchased, documents negotiation is recognized over the period of discounting on accrual basis using effective interest rate.

Interest income on all trading assets are considered to be incidental to the Group's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

Revenue is recognized only when it is probable that the economic benefits associated with the transaction will flow to the entity. In some cases, this may not be probable until the consideration is received or until an uncertainty is removed.

Interest income on Loans and Advances is recognized as per the Guideline on Recognition of Interest Income, 2019 issued by NRB.

b) Fees and Commission

Fees and commission income that are integral to the effective interest rate on a financial asset are included in measurement of effective interest rate. Other fees and commission income including management fee, service charges, syndication fee, forex transaction commission, commission of issue of letter of credit and guarantee are recognized as the related services are performed. When the loan commitment is not utilized to the extent of approved limit, the related commitment fees are recognized on undrawn amount on straight line basis over the period of commitment. Following bases are adopted for recognition of fees and commission:

- Commission on guarantees issued by the Group is recognized as income over the period of the guarantee, except for guarantee commission not exceeding Rs. 10 thousand, which is recognized at the time of its issue.
- Commission on sight Letters of Credit (LC) issued by the Group is recognized as income, at the time of issue of the LC, whereas income from time LC is recognized over its period on accrual basis.
- Other fees and commission income are recognized on accrual basis.

c) Dividend Income

Dividend on investment in resident company is recognized when the right to receive payment is established. Dividend income are presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity instruments.

d) Net Trading Income

Trading income/ loss is recognized for all realized interest, dividend and foreign exchange differences including any unrealized changes in fair value of trading assets and liabilities. The trading income and loss are netted off and disclosed separately in Statement of Profit or Loss.

e) Net income from other financial instruments at fair value through profit or loss

Net income from other financial instruments at FVTPL relates to non-trading derivatives held for risk management purposes that do not form part of qualifying hedge relationships, financial assets and financial liabilities designated as at FVTPL and non-trading assets mandatorily measured at FVTPL. The line item includes fair value changes, interest, dividends and foreign exchange differences.

3.15. Interest Expense

Interest expense on all financial liabilities including deposits are recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities are considered to be incidental to the Group's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income.

3.16. Employee Benefits

a) Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is also recognized for the amount expected to be paid under bonus required by the Bonus Act, 2030 to pay the amount as a result of past service provided by the employee and the obligation can be estimated reliably under short term employee benefits.

Short-term employee benefits include all the following items (if payable within 12 months after the end of the reporting period):

- wages, salaries and social security contributions;
- profit-sharing and bonuses; and
- non-monetary benefits

b) Post Employment Benefit Plan

Post employment benefit plan includes followings:

i. Defined Contribution Plan

A defined contribution plan is a post employment benefit plan under which an entity pays a fixed contribution to a separate entity and has no legal or constructive obligation to pay future amounts. Obligations for contributions to defined contribution plans are recognized as personnel expense in profit or loss in the periods during which the related service are rendered by employees. Prepaid contributions are recognized as an asset to the extent that cash refund or reduction in future payments is available. Contributions to a defined contribution plan being due for more than 12 months after the end of the period in which the employee render the service are discounted at their present value. The following are the defined contribution plan provided by the Group to its employees:

- **Employees Provident Fund**

In accordance with law, all employees of the Group are entitled to receive benefits under the provident fund, a defined contribution plan in which both the employee and the Group contribute monthly at a pre determined rate (currently, 10% of the basic salary plus grades). Group does not assume any future liability for provident fund benefits other than its annual contribution.

ii. *Defined Benefit Plan*

A defined benefit plan is a post employment benefit plan other than a defined contribution plan. The Group's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted. The discount rate is the yield at the reporting date on high quality corporate bonds, that have maturity dates approximating the terms of the Group's obligation and that are denominated in the currency in which the benefits are expected to be paid. The calculation of obligation is performed annually by a qualified actuary using projected unit credit method.

The Group recognizes all re-measurement gains and losses arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefits plans in employee benefit are expensed in profit or loss.

Gratuity is the defined benefit plans provided by the Group to its employees:

- *Gratuity*

Group provides for gratuity on actuarial basis covering eligible employees joining prior to 1st Bhadra, 2074 and on accrual basis covering employees joining on or after 1st Bhadra, 2074 as per terms of Employee Service Byelaws of the Group.

c) *Other Long Term Employee Benefits*

Other long term employee benefits include benefits that are not expected to be settled wholly before twelve months after end of the fiscal year in which employees render the related service.

The Group recognizes all re-measurement gains and losses including all service cost and interest cost related to other long term employee benefits are expensed in profit or loss account.

The Sick and Home Leave are the other long term employee benefit plans provided by the Group to its employees:

- *Leave Salary*

The employees of the Group are entitled to carry forward a part of their unavailed/ unutilized leave subject to a maximum limit. The employees can encash unavailed/ unutilized leave partially in terms of Employee Service Byelaws of the Group. The Group accounts for the liability for entire accumulated outstanding leave balance on actuarial basis.

d) *Termination Benefits*

Termination benefits are recognized as expense when the Group is demonstrably committed, without realistic possibility of withdrawal, to a formal plan to provide termination benefits to employees as a result of an offer made to encourage voluntary redundancy. Termination benefits are recognized if the Group has made an offer for voluntary redundancy, it is probable that the offer will be accepted and the number of acceptance can be measured reliably. If the benefits are payable in more than 12 months after the reporting date, they are discounted to their present value.

3.17. **Leased Assets:**

The determination of whether an arrangement is a lease or it contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

Finance Lease

Agreements which transfer to counterparties substantially all the risks and rewards incidental to the ownership of assets, but not necessarily legal title, are classified as finance lease. When group is the lessor under finance lease, the amounts due under the leases, after deduction of unearned interest income, are included in 'Loans to & receivables from other customers', as appropriate. Interest income receivable is recognized in 'Net interest income' over the periods of the leases so as to give a constant rate of return on the net investment in the leases.

When the Group is a lessee under finance leases, the leased assets are capitalized and included in 'Property, plant and equipment' and the corresponding liability to the lessor is included in 'Other liabilities'. A finance lease and its corresponding liability are recognized initially at the fair value of the asset or if lower, the present value of the minimum lease payments. Finance charges payable are recognized in 'Interest expenses' over the period of the lease based on the interest rate implicit in the lease so as to give a constant rate of interest on the remaining balance of the liability.

Operating Lease

All other leases are classified as operating leases. When acting as lessor, the Group includes the assets subject to operating leases in 'Property, plant and equipment' and accounts for them accordingly. Impairment losses are recognized to the extent that residual values are not fully recoverable and the carrying value of the assets is thereby impaired.

When the Group is the lessee, leased assets are not recognized on the Statement of Financial Position.

Rentals payable and receivable under operating leases are accounted for on a straight-line basis over the periods of the leases and are included in 'Other operating expenses' and 'Other operating income', respectively.

Payments made under operating lease are recognized in profit or loss on straight line basis over the term of the lease. Lease incentives received are recognized as an integral part of the total lease expense, over the term of the lease.

Minimum lease payments made under finance lease are apportioned between the finance expense and reduction of outstanding liabilities. The finance expense is allocated to each period during the lease term so as to produce the constant periodic rate of interest on the remaining balance of liabilities.

Contingent lease payments are accounted for by revising the minimum lease payments over the remaining term of the lease when the lease adjustment is confirmed.

3.18. Financial Guarantees and Loan Commitments

Financial guarantees are contracts that require the Group to make specified payments to reimburse the holder for a loss that it incurs because a specified debtor fails to make payment when it is due in accordance with the terms of a debt instrument. 'Loan commitments' are firm commitments to provide credit under pre-specified terms and conditions.

Financial guarantees and loan commitments are disclosed as contingent liabilities and not recorded in Statement of Financial Position. Liabilities arising from financial guarantees and loan commitments are settled and included in loans and advances as receivables from debtors (borrowers).

3.19. Share Capital and Reserves

a) Share Capital

The Group classifies the capital instruments as equity instruments or financial liabilities in accordance with the substance with the contractual terms of the instruments. Equity is defined as residual interest in total assets of an entity after deducting all its liabilities. Common shares are classified as equity of the Group and distributions thereon are presented in statement of changes in equity.

The Group is required to maintain the capital adequacy ratio imposed by the regulator. The ratio is fixed at 11% for current year and the Group has maintained the required ratio.

b) Share Issue Costs

Incremental costs directly attributable to issue of an equity instrument are deducted from the initial measurement of the equity instruments.

3.20. Earnings per share

The Group presents basic and diluted earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Group by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

3.21. Segment reporting

The Group has identified the reportable segment as the business activities from which it earns revenues and incurs expenses whose operating results are reviewed by the management to make decision about resource allocation to each segment and assess its performance.

The Bank comprises Banking, Treasury, Cards and Remittance as major business segments on the nature of products and services of the Bank. All transactions between segments are conducted on pre-determined transfer price with Corporate Office. Treasury Department acts as the fund manager of the Bank.

Segment results that have been reported include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. The income, expenses, assets & liabilities that cannot be allocated to segments identified or those related to corporate office are unallocated. Unallocated items comprise mainly corporate assets (primarily the Bank's corporate building), head office expenses and tax assets and liabilities that are categorized as the Banking.

3.22. Non Current Assets Held for Sale

Non current assets (or disposal groups) are classified as assets held for sale and carried at the lower of carrying amount and fair value less costs to sell, if their carrying amount is recovered principally through a sale transaction rather than through continuing use. The assets are not depreciated or amortized while they are classified as held for sale. Any impairment loss on initial classification and subsequent measurement is recognized as an expense. Any subsequent increase in fair value less costs to sell (not exceeding the accumulated impairment loss that has been previously recognized) is recognized in profit or loss.

3.23. Impairment of non financial assets

The Group assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's fair value of the Cash Generating Unit's (CGU) less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset, in determining fair value less costs to sell, an appropriate valuation model is used.

3.24. Events after the reporting period

Where necessary all material events after the reporting date have been considered and appropriate adjustments or disclosures have been made in the Financial Statements, as per the NAS 10 Events After the Reporting Period.

Citizens Bank International Limited

Annexures to the Financial Statements

As on 31st Ashadh, 2076 (July 16, 2019)

Cash and Cash Equivalents

4.1

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Cash in Hand	2,236,939,153	1,646,982,935	2,234,916,700	1,646,979,441
Balances with B/FIs	910,949,175	1,828,024,800	910,949,175	1,725,798,567
Money at Call and Short Notice	1,358,779,393	303,309,452	1,358,779,393	303,309,452
Other*	2,236,057,192	1,370,150,216	2,236,057,192	1,370,150,216
Total	6,742,724,913	5,148,467,404	6,740,702,460	5,046,237,676

* Other Cash and cash equivalents includes bank balance held with Nepal Rasta Bank over and above the statutory Cash Reserve Ratio requirement.

Due from Nepal Rastra Bank

4.2

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Statutory Balances with NRB	2,596,966,889	3,690,192,293	2,596,966,889	3,690,192,293
Securities purchased under Resale Agreement	-	-	-	-
Other deposit and receivable from NRB	-	-	-	-
Total	2,596,966,889	3,690,192,293	2,596,966,889	3,690,192,293

Placement with Bank and Financial Institutions

4.3

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Placement with Domestic B/FIs	-	43,110,784	-	43,110,784
Placement with Foreign B/FIs	394,769,893	1,946,767,574	394,769,893	1,946,767,574
Less: Allowances for Impairment	-	-	-	-
Total	394,769,893	1,989,878,358	394,769,893	1,989,878,358

Derivative Financial Instruments

4.4

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Held for Trading				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contract	44,104,432	36,385,944	44,104,432	36,385,944
Others	-	-	-	-
Held for Risk Management				
Interest Rate Swap	-	-	-	-
Currency Swap	-	-	-	-
Forward Exchange Contract	-	-	-	-
Others	-	-	-	-
Total	44,104,432	36,385,944	44,104,432	36,385,944

Other Trading Assets

4.5

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Treasury Bills	-	-	-	-
Government Bonds	-	-	-	-
NRB Bonds	-	-	-	-
Domestic Corporate Bonds	-	-	-	-
Equities	149,295,454	142,662,000	63,068,594	76,236,446
Other	504,184,884	-	504,184,884	-
Total	653,480,338	142,662,000	567,253,478	76,236,446
Pledged	-	-	-	-
Non-Pledged	149,295,454	142,662,000	567,253,478	76,236,446

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
Other Trading Assets in Equities of the Bank	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
1. Investment in quoted equity of the Bank								
1.1 Soaltee Hotel Ltd. 141 equity shares (including 39.54 bonus shares) of Rs 100 each.	44,498	34,404	44,498	31,047	44,498	34,404	44,498	31,047
1.2 Oriental Hotels Ltd. (A) 1,476.18 equity shares (including 434.18 bonus shares) of Rs 100 each	-	-	79,000	769,090	-	-	79,000	769,090
1.3 Nepal Life Insurance Co. Ltd. (A) 3,750.69 equity share (including 2,035.44 bonus shares) of Rs 100 each	4,090,908	3,379,375	5,924,667	4,562,833	4,090,908	3,379,375	5,924,667	4,562,833
1.4 Asian Life Insurance Co. Ltd. (A) 13,974.72 equity shares (including 325.72 bonus shares) of Rs 100 each	8,963,033	5,352,318	8,260,395	5,766,378	8,963,033	5,352,318	8,260,395	5,766,378
1.5 National Life Insurance Co. Ltd. (A) 3,078.12 equity shares (including 1,161.12 bonus shares) of Rs 100 each	3,419,905	1,800,700	3,318,205	2,166,888	3,419,905	1,800,700	3,318,205	2,166,888
1.6 Shikhar Insurance Co. Ltd. (A) 2,650 equity shares (including 1202 bonus shares) of Rs 100 each	4,464,694	2,043,150	4,464,694	2,610,250	4,464,694	2,043,150	4,464,694	2,610,250
1.7 Neco Insurance Co. Ltd. (A) 3019.12 equity shares (including 349 bonus shares) of Rs 100 each	1,974,022	1,494,464	1,974,022	1,684,669	1,974,022	1,494,464	1,974,022	1,684,669
1.8 Prabhu Insurance Ltd. (A) 4,200.74 equity shares (including 556.69 bonus shares) of Rs 100 each	279,974	1,529,070	279,974	2,247,397	279,974	1,529,070	279,974	2,247,397
1.9 Prabhu Insurance Ltd. - Promoter (A) 30,728 equity shares (including 7152 bonus shares) of Rs 100 each	1,702,967	5,592,496	1,702,967	10,696,922	1,702,967	5,592,496	1,702,967	10,696,922
1.10 Siddhartha Insurance Ltd. (A) 9,482.43 equity share (including 2,594.43 bonus shares) of Rs 100 each	8,194,454	4,314,507	7,981,554	5,665,811	8,194,454	4,314,507	7,981,554	5,665,811
1.11 Prudential Insurance Co. Ltd. (A) 6,611.88 equity shares (including 1,129.88 bonus shares) of Rs 100 each	6,752,963	3,669,593	6,752,963	5,157,266	6,752,963	3,669,593	6,752,963	5,157,266
1.12 Life Insurance Co. Nepal (A) 714.43 equity shares (including 203.31 bonus shares) of Rs 100 each	14,935	1,143,088	14,935	1,034,648	14,935	1,143,088	14,935	1,034,648

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
Other Trading Assets in Equities of the Bank	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
1.13 Premier Insurance Co. Ltd. 3028.71 equity shares (including 1,578.71 bonus shares) of Rs 100 each	2,481,039	1,484,070	2,481,039	1,851,795	2,481,039	1,484,070	2,481,039	1,851,795
1.14 NLG Insurance Company Ltd. 1,850 equity shares (including 250 bonus shares) of Rs 100 each	2,239,795	1,409,700	1,708,787	1,162,500	2,239,795	1,409,700	1,708,787	1,162,500
1.15 Lumbini General Insurance Co. Ltd. 1 bonus share	1,244	430	1,244	550	1,244	430	1,244	550
1.16 Chilime Hydropower Company Ltd. (A) 1,118.23 bonus shares	-	582,600	-	736,171	-	582,600	-	736,171
1.17 Ridi Hydropower Development Company Ltd. (A) 2,114.70 equity shares (including 339.09 bonus shares) of Rs 100 each	752,886	190,323	752,886	245,385	752,886	190,323	752,886	245,385
1.18 Chhimek Laghubitta Bikas Bank Ltd. (A) 217.10 equity shares (including 215.86 bonus shares) of Rs 100 each	246,339	206,248	1,605,674	1,051,733	246,339	206,248	1,605,674	1,051,733
1.19 First Micro Finance Development Bank Ltd. (A) 3,580.25 equity shares (including 311.25 bonus shares) of Rs 100 each	2,223,465	1,342,592	2,223,465	1,933,332	2,223,465	1,342,592	2,223,465	1,933,332
1.20 Deprosc Development Bank Ltd. (A) 3,282 equity shares (including 1,328 bonus shares) of Rs 100 each	3,034,592	2,369,604	3,034,592	2,237,727	3,034,592	2,369,604	3,034,592	2,237,727
1.21 Swabalamban Bikas Bank Ltd. (A) 772.50 bonus shares	1,027,468	675,938	1,027,468	766,320	1,027,468	675,938	1,027,468	766,320
1.22 Nerude Laghubita Bikas Bank Ltd.(A) 1,328.25 equity shares (including 424.86 bonus shares) of Rs 100 each	13,831	624,278	13,831	735,735	13,831	624,278	13,831	735,735
1.23 Sana Kisan Bikas Bank Ltd. (A) 1,210.94 equity shares (including 590.94 bonus shares) of Rs 100 each	1,277,431	1,147,969	1,277,431	1,123,750	1,277,431	1,147,969	1,277,431	1,123,750
1.24 Summit Micro Finance Development Bank Ltd. (A)	-	-	-	-	-	-	-	-
1.25 Nirdhan Utthan Bank Ltd. (A) 2,002.04 equity shares (including 1,001.04 bonus shares) of Rs 100 each	2,099,744	1,683,716	2,099,744	1,708,408	2,099,744	1,683,716	2,099,744	1,708,408
1.26 NMB Hybrid Fund L-1 (A) 315,480 units of Rs 10 each	3,154,800	3,164,264	3,154,800	3,057,001	3,154,800	3,164,264	3,154,800	3,057,001
1.27 Nabil Equity Fund (A) 225,299 units of Rs 10 each	2,252,990	2,102,040	2,252,990	2,221,448	2,252,990	2,102,040	2,252,990	2,221,448
1.28 NIBL Pragati Fund (A) 342,480 units of Rs 10 each	3,424,800	2,548,051	3,424,800	3,082,320	3,424,800	2,548,051	3,424,800	3,082,320
1.29 Laxmi equity fund (A) 292,478 units of Rs 10 each	2,924,780	2,231,607	2,924,780	2,369,072	2,924,780	2,231,607	2,924,780	2,369,072
1.30 Siddhartha Equity Fund 800,000 units of Rs 10 each	8,000,000	8,072,000	8,000,000	7,648,000	8,000,000	8,072,000	8,000,000	7,648,000
1.31 Sanima Equity Fund 200,000 units of Rs 10 each	2,000,000	1,880,000	2,000,000	1,912,000	2,000,000	1,880,000	2,000,000	1,912,000
1.32 Nabil Balance Fund 2 100,000 Equity Shares of Rs 10 each	1,000,000	1,000,000	-	-	1,000,000	1,000,000	-	-
2. Investment in Quoted Equity of the Subsidiary								
2.1 Bank of Kathmandu Ltd.	-	-	388	-				
2.2 Century Commercial Bank Ltd. 5 equity shares (including bonus shares) of Rs 100 each.	595.32	885.00	64,708	121,173				

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
Other Trading Assets in Equities of the Bank	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
2.3 Civil Bank 1636 equity shares (including bonus shares) of Rs 100 each.	328,716.62	258,488	3,378,129	2,293,929				
2.4 Everest Bank	-	-	96,140	87,516				
2.5 Global IME Bank Ltd.	-	-	83,052	58,580				
2.6 Kumari Bank Ltd.	-	-	411,103	402,930				
2.7 Laxmi Bank Ltd. 7 equity shares of Rs 100 each.	6,077.25	1,582.00	6,077	1,806				
2.8 Machhapuchhre Bank Ltd.		-	623,598	270,446				
2.9 Mega Bank Ltd.		-	210,400	131,215				
2.10 Nabil Promotor Share		-	9,285,822	6,420,702				
2.11 Nepal Bangladesh Bank Ltd.		-	36,578	95,016				
2.12 Nepal Bank Ltd. 466 equity shares of Rs 100 each.	130,480	156,576						
2.13 Nepal Investment Bank Ltd. 5 equity shares (including bonus shares) of Rs 100 each.	2.00	2,595.00		2,484				
2.14 Nepal Investment Bank Promoter Share		-	3,597,057	3,725,700				
2.15 NIC ASIA Bank Ltd. 3 equity shares (including bonus shares) of Rs 100 each.	2.00	1,344.00	-	632				
2.16 Prabhu Bank (Grand Bank)		-	241,255	171,666				
2.17 Prime Commercial Bank Ltd. 2 equity shares (including bonus shares) of Rs 100 each.	0.02	556.00						
2.18 Sanima Bank Ltd.		-	86	-				
2.19 Standard Chartered Nepal Ltd. 1 equity shares (including bonus shares) of Rs 100 each.	867.33	682.00	1,735	755				
2.20 Sunrise Bank Ltd.		-	13,459	94,760				
2.21 Hamro Bikash Bank		-	112,501	240,730				
2.22 Jyoti Bikas Bank		-	1,425,000	1,163,250				
2.23 Kailash Bikash Bank 142 equity shares (including bonus shares) of Rs 100 each.	5,756.45	33,796	6,324	3,206				
2.24 Soalte Hotel Ltd. 13 equity shares (including bonus shares) of Rs 100 each.	3,431	3,172	3,430	2,916				
2.25 API Hydropower Ltd. 41 equity shares (including bonus shares) of Rs 100 each.	27,147.02	5,863	574,721	234,868				
2.26 Khanikhola Hydropower 16 equity shares of Rs 100 each.	1,600.00	1,056	1,600	-				
2.27 Ridi Hydropower Com. Ltd. 15 equity shares (including bonus shares) of Rs 100 each.	1.14	1,350	0	1,722				
2.28 Universal Power Company Ltd. 10 equity shares of Rs 100 each.	2,890	890						
2.29 Life Insurance Com. Nepal 5796 equity shares (including bonus shares) of Rs 100 each.	11,379,946.27	9,273,600	9,857,306	6,771,850				

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
Other Trading Assets in Equities of the Bank	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
2.30 National Life Insurance Co. Ltd. 9015 equity shares (including bonus shares) of Rs 100 each.	9,584,279.58	5,273,775	8,622,835	5,129,580				
2.31 Nepal Life Insurance Co. Ltd. 13353 equity shares (including bonus shares) of Rs 100 each.	16,443,326.99	12,031,053	16,447,944	11,087,916				
2.32 Surya Life Insurance 71 equity shares (including bonus shares) of Rs 100 each.	4,694.12	32,376	43,701	354,000				
2.33 Neco Insurance Co. Ltd.		-	364,033	847,485				
2.34 Premier Insurance Co. Ltd.		-		-				
2.35 Prudential Insurance Company Ltd. 940 equity shares of Rs 100 each.	582,800	521,700	1,240,000	1,560,000				
2.36 Chhimek Laghubitta Bikas Bank Ltd. 204 equity shares (including bonus shares) of Rs 100 each.	62,363.48	193,800	383,351	932,251				
2.37 First Micro Finance Development Bank Ltd.		-	392,800	2,248,020				
2.38 Swabalamban Bikash Bank 7 equity shares (including bonus shares) of Rs 100 each.	2.00	6,125.00		7,440				
2.39 Sanakisan Bikash Bank		-	132,391	118,862				
2.40 Vijaya Laghubitta Sanstha Ltd.		-	239,029	115,515				
2.41 Shivam Cements Ltd. 10 equity shares of Rs 100 each.	4,640	6,080						
2.42 Laxmi Value Fund 1 3778 Units of Rs 10 each	40,034.60	38,535.60	40,035	40,047				
2.43 Nabil Equity Fund 210777 Units of Rs 10 each	2,146,542.43	1,966,549.41	2,146,543	2,078,261				
2.44 NIBL Pragati Fund 74163 Units of Rs 10 each	605,911.71	551,772.72						
2.45 NIBL Samriddhi Fund 1 192279 Units of Rs 10 each	2,065,887.88	1,780,503.54	2,065,892	2,065,076				
2.46 NMB Hybrid Fund L-1 293250 Units of Rs 10 each	2,924,215.69	2,941,297.50	1,989,563	1,988,670				
2.47 NMB Suval Investment Fund 1 746911 Units of Rs 10 each	8,566,486.58	8,081,577.02	8,566,487	8,567,069				
2.48 Sanima Equity Fund 50000 Units of Rs 10 each	500,000	470,000	500,000	500,000				
2.49 Siddhartha Equity Fund 50000 Units of Rs 10 each	474,000	504,500						
2.50 Siddhartha Equity Oriented Scheme 559268 Units of Rs 10 each	6,745,745.21	6,051,279.76	6,745,745	6,487,509				
3. Investment in Unquoted Equity								
3.1 Banking Finance & Insurance Institute of Nepal- Pro 10000 equity shares of Rs 100 each.	1,000,000	1,000,000						
3.2 Citizens Mutual Fund-II 3253350 Units of Rs 10 each	32,533,500	32,533,500						
3.3 Nabil Balance Fund-II 250000 Units of Rs 10 each	2,500,000	2,500,000						
Total	176,729,500	149,295,455	158,732,221	142,662,000	78,057,557	63,068,595	78,781,405	76,236,446

Loans and Advances to B/FIs

4.6

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Loans to Microfinance Institutions	1,597,877,970	1,434,996,159	1,597,877,970	1,434,996,159
Other	-	-	-	-
Less: Allowances for Impairment	15,978,780	14,349,962	15,978,780	14,349,962
Total	1,581,899,190	1,420,646,197	1,581,899,190	1,420,646,197

4.6.1 : Allowances for Impairment

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Balance at 1 st Shrawan	14,349,962	14,819,464	14,349,962	14,819,464
Impairment Loss for the Year:	-	-	-	-
Charge for the Year	-	-	1,628,818	-
Recoveries/ Reversal	1,628,818	(469,503)	-	(469,503)
Amount written off	-	-	-	-
Balance at Ashadh end	15,978,780	14,349,962	15,978,780	14,349,962

Loans and Advances to Customers

4.7

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Loan and Advances Measured at Amortized Cost	64,201,996,123	57,030,539,049	64,201,996,123	57,033,338,515
Less: Impairment Allowances	-	-	-	-
Collective Impairment	602,363,785	529,066,089	602,363,785	529,066,089
Individual Impairment	687,661,853	902,505,845	687,661,853	902,505,845
Net amount	62,911,970,484	55,598,967,114	62,911,970,484	55,601,766,580
Loan and Advances Measured at FVTPL	-	-	-	-
Total	62,911,970,484	55,598,967,114	62,911,970,484	55,601,766,580

4.7.1 : Analysis of Loans and Advances - By Product

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Product				
Term loans	14,608,398,618	10,897,372,312	14,608,398,618	10,897,372,312
Overdraft	9,984,013,464	8,256,514,857	9,984,013,464	8,256,514,857
Trust Receipt/ Import Loans	2,228,681,804	1,566,776,091	2,228,681,804	1,566,776,091
Demand and Other Working Capital Loans	8,963,052,494	5,872,539,210	8,963,052,494	5,872,539,210
Personal Residential Loans	4,978,206,779	3,697,908,849	4,978,206,779	3,697,908,849
Real Estate Loans	5,596,282,652	6,716,167,342	5,596,282,652	6,716,167,342
Margin Lending Loans	2,781,670,229	2,817,552,114	2,781,670,229	2,817,552,114
Hire Purchase Loans	6,050,873,796	4,795,332,441	6,050,873,796	4,795,332,441
Deprived Sector Loans	1,877,073,310	1,541,362,905	1,877,073,310	1,541,362,905

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Bills Purchased	111,138,540	115,711,540	111,138,540	115,711,540
Staff Loans	470,725,955	303,200,446	470,725,955	303,200,446
Other	6,295,152,145	10,239,963,426	6,295,152,145	10,242,762,892
Sub total	63,945,269,786	56,820,401,533	63,945,269,786	56,823,200,999
Interest Receivable	256,726,336	210,137,516	256,726,336	210,137,516
Grand total	64,201,996,123	57,030,539,049	64,201,996,123	57,033,338,515

4.7.2 : Analysis of Loans and Advances - By Currency

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Nepalese Rupee	63,908,243,365	56,902,652,694	63,908,243,365	56,905,452,160
Indian Rupee	-	-	-	-
United State Dollar	293,752,758	127,886,355	293,752,758	127,886,355
Great Britain Pound	-	-	-	-
Euro	-	-	-	-
Japanese Yen	-	-	-	-
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Total	64,201,996,123	57,030,539,049	64,201,996,123	57,033,338,515

4.7.3 : Analysis of Loans and Advances - By Collateral

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Secured				
Movable/ Immovable Assets	53,307,573,558	28,025,485,605	53,307,573,558	28,025,485,605
Gold and Silver	1,179,966,990	3,336,460,618	1,179,966,990	3,336,460,618
Guarantee of Domestic B/FIs	-	-	-	-
Government Guarantee	1,471,977	2,448,133	1,471,977	2,448,133
Guarantee of International Rated Bank	-	-	-	-
Collateral of Export Document	85,512,540	97,846,296	85,512,540	97,846,296
Collateral of Fixed Deposit Receipt	598,146,592	553,264,212	598,146,592	556,063,678
Collateral of Government Securities	-	-	-	-
Counter Guarantee	-	-	-	-
Personal Guarantee	82,573,574	80,524,989	82,573,574	80,524,989
Other Collateral	8,904,850,040	24,896,755,384	8,904,850,040	24,896,755,384
Sub total	64,160,095,272	56,992,785,236	64,160,095,272	56,995,584,702
Unsecured	41,900,851	37,753,813	41,900,851	37,753,813
Grand total	64,201,996,123	57,030,539,049	64,201,996,123	57,033,338,515

4.7.4 : Allowances for Impairment

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Specific Allowances for Impairment				
Balance at 1 st Shrawan	902,505,845	883,662,353	902,505,845	883,662,353
Impairment Loss for the Year:				
Charge for the Year	-	18,843,492	-	18,843,492
Recoveries/ Reversal during the Year	(214,843,992)	-	(214,843,992)	-
Write-offs	-	-	-	-
Exchange Rate variance on Foreign Currency Impairment	-	-	-	-
Other Movement	-	-	-	-
Balance at Ashadh end	687,661,853	902,505,845	687,661,853	902,505,845
Collective Allowances for Impairment				
Balance at 1 st Shrawan	529,066,089	458,123,438	529,066,089	458,123,438
Impairment Loss for the Year:	73,297,696	-	73,297,696	-
Charge/ (Reversal) for the Year	-	70,942,652	-	70,942,652
Exchange Rate variance on Foreign Currency Impairment	-	-	-	-
Other Movement	-	-	-	-
Balance at Ashadh end	602,363,785	529,066,089	602,363,785	529,066,089
Total Allowances for Impairment	1,290,025,639	1,431,571,934	1,290,025,639	1,431,571,934

Investment Securities

4.8

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Investment Securities Measured at Amortized Cost	10,426,530,938	5,457,642,301	10,394,754,938	5,457,642,301
Investment in Equity Measured at FVTOCI	427,848,613	159,216,001	427,848,613	159,216,001
Total	10,854,379,551	5,616,858,302	10,822,603,551	5,616,858,302

4.8.1 : Investment Securities Measured at Amortized Cost

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Debt Securities	-	-	-	-
Government Bonds	6,803,581,024	3,402,854,939	6,803,581,024	3,402,854,939
Government Treasury Bills	3,591,173,914	2,054,787,363	3,591,173,914	2,054,787,363
Nepal Rastra Bank Bonds	-	-	-	-
Nepal Rastra Bank Deposits Instruments	-	-	-	-
Other	31,776,000	-	-	-
Less: Specific Allowances for Impairment	-	-	-	-
Total	10,426,530,938	5,457,642,301	10,394,754,938	5,457,642,301

4.8.2 : Investment in Equity Measured at Fair Value Through Other Comprehensive Income

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Equity Instruments				
Quoted Equity Securities	273,432,612	154,800,000	273,432,612	154,800,000
Unquoted Equity Securities	154,416,001	4,416,001	154,416,001	4,416,001
Total	427,848,613	159,216,001	427,848,613	159,216,001

4.8.3 : Information relating to Investment in Equities

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
1. Investment in Quoted Equity of the Bank								
1.1 Citizens Mutual Fund-I 15,000,000 units of Rs 10 each	150,000,000	152,700,000	150,000,000	141,000,000	150,000,000	152,700,000	150,000,000	141,000,000
1.2 Mero Microfinance Bittiya Sanstha Ltd. (B) 453,882 Equity Shares (including 88941 bonus shares) of Rs 100 each	36,494,100	120,732,612	13,800,000	13,800,000	36,494,100	120,732,612	13,800,000	13,800,000
2. Investment in Unquoted Equity of the Bank								
2.1 National Banking Institute Ltd. (NBI) (B) 12,000 Equity Shares of Rs 100 each	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000
2.3 Credit Information Bureau ** (B) 14,963 Equity Shares (including 8313.50 bonus shares) of Rs 100 each	216,001	216,001	216,001	216,001	216,001	216,001	216,001	216,001
2.4 Prabhu Capital Ltd. 30,000 Equity Shares of Rs 100 each	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
2.5 Citizens Mutual Fund 2 15,000,000 units of Rs 10 each	150,000,000	150,000,000	-	-	150,000,000	150,000,000	-	-
Total	340,910,101	427,848,613	168,216,001	159,216,001	340,910,101	427,848,613	168,216,001	159,216,001

Current Tax Assets

4.9

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Current Tax Assets				
Current Year Income Tax Assets	662,083,354	651,001,752	662,070,073	651,001,752
Tax Assets of Prior Periods	-	-	-	-
Current Tax Liabilities				
Current Year Income Tax Liabilities	650,066,990	536,347,961	647,445,646	536,347,961
Tax Liabilities of Prior Periods	-	-	-	-
Total	12,016,364	114,653,791	14,624,427	114,653,791

Investment in Subsidiaries

4.10

Amount in NPR

Particulars	Bank	
	Current Year	Previous Year
Investment in Quoted Subsidiaries	-	-
Investment in Unquoted Subsidiaries	167,204,200	117,200,000
Total Investment	167,204,200	117,200,000
Less: Impairment Allowances	-	-
Net Carrying Amount	167,204,200	117,200,000

4.10.1 : Investment in Quoted Subsidiaries

Amount in NPR

Particulars	Bank			
	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
.....Ltd.shares of Rs.each				
.....Ltd.shares of Rs.each				
.....				
Total				

4.10.2 : Investment in Unquoted Subsidiaries

Amount in NPR

Particulars	Bank			
	Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value
CBIL Capital Ltd. 1,172,042 shares of Rs. 100 each	117,204,200	117,204,200	-	-
CBIL Securities Ltd. 5,00,000 of Rs 100 each	50,000,000	50,000,000	-	-
Previous Year CBIL Capital Ltd. 1,172,000 shares of Rs. 100 each	-	-	117,200,000	117,200,000
.....				
Total	167,204,200	167,204,200	117,200,000	117,200,000

4.10.3 : Information Relating to Subsidiaries of the Bank

Amount in NPR

Particulars	Bank	
	Percentage of Ownership held by the Bank	
	Current Year	Previous Year
CBIL Capital Ltd.	58.60%	68.94%
CBIL Securities Ltd.	100.00%	0.00%
..... Ltd.		
..... Ltd.		
.....		

4.10.4 : Non Controlling Interest of the Subsidiaries

Amount in NPR

Particulars	Group	
	Current Year	
	CBIL Capital Ltd Ltd.
Equity Interest Held by NCI (%)	41.40%	
Profit/ (Loss) Allocated during the Year		
Accumulated Balances of NCI as on Ashadh end 2076		
Dividend Paid to NCI		
	Previous Year	
	Current Year	
	CBIL Capital Ltd Ltd.
Equity Interest Held by NCI (%)	31.06%	
Profit/ (Loss) Allocated during the Year		
Accumulated Balances of NCI as on Ashadh end 2075		
Dividend Paid to NCI		

Investment in Associates

4.11

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Investment in Quoted Associates	-	-	-	-
Investment in Unquoted Associates	29,728,445	23,903,192	17,951,500	17,951,500
Total Investment	29,728,445	23,903,192	17,951,500	17,951,500
Less: Impairment Allowances	-	-	-	-
Net Carrying Amount	29,728,445	23,903,192	17,951,500	17,951,500

4.11.1: Investment in Quoted Associates

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
Total								

4.11.2: Investment in Unquoted Associates

Amount in NPR

Particulars	Group				Bank			
	Current Year		Previous Year		Current Year		Previous Year	
	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value	Cost	Fair Value
1. Nepal Clearing House Ltd. 42,502 Equity Shares (including 12987 bonus shares) of Rs 100 each	2,951,500	13,432,547	2,951,500	9,340,893	2,951,500	2,951,500	2,951,500	2,951,500
2. Nepal Electronic Payment System Ltd. 150,000 Equity Shares of Rs 100 each	15,000,000	16,295,899	15,000,000	14,562,299	15,000,000	15,000,000	15,000,000	15,000,000
Total	17,951,500	29,728,445	17,951,500	23,903,192	17,951,500	17,951,500	17,951,500	17,951,500

4.11.3: Information Relating to Associates of the Bank

Amount in NPR

Particulars	Bank	
	Percentage of ownership held by the Bank	
	Current Year	Previous Year
1. Nepal Electronic Payment System Ltd.	8.57%	8.57%
2. Nepal Clearing House Ltd.	1.97%	1.64%

4.11.4 : Equity Value of Associates

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
1. Nepal Electronic Payment System Ltd.	1,733,599.84			
2. Nepal Clearing House Ltd.	4,729,122.28			
.....				
Total	6,462,722.12			

Investment Property

4.12

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Investment Properties Measured At Fair Value				
Balance as on 1 st Shrawan, 2075				
Addition/ Disposal during the Year				
Net Changes in Fair Value during the Year				
Adjustment/ Transfer				
Net Amount				
Investment Properties Measured at Cost				
Balance as on 1 st Shrawan, 2075	287,547,060	390,066,062	287,547,060	390,066,062
Addition/ Disposal during the Year	(64,999,907)	(102,519,002)	(64,999,907)	(102,519,002)
Adjustment/ Transfer	-	-	-	-
Accumulated Depreciation	-	-	-	-
Accumulated Impairment Loss	-	-	-	-
Net Amount	222,547,153	287,547,060	222,547,153	287,547,060
Total	222,547,153	287,547,060	222,547,153	287,547,060

Property and Equipment

4.13

Amount in NPR

Particulars	Group								
	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Others	Total Ashadh End 2076
Cost									
As on 1 st Shrawan, 2074	1,068,151,683	364,954,510	165,058,409	113,827,003	78,204,483	135,146,542	-	220,477,063	2,145,819,693
Addition during the Year									
Acquisition	231,139,048	77,717,789	11,762,791	63,754,887	101,469,307	13,535,938	-	39,002,594	538,382,354
Capitalization	-	-	-	-	-	-	-	-	-
Disposal during the Year	-	-	(5,308,265)	(5,042,246)	(7,072,616)	(1,378,405)	-	(10,921,317)	(29,722,848)
Adjustment/ Revaluation	-	-	981,752	-	-	188,736	-	(1,170,488)	-
Balance as on Ashadh end 2075	1,299,290,731	442,672,298	172,494,687	172,539,644	172,601,175	147,492,811	-	247,387,853	2,654,479,199
Addition during the Year									
Acquisition	49,410,962	43,410,454	41,997,504	25,644,500	83,385,033	31,659,192	-	51,824,394	327,332,038
Capitalization	-	-	-	-	-	-	-	-	-
Disposal during the Year	-	-	(6,613,571)	(9,006,346)	(11,365,876)	(6,968,533)	-	(14,318,145)	(48,272,470)
Adjustment/ Revaluation	-	-	-	-	-	-	-	-	-
Balance as on Ashadh end 2076	1,348,701,692	486,082,753	207,878,620	189,177,798	244,620,331	172,183,471	-	284,894,102	2,933,538,767

Depreciation and Impairment										
As on 1 st Shrawan, 2074	-	27,590,864	92,095,556	77,786,775	27,411,406	83,368,761	-	130,932,359	-	439,185,721
Depreciation charge for the Year	-	20,963,339	15,258,783	25,125,129	17,956,530	15,488,367	-	30,191,095	-	124,983,243
Impairment for the Year										
Disposals	-	-	(4,604,876)	(4,900,608)	(5,063,545)	(1,378,426)	-	(10,111,360)	-	(26,058,814)
Adjustment	-	-	981,740	-	-	188,724	-	(1,170,464)	-	-
Balance as on Ashadh end 2075	-	48,554,202	103,731,203	98,011,296	40,304,392	97,667,426	-	149,841,631	-	538,110,149
Impairment for the Year										
Depreciation charge for the Year	-	23,863,069	17,232,934	29,776,997	30,494,594	18,502,360	-	38,009,759	157,879,713	-
Disposals	-	-	(5,904,452)	(8,485,279)	(8,399,752)	(6,681,464)	-	(13,089,060)	(42,560,006)	-
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance as on Ashadh end 2076	-	72,417,271	115,059,685	119,303,014	62,399,235	109,488,322	-	174,762,330	653,429,856	538,110,149
Capital Work in Progress	-	18,727,694	22,124	9,236,750	-	-	-	-	27,986,568	11,585,115
Net Book Value										
As on Ashadh end 2075	1,299,290,731	403,243,262	71,223,434	74,528,348	132,296,782	49,825,385	-	97,546,223	-	2,127,954,165
As on Ashadh end 2076	1,348,701,692	413,665,482	92,818,935	69,874,784	182,221,097	62,695,149	-	110,131,772	2,308,095,479	2,127,954,165

Bank										
Particulars	Land	Building	Leasehold Properties	Computer & Accessories	Vehicles	Furniture & Fixture	Machinery	Equipment & Others	Total Ashadh End 2076	Total Ashadh End 2075
Cost										
As on 1 st Shrawan, 2075	1,068,151,683	364,954,510	164,308,274	112,208,470	73,982,115	134,114,208	-	218,999,218	-	2,136,718,479
Addition during the Year										
Acquisition	231,139,048	77,717,789	11,725,727	63,511,787	101,286,407	13,306,663	-	38,932,425	-	537,619,845
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposal during the Year	-	-	(5,308,265)	(5,042,246)	(7,072,616)	(1,378,405)	-	(10,921,317)	-	(29,722,848)
Adjustment/ Revaluation	-	-	981,752	-	-	188,736	-	(1,170,488)	-	-
Balance as on Ashadh end 2075	1,299,290,731	442,672,298	171,707,488	170,678,012	168,195,907	146,231,202	-	245,839,839	2,644,615,476	2,644,615,476
Addition during the Year										
Acquisition	49,410,962	43,410,454	41,593,662	25,644,500	83,385,033	31,536,434	-	51,789,157	326,770,201	-
Capitalization	-	-	-	-	-	-	-	-	-	-
Disposal during the Year	-	-	(6,613,571)	(9,006,346)	(11,365,876)	(6,968,533)	-	(14,318,145)	(48,272,470)	-
Adjustment/ Revaluation	-	-	-	-	-	-	-	-	-	-
Balance as on Ashadh end 2076	1,348,701,692	486,082,753	206,687,579	187,316,166	240,215,064	170,799,103	-	283,310,852	2,923,113,207	2,644,615,476
Depreciation and Impairment										
As on 1 st Shrawan, 2074	-	27,590,864	92,006,651	77,505,163	27,173,590	82,754,728	-	130,315,935	-	437,346,931
Depreciation charge for the Year	-	20,963,339	15,181,824	24,685,631	17,328,305	15,268,295	-	29,892,228	-	123,319,621
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	(4,604,876)	(4,900,608)	(5,063,545)	(1,378,426)	-	(10,111,360)	-	(26,058,814)
Adjustment	-	-	981,740	-	-	188,724	-	(1,170,464)	-	-
Balance as on Ashadh end 2075	-	48,554,203	103,565,338	97,290,186	39,438,350	96,833,321	-	148,926,340	534,607,738	534,607,738
Impairment for the Year	-	-	-	-	-	-	-	-	-	-
Depreciation charge for the Year	-	23,863,069	17,140,753	29,427,941	29,841,513	18,321,533	-	37,608,525	156,203,334	-
Disposals	-	-	(5,904,452)	(8,485,279)	(8,399,752)	(6,681,464)	-	(13,089,060)	(42,560,006)	-

Adjustment	-	-	-	-	-	-	-	-	-	-
Balance as on Ashadh end 2076	-	72,417,272	114,801,639	118,232,848	60,880,111	108,473,390	-	173,445,805	648,251,065	534,607,738
Capital Work in Progress	-	18,727,694	22,124	9,236,750	-	-	-	-	27,986,568	11,585,115
Net Book Value										
As on Ashadh end 2075	1,299,290,731	403,243,262	70,602,098	73,387,826	128,757,557	49,397,881	-	96,913,499	-	2,121,592,854
As on Ashadh end 2076	1,348,701,692	432,393,175	91,908,064	78,320,068	179,334,952	62,325,713	-	109,865,047	2,302,848,710	-

Goodwill and Intangible Assets

4.14

Amount in NPR

Group						
Particulars	Goodwill	Software		Other	Total Ashadh End 2076	Total Ashadh End 2075
		Purchased	Developed			
Cost						
As on 1 st Shrawan, 2074	-	35,344,720	-	-	-	35,344,720
Addition during the Year						
Acquisition	-	11,312,336	-	-	-	11,180,126
Capitalization	-	-	-	-	-	-
Disposal during the Year	-	-	-	-	-	-
Adjustment/ Revaluation	-	-	-	-	-	-
Balance as on Ashadh end 2075	-	46,657,057	-	-	-	46,657,057
Addition during the Year						
Acquisition	-	91,620,062	-	-	91,620,062	-
Capitalization	-	-	-	-	-	-
Disposal during the Year	-	(53,308)	-	-	(53,308)	-
Adjustment/ Revaluation	-	-	-	-	-	-
Balance as on Ashadh end 2076	-	138,223,810	-	-	138,223,810	46,524,847
Amortization and Impairment						
As on 1 st Shrawan, 2074	-	26,611,036	-	-	-	26,611,036
Amortization charge for the Year	-	3,367,412	-	-	-	3,367,412
Impairment for the Year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance as on Ashadh end 2075	-	29,978,448	-	-	-	29,978,448
Amortization charge for the Year	-	14,591,044	-	-	14,591,044	-
Impairment for the Year	-	-	-	-	-	-
Disposals	-	(44,993)	-	-	(44,993)	-
Adjustment	-	-	-	-	-	-
Balance as on Ashadh end 2076	-	44,524,500	-	-	44,524,500	29,978,448
Capital Work in Progress	-	-	-	-	-	54,494,529
Net Book Value						
As on Ashadh end 2075	-	71,173,137	-	-	-	71,173,137
As on Asadh end 2076	-	93,699,311	-	-	93,699,311	-

Amount in NPR

Bank						
Particulars	Goodwill	Software		Other	Total Ashadh End 2076	Total Ashadh End 2075
		Purchased	Developed			
Cost						
As on 1 st Shrawan, 2074	-	34,592,570	-	-	-	34,592,570
Addition during the Year						
Acquisition	-	11,180,126	-	-	-	11,180,126
Capitalization	-		-	-	-	-
Disposal during the Year	-		-	-	-	-
Adjustment/ Revaluation	-		-	-	-	-
Balance as on Ashadh end 2075	-	45,772,696	-	-	45,772,696	45,772,696
Addition during the Year						
Acquisition	-	91,620,062	-	-	91,620,062	-
Capitalization	-	-	-	-	-	-
Disposal during the Year	-	(53,308)	-	-	(53,308)	-
Adjustment/ Revaluation	-	-	-	-	-	-
Balance as on Ashadh end 2076	-	137,339,450	-	-	137,339,450	-
Amortization and Impairment						
As on 1 st Shrawan, 2074	-	26,526,081	-	-	-	26,526,081
Amortization charge for the Year	-	3,207,114	-	-	-	3,207,114
Impairment for the Year	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance as on Ashadh end 2075	-	29,733,195	-	-	29,733,195	29,733,195
Amortization charge for the Year	-	14,297,820	-	-	14,297,820	-
Impairment for the Year	-	-	-	-	-	-
Disposals	-	(44,963)	-	-	(44,963)	-
Adjustment	-	-	-	-	-	-
Balance as on Ashadh end 2076	-	43,986,023	-	-	43,986,023	-
Capital Work in Progress	-	-	-	-	-	54,494,529
Net Book Value						
As on Ashadh end 2075	-	70,534,030	-	-	-	70,534,030
As on Ashadh end 2076	-	93,353,427	-	-	93,353,427	

Deferred Tax

4.15

Amount in NPR

Particulars	Group			Bank		
	Deferred Tax Assets	Deferred Tax Liabilities	Current Year	Deferred Tax Assets	Deferred Tax Liabilities	Current Year
			Net Deferred Tax Assets/ (Liabilities)			Net Deferred Tax Assets/ (Liabilities)
Deferred Tax on Temporary Differences on following items						
Loan and Advances to B/FIs	-	-	-	-	-	-
Loan and Advances to Customers	-	-	-	-	-	-
Investment Properties	-	-	-	-	-	-
Investment Securities	3,733,525	(21,584,865)	(17,851,340)	-	(21,584,865)	(21,584,865)

Particulars	Group			Bank		
			Current Year			Current Year
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Property & Equipment	-	(5,790,230)	(5,790,230)	-	(5,766,539)	(5,766,539)
Employees' Defined Benefit Plan	2,355,145	-	2,355,145	2,329,903	-	2,329,903
Lease Liabilities	4,796,850	-	4,796,850	4,796,850	-	4,796,850
Provisions	-	-	-	-	-	-
Other Temporary Differences	-	(256,444)	(256,444)	-	(256,444)	(256,444)
Deferred Tax on Temporary Differences	10,885,520	(27,631,540)	(16,746,020)	7,126,753	(27,607,848)	(20,481,095)
Deferred Tax on Carry Forward of Unused Tax Losses	40,717,092	-	40,717,092	40,717,092	-	40,717,092
Deferred Tax Due to Changes in Tax Rate	-	-	-	-	-	-
Net Deferred Tax Asset/ (Liabilities) as on year end of Ashadh 2076	-	-	23,971,072	-	-	20,235,997
Deferred Tax (Asset)/ Liabilities as on 1 st Shrawan, 2075	-	-	15,292,308	-	-	17,677,499
Origination/ (Reversal) during the Year	-	-	(39,263,379)	-	-	(37,913,496)
Deferred Tax Expense/ (Income) recognised in Profit or Loss	-	-	(63,316,326)	-	-	(61,950,946)
Deferred Tax Expense/ (Income) recognised in Other Comprehensive Income	-	-	24,052,947	-	-	24,037,451
Deferred Tax Expense/ (Income) recognised directly in Equity	-	-	-	-	-	-

Particulars	Group			Bank		
			Previous Year			Previous Year
	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)	Deferred Tax Assets	Deferred Tax Liabilities	Net Deferred Tax Assets/ (Liabilities)
Deferred Tax on Temporary Differences on following items						
Loan and Advances to B/FIs	-	-	-	-	-	-
Loan and Advances to Customers	-	-	-	-	-	-
Investment Properties	-	(86,264,118)	(86,264,118)	-	(86,264,118)	(86,264,118)
Investment Securities	2,700,000	-	2,700,000	2,700,000	-	2,700,000
Property & Equipment	1,114,519	(35,546)	1,078,973	1,114,519	-	1,114,519
Employees' Defined Benefit Plan	2,806,662	-	2,806,662	2,797,346	-	2,797,346
Lease Liabilities	-	(3,791,007)	(3,791,007)	-	(3,791,007)	(3,791,007)
Provisions	-	-	-	-	-	-
Other Temporary Differences	2,411,421	(383,125)	(383,125)	-	(383,125)	(383,125)
Deferred Tax on Temporary Differences	9,032,602	(90,473,796)	(81,441,195)	6,611,864.70	(90,438,250.73)	(83,826,386)
Deferred Tax on Carry Forward of Unused Tax Losses	66,148,888	-	66,148,888	66,148,887	-	66,148,887
Deferred Tax due to Changes in Tax Rate	-	-	-	-	-	-
Net Deferred Tax Asset/ (Liabilities) as on year end of Ashadh 2075	-	-	(15,292,307)	-	-	(17,677,499)
Deferred Tax (Asset)/ Liabilities as on 1 st Shrawan, 2074	-	-	(85,477,182)	-	-	(85,192,158)
Origination/ (Reversal) during the Year	-	-	70,184,875	-	-	67,514,659

Particulars	Group			Bank		
	Deferred Tax Assets	Deferred Tax Liabilities	Previous Year	Deferred Tax Assets	Deferred Tax Liabilities	Previous Year
			Net Deferred Tax Assets/ (Liabilities)			Net Deferred Tax Assets/ (Liabilities)
Deferred Tax Expense/ (Income) recognised in Profit or Loss	-	-	(70,184,875)	-	-	(63,586,765)
Deferred Tax Expense/ (Income) recognised in Other Comprehensive Income	-	-	(3,927,894)	-	-	(3,927,894)
Deferred Tax Expense/ (Income) recognised directly in Equity	-	-	-	-	-	-

Other Assets

4.16

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Assets Held for Sale	-	-	-	-
Other Non Banking Assets	-	-	-	-
Bills Receivable	-	-	-	-
Accounts Receivable	1,022,695,412	1,142,556,928	1,054,902,398	1,179,801,652
Accrued Income	4,729,049	1,322,166	4,729,049	519,557
Prepayments and Deposit	137,191,095	121,145,347	119,254,878	113,602,658
Income Tax Deposit	18,769,113	18,769,113	18,769,113	18,769,113
Deferred Employee Expenditure	409,019,093	180,958,590	409,019,093	180,958,590
Other	15,835,611	21,664,170	15,653,231	8,620,392
Total	1,608,239,372	1,486,416,314	1,622,327,761	1,502,271,962

Due to Bank and Financial Institutions

4.17

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Money Market Deposits	-	-	-	-
Interbank Borrowing	300,000,000	2,550,000,000	300,000,000	2,550,000,000
Other Deposits from B/FIs	3,626,662,470	785,288,532	3,626,662,470	785,288,532
Settlement and Clearing Accounts	-	-	-	-
Other Deposits from B/FIs	-	-	-	-
Total	3,926,662,470	3,335,288,532	3,926,662,470	3,335,288,532

Due to Nepal Rastra Bank

4.18

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Refinance from NRB	1,212,586,471	695,041,370	1,212,586,471	695,041,370
Standing Liquidity Facility	-	-	-	-
Lender of Last Resort Facility from NRB	-	-	-	-
Securities Sold under Repurchase Agreements	-	-	-	-
Other Payable to NRB	-	-	-	-
Total	1,212,586,471	695,041,370	1,212,586,471	695,041,370

Derivative Financial Instruments

4.19

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Held for Trading				
Interest Rate Swap				
Currency Swap				
Forward Exchange Contract				
Others				
Held for Risk Management				
Interest Rate Swap				
Currency Swap				
Forward Exchange Contract				
Other				
Total				

Deposits from Customers

4.20

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Institutional Customers:				
Term Deposits	29,294,776,238	25,766,302,199	29,379,776,238	25,851,302,199
Call Deposits	5,126,971,582	3,030,366,310	5,146,053,092	3,035,572,647
Current Deposits	3,083,595,540	2,224,805,322	3,133,120,904	2,224,810,322
Other	422,319,349	272,840,189	422,319,349	272,840,189
Individual Customers:				
Term Deposits	15,116,813,115	15,081,157,061	15,116,813,115	15,081,157,061
Saving Deposits	16,794,191,131	13,611,255,643	16,794,191,131	13,611,255,643
Current Deposits	363,368,395	331,024,877	363,368,395	331,024,877
Other	153,442,427	288,064,035	153,442,427	288,064,035
Total	70,355,477,776	60,605,815,636	70,509,084,649	60,696,026,972

4.20.1: Currency wise Analysis of Deposit from Customers

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Nepalese Rupee	69,170,586,464	60,042,579,187	69,324,193,338	60,132,790,529
Indian Rupee	-	-	-	-
United State Dollar	1,173,512,924	554,120,409	1,173,512,924	554,120,409
Great Britain Pound	305,247	30,555	305,247	30,555
Euro	10,872,457	8,892,620	10,872,457	8,892,620
Japenese Yen	200,684	192,859	200,684	192,859
Chinese Yuan	-	-	-	-
Other	-	-	-	-
Total	70,355,477,776	60,605,815,630	70,509,084,649	60,696,026,972

Borrowing

4.21

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Domestic Borrowing				
Nepal Government	-	-	-	-
Other Institutions	-	-	-	-
Other	-	-	-	-
Sub total	-	-	-	-
Foreign Borrowing				
Foreign Bank and Financial Institutions	-	-	-	-
Multilateral Development Banks	-	-	-	-
Other Institutions	-	-	-	-
Sub total	-	-	-	-
Total	-	-	-	-

Provisions

4.22

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Provisions for Redundancy	-	-	-	-
Provisions for Restructuring	-	-	-	-
Pending Legal Issues and Tax Litigation	-	-	-	-
Onerous Contracts	-	-	-	-
Other - Previous Year's Income Tax Provision	5,306,626	5,526,126	5,306,626	5,306,626
Total	5,306,626	5,526,126	5,306,626	5,306,626

4.22.1 : Movement in Provision

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Balance At 1st Shrawan	5,526,126	3,078,973	5,306,626	-
Provisions Made during the Year	-	2,447,152	-	5,306,626
Provisions Used during the Year	-	-	-	-
Provisions Reversed during the Year	(219,500)	-	-	-
Unwind of Discount	-	-	-	-
Balance At Ashadh End	5,306,626	5,526,126	5,306,626	5,306,626

Other Liabilities

4.23

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Liability for Employees Defined Benefit Obligations	5,497,624	2,179,886	5,413,486	2,142,623
Liability for Long-Service Leave	2,352,859	7,181,863	2,352,859	7,181,863
Short-Term Employee Benefits	4,570,530	28,307	4,570,530	28,307
Bills Payable	139,341,142	79,850,035	139,341,142	79,850,035
Creditors and Accruals	40,796,949	23,150,522	39,909,226	20,201,332
Interest Payable on Deposit	7,094,386	162,563,714	7,094,386	162,563,714

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Interest Payable on Borrowing	23,311,930	18,862,763	23,311,930	18,862,763
Liabilities on Deferred Grant Income	4,214,586	-	4,214,586	-
Unpaid Dividend	85,656,720	71,936,209	84,744,388	71,023,877
Lease Liabilities	15,989,500	3,468,935	15,989,500	3,468,935
Employee Bonus Payable	245,978,655	189,651,677	241,957,093	189,651,677
Other	-	-	-	-
Card Payables	29,259,528	27,710,430	29,259,528	27,710,430
Unearned Commissions	73,928,838	48,857,046	73,928,838	48,857,046
Tax Payable	120,361,463	120,335,580	120,141,149	120,186,013
Retention Money	8,619,774	18,437,618	8,619,774	18,437,618
Provision for Expenses	23,460,802	15,577,126	22,304,052	15,577,126
Account Payable Others	652,244,571	765,019,799	650,799,016	662,234,287
Total	1,482,679,855	1,554,811,510	1,473,951,481	1,447,977,647

4.23.1 : Defined Benefit Obligations

The amounts recognized in the Statement of Financial Position are as follows:

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Present Value of Unfunded Obligations	5,413,486	2,142,623	5,413,486	2,142,623
Present Value of Funded Obligations	66,343,987	51,373,775	66,343,987	51,373,775
Total Present Value of Obligations	71,757,473	53,516,399	71,757,473	53,516,399
Fair Value of Plan Assets	66,343,987	51,373,775	66,343,987	51,373,775
Present Value of Net Obligations	5,413,486	2,142,623	5,413,486	2,142,623
Recognised Liability for Defined Benefit Obligations	71,757,473	53,516,399	71,757,473	53,516,399

4.23.2 : Plan Assets

Amount in NPR

Plan Assets comprise	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Equity Securities				
Government Bonds				
Bank Deposit				
Other	66,343,987	51,373,775	66,343,987	51,373,775
Total	66,343,987	51,373,775	66,343,987	51,373,775

4.23.3 : Movement in the Present Value of Defined Benefit Obligations

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligations at 1 st Shrawan	53,516,399	38,738,060	53,516,399	38,738,060
Actuarial Losses	14,514,154	756,288	14,514,154	756,288
Benefits Paid by the Plan	(17,276,585)	(3,475,622)	(17,276,585)	(3,475,622)
Current Service Costs and Interest	21,003,505	17,497,673	21,003,505	17,497,673
Defined Benefit Obligations at Ashadh End	71,757,473	53,516,399	71,757,473	53,516,399

* Current Service Cost and Defined Benefit Obligations include Rs. 6,775,104 on account of provision made for gratuity equivalent to 1 month for the staffs joining after Bhadra, 2074.

4.23.4 : Movement in the Fair Value of Plan Assets

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Fair Value of Plan Assets at 1 st Shrawan	51,373,776	34,604,096	51,373,776	34,604,096
Contributions Paid into the Plan	29,958,390	20,146,818	29,958,390	20,146,818
Benefits Paid during the Year	(17,276,585)	(3,475,622)	(17,276,585)	(3,475,622)
Actuarial (Losses) Gains	(1,299,523)	(3,336,692)	(1,299,523)	(3,336,692)
Expected Return on Plan Assets	3,587,929	3,435,176	3,587,929	3,435,176
Fair Value of Plan Assets at Ashadh End	66,343,987	51,373,776	66,343,987	51,373,776

4.23.5 : Amount Recognized in Profit or Loss

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Current Service Costs	17,413,256	14,537,653	17,413,256	14,537,653
Interest on Obligation	3,590,249	2,960,020	3,590,249	2,960,020
Expected Return on Plan Assets	(3,587,929)	-	(3,587,929)	(3,435,176)
Total	17,415,576	17,497,673	17,415,576	14,062,497

4.23.6 : Amount Recognized in Other Comprehensive Income

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Actuarial (Gain)/ Loss	15,813,677	(756,288)	15,813,677	(756,288)
Total	15,813,677	(756,288)	15,813,677	(756,288)

4.23.7 : Actuarial Assumptions

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Discount Rate	8.00%	8.00%	8.00%	8.00%
Expected Return on Plan Asset	8.00%	4.75%	8.00%	8.00%
Future Salary Increase	7.50%	5.00%	7.50%	8.00%
Withdrawal Rate	13.00%	10.50%	13.00%	10.50%

Debt Securities Issued

4.24

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Debt Securities Issued Designated as at Fair Value Through Profit or Loss	-	-	-	-
Debt Securities Issued at Amortised Cost	499,145,186	498,722,911	499,145,186	498,722,911
Total	499,145,186	498,722,911	499,145,186	498,722,911

Subordinated Liabilities

4.25

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Redeemable Preference Shares				
Irredeemable Cumulative Preference Shares (Liabilities Component)				
Other				
Total				

Share Capital

4.26

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Ordinary Shares	8,371,064,773	8,033,236,400	8,371,064,773	8,033,236,400
Convertible Preference Shares (Equity Component Only)	-	-	-	-
Irredeemable Preference Shares (Equity Component Only)	-	-	-	-
Perpetual Debt (Equity Component Only)	-	-	-	-
Total	8,371,064,773	8,033,236,400	8,371,064,773	8,033,236,400

4.26.1 : Ordinary Shares

Amount in NPR

Particulars	Bank	
	Current Year	Previous Year
Authorized Capital		
100,000,000 Ordinary shares of Rs. 100 each	10,000,000,000	10,000,000,000
Issued capital		
83,710,647.73 Ordinary shares of Rs. 100 each	8,371,064,773	
(Previous Year 80,332,364 Ordinary Shares of Rs. 100 each)		8,033,236,400
Subscribed and paid up capital		
83,710,647.73 Ordinary shares of Rs. 100 each	8,371,064,773	
(Previous Year 80,332,364 Ordinary Shares of Rs. 100 each)		8,033,236,400
Total	8,371,064,773	8,033,236,400

4.26.2 : Ordinary Share Ownership

Amount in NPR

Particulars	Bank			
	Current Year		Previous Year	
	Percent	Amount	Percent	Amount
Domestic ownership				
Nepal Government	-	-	-	-
"A" Class Licensed Institutions	-	-	-	-
Other Licensed Institutions	-	-	-	-
Other Institutions	5.31%	444,130,963	5.37%	431,187,400
Public	49.00%	4,101,818,773	48.70%	3,912,630,700
Other	45.69%	3,825,114,937	45.93%	3,689,418,300
Foreign Ownership	-	-	-	-
Total	100.00%	8,371,064,673	100.00%	8,033,236,400

Reserves

4.27

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Statutory General Reserve	1,484,944,422	1,192,300,666	1,484,944,422	1,192,300,666
Exchange Equilisation Reserve	41,009,337	49,775,519	41,009,337	49,775,519
Corporate Social Responsibility Reserve	19,756,038	12,341,039	19,756,038	12,341,039
Capital Redemption Reserve	392,857,143	321,428,571	392,857,143	321,428,571
Regulatory Reserve	486,287,496	795,430,349	486,287,496	795,430,349
Investment Adjustment Reserve	3,000,000	135,200,000	3,000,000	135,200,000
Capital Reserve	-	-	-	-
Assets Revaluation Reserve	343,854,012	343,854,012	343,854,012	343,854,012
Fair Value Reserve	60,856,958	(6,300,000)	60,856,958	(6,300,000)
Dividend Equalisation Reserve	-	-	-	-
Actuarial Gain	(6,964,954)	4,081,628	(7,086,997)	3,982,577
Special Reserve	-	-	-	-
Other Reserve	1,877,088	1,717,677	-	-
Total	2,827,477,541	2,849,829,461	2,825,478,410	2,848,012,733

Contingent Liabilities and Commitments

4.28

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Contingent Liabilities	4,292,360,575	4,325,083,670	3,809,869,675	3,145,222,710
Undrawn and Undisbursed Facilities	42,965,478,554	25,273,416,802	42,965,478,554	25,273,416,802
Capital Commitment	44,540,852	49,177,561	44,540,852	49,177,561
Lease Commitment	435,794,290	333,127,762	435,794,290	320,013,298
Litigation	63,557,281	63,557,281	63,557,281	63,557,281
Total	47,801,731,552	30,044,363,076	47,319,240,652	28,851,387,652

4.28.1: Contingent Liabilities

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Acceptance and Documentary Credit	1,531,284,415	1,562,257,180	1,531,284,415	1,562,257,180
Bills for Collection	446,980,546	83,382,584	446,980,546	83,382,584
Forward Exchange Contracts	-	-	-	-
Guarantees	1,680,804,472	1,464,529,092	1,680,804,472	1,464,529,092
Underwriting Commitment	457,490,900	1,153,860,960	-	-
Other Commitments	175,800,242	61,053,854	150,800,242	35,053,854
Total	4,292,360,575	4,325,083,670	3,809,869,675	3,145,222,710

4.28.2: Undrawn and Undisbursed Facilities

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Undisbursed Amount of Loans	18,198,338,227	13,224,868,234	18,198,338,227	13,224,868,234
Undrawn Limits of Overdrafts	3,509,177,478	3,185,902,518	3,509,177,478	3,185,902,518
Undrawn Limits of Credit Cards	167,236,481	106,677,323	167,236,481	106,677,323
Undrawn Limits of Letter of Credit	10,404,319,804	5,028,317,351	10,404,319,804	5,028,317,351
Undrawn Limits of Guarantee	10,686,406,565	3,727,651,375	10,686,406,565	3,727,651,375
Total	42,965,478,554	25,273,416,802	42,965,478,554	25,273,416,802

4.28.3: Capital Commitments

Capital Expenditures are approved by relevant authority of the Bank but provision has not been made in Financial Statements.

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Capital Commitments in relation to Property and Equipment				
Approved and Contracted for	43,285,422	35,851,451	43,285,422	35,851,451
Approved but not Contracted for	-	-	-	-
Sub total	43,285,422	35,851,451	43,285,422	35,851,451
Capital Commitments in relation to Intangible Assets				
Approved and Contracted for	1,255,430	12,196,109	1,255,430	12,196,109
Approved but not Contracted for	-	1,130,000	-	1,130,000
Sub total	1,255,430	13,326,109	1,255,430	13,326,109
Total	44,540,852	49,177,561	44,540,852	49,177,561

4.28.4: Lease Commitments

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Operating Lease Commitments				
Future Minimum Lease Payments under Non Cancellable Operating Lease, where the Bank is Lessee				
Not later than 1 year	54,891,711	44,531,348	54,891,711	42,912,121
Later than 1 year but not later than 5 years	225,991,179	167,158,529	225,991,179	160,681,621
Later than 5 years	154,911,400	121,437,885	154,911,400	116,419,556
Sub total	435,794,290	333,127,762	435,794,290	320,013,298
Finance Lease Commitments				
Future Minimum Lease Payments under Non Cancellable Operating Lease, where the Bank is Lessee				
Not later than 1 year				
Later than 1 year but not later than 5 years				
Later than 5 years				
Sub total				
Grand total	435,794,290	333,127,762	435,794,290	320,013,298

4.28.5: Litigation

The detail of contingent liabilities on account of pending litigation of the Bank are as mentioned below:

a. Status of Contingent Liabilities for Tax Litigation cases pending as on 32nd Ashadh, 2075

Tax Assessment Order Litigation of	FY	Pending at	Amount
Citizens Bank International Ltd.	2063/64 (2006-07)	Supreme Court	5,376,087
Citizens Bank International Ltd.	2064/65 (2007-08)	Supreme Court	
Citizens Bank International Ltd.	2067/68 (2010-11)	Revenue Tribunal	2,885,729
Citizens Bank International Ltd.	2068/69 (2011-12)	Tax Administrative Review	8,346,517
Citizens Bank International Ltd.	2069/70 (2012-13)	Tax Administrative Review	12,396,861
People's Finance Ltd.	2067/68 (2010-11)	Tax Administrative Review	21,002,255
Nepal Housing and Merchant Finance Ltd.	2068/69 (2011-12)	Tax Administrative Review	3,446,694
Citizens Bank International Ltd.	2070/71 (2013-14)	Tax Administrative Review	10,103,138
Total			63,557,281

Financial Year 2014-15 to 2016-17

The self assessment returns filed by the Bank for Financial Year 2071/72 (2014-15) to 2073-74 (2016-17) has not yet been opened for reassessment by the Large Taxpayers Office.

b. Status of Contingent Liabilities for other pending litigations

As such, there are no other contingent liabilities that are likely to materialize against the Bank in case of other pending litigations.

Interest Income

4.29

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Cash and Cash Equivalents	108,409,305	15,862,141	108,537,386	21,707,097
Due from Nepal Rastra Bank	-	-	-	-
Placement with Bank and Financial Institutions	63,710,183	67,930,816	63,710,183	67,930,816
Loan and Advances to Bank and Financial Institutions	104,745,073	155,980,578	104,745,073	155,980,578
Loan and Advances to Customers	7,889,220,279	6,488,332,187	7,889,293,249	6,488,757,635
Investment Securities	324,539,507	271,084,524	322,400,112	264,725,524
Loan and Advances to Staff	43,597,584	110,285,922	43,597,584	110,285,922
Other	-	705,446	-	-
Total Interest Income	8,534,221,931	7,110,181,614	8,532,283,587	7,109,387,573

Interest Expenses

4.30

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Due to Bank and Financial Institutions	281,145,054	161,346,494	281,145,054	161,346,494
Due to Nepal Rastra Bank	62,465,266	9,920,460	62,465,266	9,920,460
Deposits from Customers	5,446,865,030	4,667,133,887	5,457,289,005	4,672,978,843
Borrowing	-	-	-	-
Debt Securities Issued	42,922,284	43,074,097	42,922,284	43,074,097
Subordinated Liabilities	-	-	-	-
Other	-	-	-	-
Total Interest Expense	5,833,397,635	4,881,474,938	5,843,821,610	4,887,319,894

Fees and Commission Income

4.31

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Loan Administration Fees	201,913,592	289,565,738	201,913,592	289,565,738
Service Fees	36,839,095	10,309,652	36,839,095	10,309,652
Consortium Fees	58,324,047	29,026,862	58,324,047	29,026,862
Commitment fees	9,388,807	3,705,509	9,388,807	3,705,509
DD/ TT/ Swift Fees	17,387,203	14,883,059	17,387,203	14,883,059
Credit Card/ ATM Issuance and Renewal Fees	50,956,988	40,027,593	50,956,988	40,027,593
Prepayment and Swap fees	15,781,654	19,652,389	15,781,654	19,652,389
Investment Banking Fees	-	-	-	-
Asset Management Fees	18,653,051	7,184,359	-	-
Brokerage Fees	-	-	-	-
Remittance Fees	28,282,330	22,438,154	28,282,330	22,438,154
Commission on Letter of Credit	40,357,043	39,497,017	40,357,043	39,497,017
Commission on Guarantee Contracts Issued	62,217,777	46,269,284	62,217,777	46,269,284
Commission on Share Underwriting/ Issue	10,937,822	8,653,957	-	-
Locker Rental	4,659,400	4,434,125	4,659,400	4,434,125
Other Fees and Commission Income	45,784,446	42,398,676	42,465,965	40,074,898
Total Fees and Commission Income	601,483,255	578,046,372	568,573,901	559,884,278

Fees and Commission Expenses

4.32

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
ATM Management Fees	2,042,159	2,665,030	2,042,159	2,665,030
VISA/ Master Card Fees	16,859,922	15,801,735	16,859,922	15,801,735
Guarantee Commission	5,133,157	16,542,600	5,133,157	16,542,600
Brokerage	3,146,204	-	-	-
DD/ TT/ Swift Fees	7,526,349	6,615,312	7,526,349	6,615,312
Remittance Fees and Commission	100,745	-	100,745	-
Other Fees and Commission Expenses	38,261,434	10,697,178	35,731,074	9,211,430
Total Fees and Commission Expenses	73,069,970	52,321,855	67,393,405	50,836,108

Net Trading Income

4.33

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Changes in Fair Value of Trading Assets	(11,049,224)	(27,169,362)	(12,129,404)	(18,579,744)
Gain/ Loss on Disposal of Trading Assets	62,367,227	257,405	429,383	257,405
Interest Income on Trading Assets	-	-	-	-
Dividend Income on Trading Assets	3,556,406	174,460	220,434	174,460
Gain/ Loss Foreign Exchange Transaction	288,801,722	199,222,366	288,801,722	199,222,366
Other	-	-	-	-
Net Trading Income	343,676,130	172,484,869	277,322,135	181,074,487

Other Operating Income

4.34

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Foreign Exchange Revaluation Gain	(8,766,181)	66,879,937	(8,766,181)	66,879,937
Gain/ Loss on Sale of Investment Securities	-	(3,359,258)	-	-
Fair Value Gain/ Loss on Investment Properties	-	-	-	-
Dividend on Equity Instruments	2,030,385	5,750,461	2,667,854	5,690,709
Gain/ Loss on Sale of Property and Equipment	(724,482)	1,563,213	(724,482)	1,563,213
Gain/ Loss on Sale of Investment Property	5,572,504	2,054,301	5,572,504	2,054,301
Operating Lease Income	-	-	-	-
Gain/ Loss on Sale of Gold and Silver	7,106,138	8,458,850	7,106,138	8,458,850
Locker Rent	-	-	-	-
Other	31,300,863	43,109,985	24,609,473	36,049,483
Total	36,519,227	124,457,490	30,465,306	120,696,494

Impairment Charge/ (Reversal) for Loan and Other Losses

4.35

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Impairment Charge/ (Reversal) on Loan and Advances to B/FIs	-	-	-	-
Impairment Charge/ (Reversal) on Loan and Advances to Customer	(139,917,477)	89,316,642	(139,917,477)	89,316,642
Impairment Charge/ (Reversal) on Financial Investment	-	-	-	-
Impairment Charge/ (Reversal) on Placement with Bank and Financial Institutions	-	-	-	-
Impairment Charge/ (Reversal) on Property and Equipment	1,544,705	-	1,544,705	-
Impairment Charge/ (Reversal) on Goodwill and Intangible Assets	-	-	-	-
Impairment Charge/ (Reversal) on Investment Properties	-	-	-	-
Total	(138,372,772)	89,316,642	(138,372,772)	89,316,642

Personnel Expenses

4.36

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Salary	256,701,213	201,219,340	253,280,265	198,209,379
Allowances	230,623,624	150,053,517	228,721,667	172,227,889
Gratuity Expenses	17,542,605	14,062,497	17,415,576	14,062,497
Provident Fund	24,618,312	16,862,364	24,362,365	16,600,772
Uniform	8,577,540	8,444,697	8,577,540	8,444,697
Training & Development expenses	15,982,722	15,493,317	15,982,722	15,493,317
Leave encashment	58,346,497	61,905,622	58,346,497	61,905,622
Medical	2,203,446	-	2,203,446	-
Insurance	1,804,440	2,679,984	1,804,440	2,679,984
Employees incentive	900,000	10,421,478	-	10,421,478
Cash-Settled Share-Based Payments	-	-	-	-
Pension Expense	-	-	-	-

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Finance Expense under NFRS	21,195,332	72,823,672	21,195,332	72,549,771
Other Expenses Related to Staff	26,464,822	46,352,423	26,397,410	21,810,897
Sub total	664,960,554	600,318,911	658,287,261	594,406,304
Employees Bonus	245,978,655	189,651,677	241,957,093	189,651,677
Grand total	910,939,209	789,970,588	900,244,354	784,057,981

Other Operating Expenses

4.37

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Directors' Fee	3,745,000	3,306,500	3,090,000	2,896,000
Directors' Expenses	7,642,598	2,706,449	7,642,598	2,703,894
Auditors' Remuneration	2,548,150	1,864,500	2,378,650	1,695,000
Other Audit Related Expenses	1,500,000	416,898	1,500,000	341,500
Professional and Legal Expenses	899,813	1,617,855	857,213	1,529,255
Office Administration Expenses	338,272,380	258,584,266	335,216,620	231,790,008
Operating Lease Expenses	59,671,556	53,340,319	59,671,556	53,074,092
Operating Expense of Investment Properties	-	-	-	-
Corporate Social Responsibility Expenses	7,217,189	12,126,888	7,217,189	12,126,888
Onerous Lease Provisions	-	-	-	-
Other	50,917,206	41,201,780	47,080,248	41,201,780
Total	472,413,890	375,165,455	464,654,072	347,358,417

Depreciation & Amortisation

4.38

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Depreciation on Property and Equipment	157,879,713	124,983,243	156,203,334	123,319,621
Depreciation on Investment Property	-	-	-	-
Amortisation of Intangible Assets	14,591,044	3,367,412	14,297,820	3,207,114
Total	172,470,757	128,350,655	170,501,154	126,526,734

Non Operating Income

4.39

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Recovery of Loan Written Off	939,411	5,711,207	939,411	5,711,207
Other income	27,320,789	21,690,840	76,846,658	32,243,840
Total	28,260,200	27,402,047	77,786,069	37,955,047

Non Operating Expenses

4.40

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Loan Written Off	-	16,717,011	-	16,717,011
Redundancy Provision	-	-	-	-
Expense of Restructuring	-	-	-	-
Other Expenses	575,339	-	575,339	-
Total	575,339	16,717,011	575,339	16,717,011

Income Tax Expenses

4.41

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Current Tax Expenses	778,977,415	536,347,961	776,346,002	536,347,961
Current Year	650,077,059	536,347,961	647,445,646	536,347,961
Adjustments for Prior Years	128,900,356	-	128,900,356	-
Deferred Tax Expenses	(63,316,326)	(65,686,933)	(61,950,946)	(63,586,765)
Origination and Reversal of Temporary Differences	(63,316,326)	(76,035,399)	(61,950,946)	(73,935,231)
Changes in Tax Rate	-	-	-	-
Recognition of Previously Unrecognised Tax Losses	-	10,348,466	-	10,348,466
Total Income Tax Expenses	715,661,088	470,661,028	714,395,056	472,761,196

4.41.1: Reconciliation of Tax Expenses and Accounting Profit

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Profit Before Tax	2,213,841,461	1,676,486,057	2,177,613,836	1,706,865,093
Tax amount at Tax Rate of 30%	664,152,438	512,059,528	653,284,151	512,059,528
Add: Tax effect of expenses that are not deductible for tax purpose				
Capital Items Cost upto Rs 5,000 Written Off	620,293	551,814	620,293	551,814
Unabsorbed Repairs and Maintenance	-	842,033	-	901,264
Staff Bonus pertaining to Final Dividend	-	-	-	-
Loan W/off	-	-	-	-
Depreciation & Amortization	-	1,823,921	-	-
Amortization of Fixed Assets	463,411	-	463,411	-
Gratuity & Leave Expense Provision	-	3,108,383	-	3,108,383
Carry forward of Unabsorbed Loss on Shares	3,638,821	6,966,728	3,638,821	6,966,728
Bond Amortization Expenses	147,356	-	147,356	-
Other Expenses	8,146,538	29,188,480	8,146,538	4,647,878
Effect of NFRS Adjustments from Profit Reconciliation	-	14,055,724	-	14,055,724
Less: Tax effect on exempt income				
Dividend Income	(866,486)	(5,533,073)	(866,486)	(1,759,551)
Add/ Less: Tax effect on other items				
Loss/ (Profit) on Sale of Fixed Asset	217,345	(468,964)	217,345	(468,964)
Gratuity & Leave Expense Excess Contribution	(5,211,546)	-	(5,211,546)	-

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Depreciation & Amortization	(1,667,613)	(11,058,211)	(1,667,613)	(9,593,109)
Recovery of Loan w/off	(281,823)	(1,713,362)	(281,823)	(1,713,362)
Excess LLP Claimed over GAAP LLP	281,824	(14,021,715)	281,824	(22,611,333)
Carried Forward Unabsorbed Lossess	(19,563,498)	(14,615,193)	(11,326,623)	(14,615,193)
Loss on Investment Measured at FVTOCI	-	-	-	(2,700,000)
Interest Income on Accrual Basis	-	-	-	52,797,949
Staff Bonus pertaining to above	-	-	-	(5,279,795)
Actuarial Gain/ Loss	-	-	-	-
Prior Period Error effect	128,900,356	-	128,900,356	-
Total Income Tax Expenses	778,977,415	536,347,960	776,346,002	536,347,960
Effective Tax Rate	35.19%	31.99%	35.65%	31.42%

Citizens Bank International Limited

Statement of Distributable Profit or Loss

For the year ended 31st Ashadh, 2076 (July 16, 2019)

Amount in NPR

Particulars	Bank	
	Current Year	Previous Year
Net Profit or (Loss) as per Statement of Profit or Loss	1,463,218,780	1,234,103,897
Appropriations:		
a. General Reserve	(292,643,756)	(246,820,779)
b. Foreign Exchange Fluctuation Fund	-	(16,719,984)
c. Capital Redemption Reserve	(71,428,571)	(121,428,571)
d. Corporate Social Responsibility Fund	(14,632,188)	(12,341,039)
e. Employees' Training Fund	-	-
f. Other	-	(49,924,000)
Profit or (Loss) before Regulatory Adjustment	1,084,514,265	786,869,523
Regulatory Adjustment :		
a. Interest Receivable (-)/ Previous Accrued Interest Received (+)	(26,279,833)	(210,137,516)
b. Short Loan Loss Provision in Accounts (-)/ Reversal (+)	-	-
c. Short Provision for Possible Losses on Investment (-)/ Reversal (+)	-	-
d. Short Loan Loss Provision on Non Banking Assets (-)/ Reversal (+)	64,999,907	(287,547,060)
e. Deferred Tax Assets Recognized (-)/ Reversal (+)	(20,235,997)	-
f. Goodwill Recognized (-)/ Impairment of Goodwill (+)	-	-
g. Bargain Purchase Gain Recognized (-)/ Reversal (+)	-	(291,445,773)
h. Actuarial Loss Recognized (-)/ Reversal (+)	(7,086,997)	-
i. Other (+/-)	-	-
- Gain from Investments in Equity Instruments measured at Fair Value to the extent of Loss of Previous Year	6,300,000	(6,300,000)
Distributable Profit or (Loss)	1,102,211,345	(8,560,826)

Citizens Bank International Limited

Comparison of Unaudited and Audited Financial Statements as of FY 2075/2076

Amount in NPR

Statement of Financial Position	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Assets					
Cash And Cash Equivalents	6,614,884,630	6,740,702,460	(125,817,830)	-1.90%	Reclassification from Due from Nepal Rastra Bank
Due from Nepal Rastra Bank	2,722,776,841	2,596,966,889	125,809,952	4.62%	Reclassification to Cash and Cash Equivalents
Placement with Bank and Financial Institutions	394,769,893	394,769,893	-	0.00%	
Derivative Financial Instruments	44,104,432	44,104,432	-	0.00%	
Other Trading Assets	68,173,020	567,253,478	(499,080,458)	-732.08%	Due to Fair Value Adjustment of Investment Securities & Reclassification from Other Assets
Loan and Advances to B/FIs	1,581,899,190	1,581,899,190	-	0.00%	
Loan and Advances to Customers	62,909,240,652	62,911,970,484	(2,729,832)	0.00%	Due to change in Impairment Provision
Investment Securities	10,738,116,795	10,822,603,551	(84,486,756)	-0.79%	Due to change in Fair Value of Investment
Current Tax Assets	15,944,373	14,624,427	1,319,946	8.28%	Recomputation and Readjustment of Tax
Investment in Subsidiaries	167,204,200	167,204,200	-	0.00%	
Investment in Associates	17,951,500	17,951,500	-	0.00%	
Investment Property	222,547,153	222,547,153	-	0.00%	
Property and Equipment	2,302,741,443	2,302,848,710	(107,267)	0.00%	Due to change in Depreciation
Goodwill and Intangible Assets	93,361,744	93,353,427	8,316	0.01%	Due to change in Depreciation
Deferred Tax Assets	48,221,039	20,235,997	27,985,042	58.03%	Due to change in Deferred Tax calculation
Other Assets	2,138,129,842	1,622,327,761	515,802,081	24.12%	Due to Rectification as per Audit Observation
Total Assets	90,080,066,748	90,121,363,554	41,296,806	0.05%	
Liabilities					
Due to Bank and Financial Institutions	3,926,662,470	3,926,662,470	-	0.00%	
Due to Nepal Rastra Bank	1,212,586,471	1,212,586,471	-	0.00%	
Derivative Financial Instruments	-	-	-	0.00%	
Deposits from Customers	70,509,084,649	70,509,084,649	-	0.00%	
Borrowing	-	-	-	0.00%	
Current Tax Liabilities	-	-	-	0.00%	
Provisions	-	5,306,626	(5,306,626)	100.00%	Previous Year's Provision Reversed
Deferred Tax Liabilities	-	-	-	0.00%	
Other Liabilities	1,470,442,121	1,473,951,481	(3,509,360)	-0.24%	Due to Rectification as per Audit Observation & Reclassification to Other Trading Assets
Debt Securities Issued	499,145,186	499,145,186	-	0.00%	
Subordinated Liabilities	-	-	-	0.00%	
Total Liabilities	77,617,920,898	77,626,736,883	8,815,985		
Equity					
Share Capital	8,371,064,773	8,371,064,773	-	0.00%	
Share Premium	46,816,126	46,816,126	-	0.00%	
Retained Earnings	1,267,879,918	1,251,267,361	16,612,557	1.31%	Due to change in Net Profit and Equity Movement from Reserves to Retained Earnings

Statement of Financial Position	As per Unaudited Financial Statement	As per Audited Financial Statement	Variance		Reasons for Variance
			In amount	In %	
Reserves	2,776,385,034	2,825,478,410	(49,093,376)	-1.77%	Due to change in Regulatory Reserves and Other Reserves after change in Recognition of Accrued Interest Income and Deferred Tax
Total Equity	12,462,145,850	12,494,626,670	32,480,819	0.26%	
Total Liabilities and Equity	90,080,066,748	90,121,363,553	41,296,805	0.05%	
Statement of Profit or Loss					
Interest Income	8,662,822,687	8,532,283,587	130,539,100	1.51%	Change in Recognition of Interest Income on Accrual Basis
Interest Expenses	(5,846,377,573)	(5,843,821,610)	(2,555,963)	0.04%	Due to change in Investment and Other Interest Expense
Net Interest Income	2,816,445,114	2,688,461,977	(127,983,137)	-4.54%	
Fees and Commission Income	570,240,866	568,573,901	1,666,965	0.29%	Reclassification and Remeasurement of Fees and Commission Income
Fees and Commission Expenses	(67,387,885)	(67,393,405)	5,520	0.00%	Reclassification and Remeasurement of Fees and Commission Expenses
Net Fees and Commission Income	502,852,980	501,180,496	(1,672,485)	-0.33%	
Net Interest, Fee and Commission Income	3,319,298,094	3,189,642,473		0.00%	
Net Trading Income	282,426,561	277,322,135	5,104,426	1.81%	Due to change in Fair Value of Investment
Other Operating Income	5,855,833	30,465,306	(24,609,473)	-420.26%	Regrouping and Reclassification of Other Operating Income
Total Operating Income	3,607,580,488	3,497,429,914	(110,150,575)	-3.05%	
Impairment Charge/ (Reversal) for Loans and Other Losses	130,407,669	138,372,772	(7,965,104)	-6.11%	Due to change in Loan Loss Provision
Net Operating Income	3,737,988,157	3,635,802,686	(102,185,471)	-2.73%	
Operating Expenses			-		
Personnel Expenses	(989,605,474)	(900,244,354)	(89,361,120)	9.03%	Due to change in Staff Finance Cost and Staff Bonus Provision
Other Operating Expenses	(464,940,838)	(464,654,072)	(286,766)	0.06%	Due to Regrouping of Operating Expenses
Depreciation & Amortisation	(170,541,617)	(170,501,154)	(40,463)	0.02%	Due to change in Depreciation
Operating Profit	2,112,900,228	2,100,403,106	(12,497,122)	-0.59%	
Non Operating Income	80,029,828	77,786,069	2,243,759	2.80%	Regrouping and Reclassification of Income
Non Operating Expenses	-	(575,339)	575,339		
Profit Before Income Tax	2,192,930,055	2,177,613,836	(15,316,220)	-0.70%	
Income Tax Expenses			-		
Current Tax	(769,718,791)	(776,346,002)	6,627,212	-0.86%	Due to change in various Income and Expenses as stated above
Deferred Tax	65,213,201	61,950,946	3,262,255	5.00%	Due to change in Valuation of Investment Securities and Gratuity Expenses
Profit/ (Loss) for the Period	1,488,424,466	1,463,218,780	(25,205,686)	-1.69%	
Other Comprehensive Income	(1,599,121)	56,087,385	(57,686,505)	100.00%	Due to change in Fair Value of Investment Securities Measured at FVTOCI
Total Comprehensive Income	1,486,825,345	1,519,306,164	32,480,819	2.18%	
Distributable Profit					
Net Profit/ (Loss) as per Profit or Loss	1,488,424,466	1,463,218,780	(25,205,686)	-1.69%	
Add/ Less: Regulatory Adjustment as per NRB Directive	(368,958,234)	(361,007,435)	(7,950,798)	2.15%	Due to change in Profit and changes in Appropriation to Regulatory Reserves
Free Profit/ (Loss) after Regulatory Adjustments	1,119,466,232	1,102,211,345	(17,254,888)	-1.54%	

5. Disclosures and Additional Notes

5.1. Risk Management

Information presented hereunder is as per disclosure requirements of the Capital Adequacy Framework issued by NRB. Disclosures are in respect of the stand-alone capital adequacy of the Bank.

1. Overview of Risk

Risk refers to the chance of financial and reputational losses due to random changes (uncertainty) in underlying risk factors. It is the discipline which makes us identify, measure, mitigate and control the risks and returns arising from various portfolios and transactions in order to design optimal business strategies.

2. Bank recognizes the importance of Risk Management and has accordingly invested in processes, people and a management structure. Overall risk management function of the Bank is supervised by Risk Management Committee and Internal Audit Committee, represented by BOD members and Senior Executives. Risk Management Committee reviews the asset quality at frequent intervals and Internal Audit Committee provides assurance that the internal control systems of the Bank are in place. The human capital is also managed by Human Resource Compensation Committee, represented by BOD members and Senior Executives. There is Assets and Liabilities Management Committee (ALCO), represented by Senior Executives of the Bank to monitor the interest rate risk, liquidity risk, exchange risk, market risk, etc. Authority, responsibility and accountability has been fixed to the Executives of the Bank. Product policies and programs are duly approved before any new product launches and are reviewed regularly.
3. Credit Risk Management Department analyzes the inherent risks in a particular product. As such, the Bank has drawn a clear demarcation between the Credit Business Unit (CBU) and the Risk Management Unit (RMU). A lending process completes once it undergoes both of these units, one business generating, the other risk monitoring and controlling. The Bank has standard Credit Policies Guidelines that define the Bank's credit policies, risk mitigating measures and the single obligor limit.
4. Credit risk mitigants used by the Bank are deposit of the borrower within the Bank, cash margin and deposit with other banks and financial institutions, applying supervisory haircut of 20% for capital adequacy. Such mitigants have minimum impact on the overall capital adequacy of the Bank.

5. Credit risk

Credit risk is the potential that a bank borrower or counterparty will fail to meet its obligations in accordance with agreed terms. Credit risk is most likely caused by loans, acceptances, interbank transactions, trade financing, foreign exchange transactions, financial futures, swaps, bonds, equities, options, and in the extension of commitments and guarantees, and the settlement of transactions. In simple words, if person A borrows loan from a bank and is not able to repay the loan because of inadequate income, loss in business, death, unwillingness or any other reasons, the bank faces credit risk. Similarly, if you do not pay your credit card bill, the bank faces credit risk. Hence, to minimize the credit risk on the Bank's end, the rate of interest will be higher for borrowers, if they are associated with high credit risk. Factors like unsteady income, low credit score, employment type, collateral assets and others determine the credit risk associated with a borrower. As stated earlier, credit risk can be associated with interbank transactions, foreign transactions and other types of transactions happening outside the bank. If the transaction at one end is successful but unsuccessful at the other end, loss occurs. If the transaction at one end is settled but there are delays in settlement at the other end, there might be lost investment opportunities.

6. Market Risk

Market risk is the risk of losses in the bank's trading book due to changes in equity prices, interest rates, credit spreads, foreign-exchange rates, commodity prices and other indicators, whose values are set in a public market. It is the risk of losses in on or off-balance sheet positions that arise from movement in market prices. Market risk is prevalent mostly amongst banks that are into investment banking, since they are active in capital markets.

Market risk can be better understood by dividing it into 4 types, depending on the potential cause of the risk:

- Interest rate risk: Potential losses due to fluctuations in interest rate
- Equity risk: Potential losses due to fluctuations in stock price
- Currency risk: Potential losses due to international currency exchange rates (closely associated with settlement risk)
- Commodity risk: Potential losses due to fluctuations in prices of agricultural, industrial and energy commodities like wheat, copper and natural gas respectively.

7. Operational risk:

Operational risk is the risk of loss resulting from inadequate or failed internal processes, people and systems or from external events. This includes legal risk, but excludes strategic and reputation risk. Operational risk can widely occur in banks due to human errors or mistakes.

Operational risk is the risk of negative effects on the financial result and capital of the Bank, caused by omissions in the work of employees, inadequate internal procedures and processes, inadequate management of information and other systems, and unforeseeable external events.

Risk events are associated with people; process and technology involved with the product and may be recognized by:

- Experience of past events
- Judgements
- Linked events such as loss from market/ credit risks
- Intuition
- Regulatory requirement of recognition of specified events
- Breaches in systems and procedures

8. Liquidity Risk:

Liquidity risk is the risk that a bank may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/ or income in the process. Financial institutions are also scrutinized to determine whether they can meet their debt obligations without realizing great losses. Institutions face strict compliance requirements and stress tests that indicate their financial stability.

In other words, liquidity is crucial to the ongoing viability of any financial institution. The capital positions can have a telling effect on institution's ability to obtain liquidity, especially in a crisis. Each bank must have adequate systems for measuring, monitoring and controlling liquidity risk. Banks should evaluate the adequacy of capital given their own liquidity profile and the liquidity of the markets in which they operate. Banks are also encouraged to make use of stress testing to determine their liquidity needs and the adequacy of capital.

5.2. Capital Management

Qualitative Disclosures

In compliance with the regulatory requirement of increasing the capital base as prescribed by the Central Bank, the Bank is comfortable in meeting the minimum capital requirements and is strongly positioned to meet the performance benchmarks.

Quantitative Disclosures

a. Tier 1 Capital and a breakdown of its components

Tier 1 Capital (Core Capital) (CET1 + AT1)	Amount in NPR
Common Equity Tier 1 (CET 1)	
Paid up Equity Share Capital	8,371,064,773

Equity Share Premium	46,816,126
Proposed Bonus Equity Shares	-
Statutory General Reserves	1,484,944,422
Retained Earnings	1,251,267,361
Un-audited current year cumulative profit/ (loss)	-
Capital Redemption Reserve	392,857,143
Capital Adjustment Reserve	-
Dividend Equalization Reserves	-
Bargain Purchase Gain	-
Other Free Reserve	-
Less: Goodwill	-
Less: Intangible Assets	(93,353,427.37)
Less: Deferred Tax Asset	(20,235,996.80)
Less: Fictitious Assets	-
Less: Investment in Equity in licensed Financial Institutions	-
Less: Investment in Equity in institutions with financial interests	(167,204,200)
Less: Investment in Equity of institutions in excess of limits	-
Less Investments arising out of underwriting commitments	-
Less: Reciprocal crossholdings	-
Less: Purchase of land & building in excess of limit and unutilized	(39,925,384.06)
Less: Cash Flow Hedge	-
Less: Defined Benefit Pension Assets	-
Less: Unrecognized Defined Benefit Pension Liabilities	-
Less: Negative Balance of Reserve Account	-
Less: Other Deductions	-
ADJUSTMENT UNDER PILLAR II	-
Less: Shortfall in Provision (6.4 a 1)	-
Less: Loans and Facilities extended to Related Parties and Restricted Lending (6.4 a 2)	-
Additional Tier 1 (AT1)	-
Perpetual Non Cumulative Preference Share Capital	-
Perpetual Debt Instruments	-
Stock Premium	-
Tier 1 Capital (Core Capital) (CET1 + AT1)	11,226,230,817

b. Tier 2 Capital and a breakdown of its components

Tier 2 Capital (Supplementary Capital)	Amount in NPR
Cumulative and/ or Redeemable Preference Share	-
Subordinated Term Debt	100,000,000
Hybrid Capital Instruments	-
Stock Premium	-
General Loan Loss Provision	613,655,530
Exchange Equalization Reserve	41,009,337
Investment Adjustment Reserve	-
Assets Revaluation Reserve	-
Other Reserves	-
Supplementary Capital (Tier 2)	754,664,868

c. Detailed information about the Subordinated Term Debt with information on the outstanding amount, maturity, amount raised during the year and amount eligible to be reckoned as capital funds

8.5% Citizens Bank Bond, 2077	Amount in NPR
Outstanding Amount	500,000,000
Maturity Date	Poush 2077
Amount raised during the year	-
Amount eligible for Tier 2 Capital Fund (net of redemption reserve)	100,000,000

The Bank has created debenture redemption reserve and appropriated NPR 71.43 Million each year, i.e. proportionately in the total duration of the Bond, starting from Poush 2070. The current balance of Redemption Reserve stands at NPR 392.86 Million.

d. Deduction from Capital

The Bank has deducted the following items in calculation of Tier 1 Capital:

- NPR 93.35 Million Intangible Assets.
- NPR 20.23 Million Deferred Tax Asset.
- NPR 167.20 Million invested in equity capital of subsidiary company. Out of NPR 167.20 Million, NPR 117.20 million is invested in CBIL Capital Limited and NPR 50 million is invested in CBIL Securities Limited.
- NPR 39.92 Million for unutilized portion of land and building for more than 2 years from the date of acquisition/purchase.

e. Total Qualifying Capital

Description	Amount in NPR
Common Equity Tier 1 Capital (CET 1)	11,226,230,817
Tier 1 Capital	11,226,230,817
Tier 2 Capital	754,664,868
Total Capital Fund (Tier 1 and Tier 2)	11,980,895,684
Risk Weighted Exposures	80,548,378,390

f. Capital Adequacy Ratio

Description	Amount in NPR
Leverage Ratio	10.05%
Common Equity Tier 1 Capital to Total Risk Weighted Exposures Ratio	13.46%
Tier 1 Capital to Total Risk Weighted Exposures Ratio	13.46%
Total Capital to Total Risk Weighted Exposures Ratio	14.37%

Risk Weighted Exposures

g. Risk weighted exposures for Credit Risk, Market Risk and Operational Risk

Risk Weighted Exposures	Amount in NPR
Risk Weighted Exposure for Credit Risk	76,579,691,514
Risk Weighted Exposure for Operational Risk	3,923,016,403
Risk Weighted Exposure for Market Risk	45,670,473
Add: 2% of RWE as Supervisory Haircut	1,610,967,568
Add: 4% of Operational Risk as Supervisory Haircut	1,221,699,673
Total Risk Weighted Exposures (after Bank's adjustments of Pillar II)	83,381,045,630

h. Risk weighted exposures under each 11 categories of Credit Risk

Risk Weighted Exposure	Amount in NPR
Categories of Credit Risk	
Claims on Government and Central Bank	-
Claims on Other Official Entities	-
Claims on Banks	1,213,748,736
Claims on Corporate and Securities Firms	35,927,571,556
Claims on Regulatory Retail Portfolio	8,926,660,120
Claims secured by Residential Properties	2,721,202,200
Claims secured by Commercial Real Estate	3,320,781,489
Past Due Claims	655,393,435
High Risk Claims	8,958,107,659
Other Assets	6,296,501,161
Off Balance Sheet Items	8,559,725,156
Total Credit Risk Weighted Exposures	76,579,691,514

i. Total Risk Weighted Exposure calculation table

Risk Weighted Exposures	Amount in NPR
Credit Risk Exposure	76,579,691,514
Operational Risk Exposure	3,923,016,403
Market Risk Exposure	45,670,473
Adjustments under Pillar II	
Add: 2% of RWE as Supervisory Haircut	1,610,967,568
Add: 4% of Operational Risk as Supervisory Haircut	1,221,699,673
Total Risk Weighted Exposures	83,381,045,630
Total Core Capital (CET1 + AT1)	11,226,230,817
Total Capital Fund (Tier 1 and Tier 2)	11,980,895,684
Common Equity Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	13.46%
Tier 1 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	13.46%
Tier 1 and Tier 2 Capital to Total Risk Weighted Exposures (After Bank's adjustments of Pillar II)	14.37%

j. Amount of Non-Performing Assets as per regulatory classification

	Amount in NPR		
Particulars	Gross Amount	Provision	Net Amount
Rescheduled / Restructured	-	-	-
Sub Standard	84,497,708	19,540,618	64,957,090
Doubtful	87,456,011	43,215,576	44,240,436
Loss	561,117,551	560,367,551	750,000
Total	733,071,270	623,123,744	109,947,525

k. Ratio of Non Performing Assets as per regulatory classification

Particulars	Percentage
Total NPL to Total Loans & Advances	1.13%
Net NPL to Net Loans & Advances	0.17%

l. Movement of Non Performing Assets as per regulatory classification

Amount in NPR

Particulars	Previous Year	Current Year	Change
Rescheduled / Restructured	-	-	-
Sub Standard	56,122,763	84,497,708	50.56%
Doubtful	28,891,191	87,456,011	202.71%
Loss	775,529,486	561,117,551	-27.65%
Total	860,543,440	733,071,270	-14.81%

m. Write off of Loans and Interest Suspense

Amount in NPR

Particulars	Previous Year	Current Year	Change
Loan written off	16,717,011	-	-100.00%
Interest Suspense written off	137,837,027	124,544,429	-9.64%

n. Movements in Loan Loss Provision and Interest Suspense

Amount in NPR

Particulars	Previous Year	Current Year	Change	
			Amount	%
Loan Loss Provision	1,445,921,895	1,306,004,418	(139,917,477)	-9.68%
Interest Suspense	759,326,664	883,179,181	123,852,517	16.31%

o. Details of Additional Loan Loss Provision as per regulatory classification

Amount in NPR

Particulars	Previous Year	Current Year	Additional Provision in Current Year	Change in %
Pass Loan	543,416,051	618,342,565	74,926,514	13.79%
Watchlist	100,322,950	64,538,109	(35,784,841)	-35.67%
Rescheduled / Restructured	-	-	-	-
Sub Standard	13,520,864	19,540,618	6,019,754	44.52%
Doubtful	14,258,096	43,215,576	28,957,480	203.09%
Loss	774,403,934	560,367,551	(214,036,383)	-27.64%
Additional	-	-	-	-
Total	1,445,921,895	1,306,004,418	(139,917,477)	-9.68%

p. Segregation of Investments Portfolio

Particulars	Amount in NPR
Investment securities measured at amortized cost	10,394,754,938
Investment in equity measured at FVTOCI	427,848,613
Trading Assets	567,253,478
Total	11,389,857,029

q. Summary of the Bank's internal approach to assess the adequacy of its capital to support current and future activities, if applicable

The current paid up capital of the Bank stands at NPR 8,371,064,773.

r. Summary of the terms, conditions and main features of all capital instruments, specially in case of subordinated term debts, including hybrid capital instruments

All the capital of the Bank are unconditional. The Bank has Subordinated Debt of 500,000 8.5% Citizens Bank Bond, 2077, the main features of which are as under:

Name	8.5% Citizens Bank Bond, 2077
Amount	NPR 500,000,000
Interest Rate	8.5% per annum (before tax) payable quarterly
Type	Unsecured and Redeemable at Maturity, No call / convertible feature
Numbers of Debentures	500,000 (Five Hundred Thousand Only)
Face Value	NPR 1,000
Maturity Period	7 Years
Priority to Debenture Holders	At the time of liquidation, priority of payment to the debenture holders will be after the depositors and secured creditors
Listing	Listed with Nepal Stock Exchange

The Bank has created Debenture Redemption Reserve and appropriated NPR 71.43 Million each year, i.e. proportionately in the total duration of the Bond, starting from Poush, 2070. The current balance of Redemption Reserve stands at NPR 392.86 Million.

5.3. Classification of Financial Assets and Financial Liabilities

The fair values of the financial instruments of the group are done by referring to externally quoted prices or observable/ unobservable pricing inputs, in accordance with the following hierarchy:

Level 1 fair value measurements are those derived from unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 valuations are those with quoted prices for similar instruments in active markets or quoted prices for identical or similar instruments in inactive markets and financial instruments valued using models where all significant inputs are observable.

Level 3 portfolios are those where there are unobservable inputs of the instruments. The inputs are not based on observable market data.

This fair value may differ from the actual amount that may be received or paid on settlement, realization or maturity of those financial instruments.

Following table demonstrates the valuation hierarchy wise fair values of financial instruments of the Group:

Amount in NPR

Financial Assets	Bank				Group			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Derivative Financial Instruments								
Forward Exchange Contract		44,104,432		44,104,432		44,104,432		44,104,432
Other Trading Assets								
Quoted Equities	63,068,594			63,068,594	149,295,454			149,295,454
Unquoted Equities								
Investment Securities								
Investment securities measured at amortized cost								
Treasury Bills			3,591,173,914	3,591,173,914			3,591,173,914	3,591,173,914

Government Securities	6,803,581,024	6,803,581,024	6,803,581,024	6,803,581,024
Investment in equity measured at FVTOCI				
Quoted Equities	273,432,612	273,432,612	273,432,612	273,432,612
Unquoted Equities	154,416,001	154,416,001	154,416,001	154,416,001
Total	336,501,206	44,104,432	10,549,170,939	10,929,776,577
Financial Liabilities				
Derivative Financial Instruments				
Total				

**Investments made in promoter shares of Prabhu Insurance Limited and Mero Microfinance Laghubitta Bittiya Sanstha Limited have been valued at 50% of price of ordinary share.

Financial Assets and Liabilities not carried at Fair Value

There are financial assets and liabilities that are not measured at fair value due to lack of observable pricing inputs or external quoted price and their carrying amount best represents and approximates the fair value or the settlement value.

Following table demonstrates the financial assets and liabilities of the Group not carried at fair value:

Amount in NPR

Financial Assets	Bank	Group
Cash and Cash equivalents	6,740,702,460	6,742,724,913
Due from Nepal Rastra Bank	2,596,966,889	2,596,966,889
Placement with Bank and Financial Institutions	394,769,893	394,769,893
Loans and Advances to B/FIs	1,581,899,190	1,581,899,190
Loans and Advances to Customers	62,911,970,484	62,911,970,484
Current Tax Assets	14,624,427	12,016,364
Investment in Subsidiaries	167,204,200	-
Investment in Associates	17,951,500	29,728,445
Investment Property	222,547,153	222,547,153
Property and Equipment	2,302,848,710	2,308,095,479
Goodwill and Intangible Assets	93,353,399	93,699,311
Deferred Tax Assets	20,235,997	23,971,072
Other Assets	1,622,327,761	1,608,239,372
Total	78,687,402,092	78,526,628,565
Financial Liabilities	Bank	Group
Due to Bank and Financial Institutions	3,926,662,470	3,926,662,470
Due to Nepal Rastra Bank	1,212,586,471	1,212,586,471
Deposits from Customers	70,509,084,649	70,355,477,776
Borrowing	-	-
Current Tax Liabilities	-	-
Provisions	5,306,626	5,306,626
Deferred Tax Liabilities	-	-
Other Liabilities	1,473,951,481	1,482,679,855
Debt Securities Issued	499,145,186	499,145,186
Subordinated Liabilities	-	-
Total	77,626,736,883	77,481,858,384

5.4. Operating Segment Information

1. General Information

A. Factors that management used to identify the entity's reportable segments

The Bank has identified the reportable segment as the business activities from which it earns revenues and incurs expenses, including revenues and expenses that relating to transactions with any of the Group's other components, whose operating results are reviewed by the management to make decision about resource allocation to each segment and assess its performance.

The Bank comprises the following major business segments on the nature of products and services of the Bank:

- Banking,
- Treasury,
- Cards and
- Remittance

Segment results that have been reported include items directly attributable to a segment, as well as those that can be allocated on a reasonable basis.

B. Factors that management used to identify the entity's reportable segments

I. Banking

This segment includes all existing branches. The major product and service of this segment is loans and deposits. The segment generates its revenue from its interest on loan and major expense comprises the interest expense.

II. Treasury

This segment primarily includes the investments in securities, bonds, treasury bills and dealing in the foreign currencies and gold, silvers, etc. The segment generates its revenue from the interest on bonds, debentures, income from sale of gold, gain on foreign exchange and gain on the revaluation of investments, etc.

III. Cards

This segment introduces new innovation on digital banking and transactional banking. Introduction of credit card, debit card, e-wallet, e-banking, etc. are its major products and the segment generates its revenue from the registration fee, application charge, annual maintenance charge, commission from agents, etc.

IV. Remittance

This segment collects remittances from abroad through various agencies and transfers to the customers after collecting the charges/ commission. Major source of income is commission received from the agents for the collection and distribution to the customers.

2. Information about profit or loss, assets and liabilities

Amount in NPR '000

S.N.	Particulars	Banking	Treasury	Card	Remittance	Total
(a)	Revenues from External Customers	516,554	109	33,729	13,963	564,354
(b)	Expenses to External Customers	(36,313)	(7,099)	(19,921)	(3,168)	(66,500)
(c)	Intersegment Revenues	-	-	-	-	-
(d)	Net Revenue	480,241	(6,990)	13,808	10,795	497,854
(e)	Interest Revenue	8,004,977	518,991	8,316	-	8,532,284
(f)	Interest Expense	(5,617,754)	(226,067)	-	-	(5,843,822)
(g)	Net Interest Revenue (b)	2,387,223	292,924	8,316	-	2,688,462
(h)	Other Income	56,827	296,150	118	5,973	359,067

(i)	Depreciation and Amortization	(80,361)	(710)	(369)	(51)	(81,491)
(j)	Other Expenses	(614,198)	(6,241)	(7,961)	(4,513)	(632,913)
(k)	Segment Profit	2,229,731	575,133	13,911	12,204	2,830,979
(l)	Entity's Interest in the Profit or Loss of Associates accounted for using Equity Method	-	-	-	-	-
(m)	Other material non-cash item	-	-	-	-	-
(n)	Impairment of Assets	138,373	-	-	-	138,373
(o)	Segment Assets	68,141,615	19,485,688	81,798	13,985	87,723,087
(p)	Segment Liabilities	74,564,353	2,429,716	28,744	3,722	77,026,535

Notes having brief description for above items are provided below:

- Revenues from External Customers:** Revenue from external customers have been segregated according to the nature of segment.
- Expenses to External Customers:** Expenses to external customers have been segregated according to the nature of segment.
- Intersegment Revenues:** Bank accounts for intersegment revenue as per predetermined inter branch transaction rate.
- Net Revenue:** Net revenue is revenue from external customers less expenses to external customers.
- Interest Revenue:** Interest revenue has been presented separately for revenue from loans and advances and interest income from investments.
- Interest Expense:** Interest expense has been apportioned on the basis of interest revenue.
- Net Interest Revenue:** Net interest revenue is interest revenue less interest expenses.
- Other Income:** Income other than income from regular operations.
- Depreciation and Amortization:** Depreciation and amortization have been segmented according to the types of segments.
- Other Expenses:** Expenses other than direct operational expenses.
- Segment Profit:** Net profit derived from segments other than allocated to specific segments.
- Entity's Interest in the Profit or Loss of Associates accounted for using Equity Method:** Separately disclosed in notes.
- Other material non-cash item:** Bank does not have any non-cash assets.
- Impairment of Assets:** Impairment has been allocated to specific segments.
- Segment Assets:** Allocated in accordance with nature of assets.
- Segment Liabilities:** Allocated in accordance with nature of liabilities.

3. Measurement of operating segment profit or loss, assets and liabilities

a) Basis of accounting for any transactions between reportable segments

The intersegment revenue has been distributed between segments on the basis of pre-determined sharing ratio determined on the basis of resources used of the service providing segment and the segment to which the product or service belongs to. Such revenues are included in core revenue of the segment as allocation of revenue and not included in intersegment revenue. No any other notional intersegment pricing has been done.

b) Nature of any differences between the measurements of the reportable segments' profits or losses and the entity's profit or loss before income tax

Not Applicable

c) **Nature of any differences between the measurements of the reportable segments' assets and the entity's assets**

Not Applicable

d) **Nature of any changes from prior periods in the measurement methods used to determine reported segments' profit or loss and the effect, if any, and**

Not Applicable

e) **Nature and effect of any asymmetrical allocations to reportable segments**

There are no asymmetrical allocations to reportable segments. The incomes, expenses, assets and liabilities that are not identifiable to particular segment have not been allocated. The unallocated items comprise mainly corporate assets (primarily the Bank's corporate building), head office expenses, share capital, General reserves and tax assets and liabilities and prepaid expenses and provision for expenses.

4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

(a)	Revenue	Amount in NPR '000
	Total revenues for reportable segments	3,186,316
	Other revenues	359,067
	Elimination of intersegment revenues	-
	Entity's Revenue	3,545,383
(b)	Profit or loss	Amount in NPR '000
	Total profit or loss for reportable segments	2,830,979
	Other profit or loss	138,373
	Elimination of intersegment profits	-
	Unallocated amounts	(791,738)
	Profit Before Income Tax	2,177,614
(c)	Assets	Amount in NPR '000
	Total assets for reportable segments	87,723,087
	Other assets	-
	Unallocated amounts	2,398,277
	Entity's Assets	90,121,364
(d)	Liabilities	Amount in NPR '000
	Total liabilities for reportable segments	77,026,535
	Other liabilities	-
	Unallocated liabilities	600,202
	Entity's Liabilities	77,626,737

5. Information about products and services

Revenue from each type of product and services described in point no. 1(a) above:

S.N.	Particulars	Amount in NPR '000
(a)	Banking	2,924,290
(b)	Treasury	582,084
(c)	Card	22,241
(d)	Remittance	16,768
	Total	3,545,383

6. Information about geographical areas

The operations of the Bank could be segmented on the basis of geographical presence in each of the Provinces. However, the Province wise results do not constitute major role in the decision making process of the management.

7. Information about major customers

No any single external customer revenue amounts to 10 percent or more of the Bank's revenue.

5.5 Share Options and Share Based Payment

The Bank has not issued share options and share based payments during the reporting period.

5.6 Contingent Liabilities and Commitment

Contingent liabilities are given in Note 4.28 of Statement of Financial Position.

5.7 Related Party Disclosure

5.7.1 Related Party Disclosure of the Bank

The related parties of the Bank which meets the definition of related parties as defined in "NAS 24 Related Party Disclosures" are as follows:

Key Management Personnel (KMP)

The key management personnel are those persons having authority and responsibility of planning, directing and controlling the activities of the entity, directly or indirectly including any director. The key management of the Bank includes members of its Board of Directors, Chief Executive Officer and other higher level employee of the Bank. The name of the key management personnel who were holding various positions in the office during the year were as follows:

Name of the Key Management Personnel	Post
Dr. Shankar Prasad Sharma	BOD Chairman
Mr. Bal Krishna Prasai	Director
Mr. Prakash Chandra Mainali	Director
Mr. Pabitra Kumar Karki	Director
Mr. Bijaya Dhoj Karki	Director
Dr. Chanda Karki	Director
Mr. Avanindra Kumar Shrestha	Director
Mr. Rajan Singh Bhandari	Former Chief Executive Officer
Mr. Ganesh Raj Pokharel	Chief Executive Officer
Mr. Bodh Raj Devkota	Deputy Chief Executive Officer
Mr. Ramdhan Shrestha	Assistant Chief Executive Officer
Mr. Samir Prasad Dahal	Assistant Chief Executive Officer
Mr. Rajendra Lal Shrestha	Chief Risk and Recovery Officer
Mr. Paras Kumar Kafle	Chief Operating Officer
Ms. Umang Sharma	Chief Administrative Officer
Mr. Sumit Babu Khatri	Chief Credit Officer
Mr. Sanjeeb Kumar Shrestha	Chief IT Officer
Mr. Pramesh Raj Kayastha	Chief Finance Officer

Subsidiary Company

Name and percentage of shareholding in Subsidiary Company is as below:

S.N.	Particulars	Shareholding %
a.	CBIL Capital Ltd.	58.60%
b.	CBIL Securities Ltd.	100%

Associate Companies

S.N.	Particulars	Shareholding %
a.	Nepal Electronic Payment Systems Ltd.	8.52%
b.	Nepal Clearing House Ltd.	1.97%

Fund Sponsor

S.N.	Particulars	Shareholding %
a.	Citizens Mutual Fund- I	
b.	Citizens Mutual Fund- II	

i. Compensation to Key Management Personnel

The members of Board of Directors are entitled for meeting allowances. Salary and allowances are provided to Chief Executive Officer and other member of Key Management Personnel (KMP). Salary and allowances paid to the Chief Executive Officer is based on the contract entered by the Bank with him whereas, compensation paid to other members of KMP are governed by Employee Byelaws and decisions made by management from time to time in this regard. In addition to salaries and allowances, non-cash benefits like vehicle facility, subsidized rate employees loan, termination benefits are also provided to KMP.

The details relating to compensation paid and expenses incurred to key management personnel (directors only) were as follows:

Particulars	Current Year (NPR)
Meeting Fees	3,090,000
Other Board Facility	852,000
Other Expenses	6,951,533
Total	10,893,533

The details relating to compensation paid to key management personnel (CEO only) were as follows:

Particulars	Current Year (NPR)
Short term employee benefits	9,707,948
Post employment benefits*	415,736
Other long term benefits**	1,013,333
Total	11,137,017

The details relating to compensation paid to key management personnel other than directors and CEO were as follows:

Particulars	Current Year (NPR)
Short term employee benefits	49,974,936
Post employment benefits*	1,524,459
Other long term benefits**	1,426,747
Total	52,926,142

* Post employment benefits include Provident Fund and Gratuity. Provident Fund is deposited in an independent institution and Gratuity is provided for as per actuarial valuation against which investment is made in an independent planned asset.

** Other long term employment benefit includes Home Leave and Sick Leave encashment over and above the accumulation limit set as per Employee Byelaws of the Bank.

*** KMP also gets accidental and medical insurance, vehicle, fuel, lunch and mobile facilities as per Employee Byelaws of the Bank.

ii. Transaction with Subsidiary

CBIL Capital Limited

The Bank has made strategic investment to broaden the scope of service and source of income by investing in share

capital of CBIL Capital Limited, which is the Subsidiary company of the Bank. The Bank holds 58.60% controlling interest in the Subsidiary. Similarly, the Bank had deputed the managerial level staff as the Chief Executive Officer of the Subsidiary till May 02, 2019 and ACEO of the Bank is the Chairman of CBIL Capital Ltd. 2 Senior managers of the Bank are directors of the Subsidiary.

The Subsidiary is engaged in Merchant Banking Services.

1. The Bank has entered into a Management Service Agreement (MSA) with Subsidiary for providing management services. Provisions laid in MSA are in line with arms-length principle.
2. An agreement has been made between the Bank and the Subsidiary Company to provide following facilities to Subsidiary Company by the Bank for a monthly fee of NPR 600,000:
 - a) The Bank has the right to appoint the CEO of CBIL Capital Ltd.
 - b) The Bank provides technical assistance required for computer hardware, software and network maintenance.
 - c) Internal audit team of the Bank will handle all audit work of its Subsidiary and will submit quarterly report to its Audit Committee.
 - d) Bank has also agreed to provide legal consultancy and vehicle facility to the Subsidiary Company.
 - e) The Bank also provides investment management services through the Bank's branch network.
3. Similarly, Bank has rented its building located in Dillibazaar, Kathmandu to the Subsidiary Company, with the agreement to pay monthly rent of NPR 110,000, which will be increased by 10% in every 2 years.
4. All receipt and payment transactions entered into by the Bank with Subsidiary were made net of TDS. TDS has been duly deposited at Tax Office.
5. CBIL Capital Ltd. holds deposit accounts with the Bank, which has a balance of NPR 103,591,509 as on 31st Ashadh, 2076.
6. The overall transactions with the Subsidiary included in financial statements of the Bank has been tabulated below:

Particulars	NPR
Statement of Profit or Loss	
Rental Income	1,452,000
Management Fee Income	7,200,000
Server & Database Rental Income	2,191,667
Dividend Income	-
Interest Income	72,970
Interest on advance to Subsidiary	38,682,203
Fees and Commission	147,000
Total Income	49,745,840
Interest Paid to Subsidiary	10,268,315
RTS fee to Subsidiary	725,000
Total Expenses	10,993,315
Statement of Financial Position	
Deposit of Subsidiary	103,591,509
Advance to Subsidiary	-
Dividend payable to Shareholders of the Bank held on behalf of the Bank by the Subsidiary	55,700,240

The following table summarizes the financial information of CBIL Capital Limited in its own financial statements:

Particulars	NPR
Non Current Assets	116,103,726
Current Assets	158,424,191
Non Current Liabilities	84,138
Current Liabilities	66,932,170
Net Assets Attributable to Share Holders	207,511,608
Revenue	33,781,353
Profit from Continuing Operations	34,938,099
Other Comprehensive Income	36,158
Total Comprehensive Income	34,974,257

CBIL Securities Limited

The Bank has made strategic investment to broaden the scope of service and source of income by investing in share capital of CBIL Securities Limited, which is the Subsidiary company of the Bank. The Bank holds 100% controlling interest in the Subsidiary. Similarly, the Bank has deputed ACEO of the Bank as the Chairman of the Subsidiary and 3 senior level staffs of the Bank has been deputed as promoters of the Subsidiary.

The Subsidiary is engaged in Securities Brokerage Services.

1. An agreement has been made between the Bank and the Subsidiary Company to provide following facilities to Subsidiary Company by the Bank:
 - a) Bank has nominated its ACEO as the Chairman and 3 senior level staffs as the directors of the Subsidiary company.
2. Similarly, Bank has rented out its building located in Kupondole, Lalitpur to the Subsidiary Company, with the agreement to pay Monthly Rent of NPR 60,000, which will be increased by 10% in every 2 years, effective from the date of commencement of operation of CBIL Securities Limited.
3. All receipt and payment transactions entered into by the Bank with Subsidiary were made net of TDS. TDS has been duly deposited at Tax Office.
4. CBIL Securities Ltd. holds a deposit account with the Bank, which has a balance of NPR 50,132,312 as on 31st Ashadh, 2076.
5. The overall transactions with the Subsidiary included in financial statements of the Bank has been tabulated below:

Particulars	NPR
Statement of Profit or Loss	
Total Income	-
Interest Paid to Subsidiary (Net of Tax)	132,312
Total Expenses	132,312
Statement of Financial Position	
Deposit of Subsidiary	50,132,312

The following table summarizes the financial information of CBIL Securities Ltd. in its own financial statements:

Particulars	NPR
Non Current Assets	-
Current Assets	50,057,144
Non Current Liabilities	-
Current Liabilities	28,250

Net Assets Attributable to Share Holders	50,023,494
Revenue	155,661
Profit from Continuing Operations	23,494
Other Comprehensive Income	-
Total Comprehensive Income	23,494

iii. Transaction with Associates

Investments in Associates have been reported in the Statement of Financial Position of the Group and are initially recognized at cost and subsequently accounted for using the equity method. Similarly, the Bank has accounted for investments in associates at cost in separate financial statements.

The Bank has significant influence, but not control, over the financial and operating policies of the company, even if the Manager of the Bank is the representative director on behalf of the Bank in the company.

Nepal Electronic Payment Systems Limited (NEPS)

NEPS is formulated as a consortium of seven national level commercial Banks, with aim to pool the resources of these Banks together and establish a common platform, which will be more secure, reliable and able to encompass the rapid growth of new technologies in electronic payments.

Executive member, Mr. Sanjeeb Kumar Shrestha is the Board member in NEPS. The Bank holds investment of NPR 15,000,000 in share capital of NEPS, which comes to 8.52% of the total capital of NEPS.

Agreement has been entered by the Bank with NEPS for availing services related to debit cards and credit cards, for which, Bank makes the payment at an arm's length price.

The aggregate amount of the transactions during the year from the relevant related party at the year end are summarized below:

Particulars	NPR
Payments made towards transaction fees	7,795,893

The investment in NEPS has been accounted for at cost in separate financial statement of the Bank and as per equity method in consolidated financial statement.

Nepal Clearing House Limited (NCHL)

Nepal Clearing House Ltd. (NCHL) is a public limited company established on 9th Mangsir, 2065 (December 23, 2008), under the leadership and guidance of Nepal Rastra Bank (The Central Bank of Nepal). It has the equity participation from Nepal Rastra Bank, commercial Banks, development Banks, finance companies and Smart Choice Technologies (SCT), a private card switch operator.

NCHL has strategic objectives to establish multiple payments, clearing and settlement systems in Nepal, with long term objective to establish a national payments gateway to facilitate electronic payments and financial transactions within the country. Electronic Cheque Clearing (NCHL-ECC) and Inter Bank Payment System (NCHL-IPS) are the national payment systems that are currently in operation.

Executive member, Ms. Umang Sharma is the Board member of NCHL. The Bank holds investment of NPR 4,250,200 in share capital of NCHL, which comes to 1.97 % of the total capital of NCHL.

Agreement has been entered by the Bank with NCHL for availing services related to Electronic Cheque Clearing (ECC) and Interbank Payment System (IPS), for which, Bank makes the payment at an arm's length price. The aggregate amount of expenses arising from the transactions during the year from the relevant related parties at the year end are summarized below:

Particulars	NPR
Payments made towards transaction fees	7,351,655
Dividend Received net of tax	637,469

The investment in NCHL has been accounted for at cost in separate financial statement of the Bank and as per equity method in consolidated financial statement.

iv. Transaction with Citizens Mutual Fund- I

The Bank is the shareholder holding substantial interest and the sponsor of the Citizens Mutual Fund- I, under the Citizens Mutual Fund (the Fund), registered with Securities Board of Nepal (SEBON), under the Mutual Fund Regulation, 2067, as a close ended, equity oriented fund.

The Scheme started its operation on 20th Falgun, 2074, with the maturity period of 7 years (i.e. up to 19th Falgun, 2081). It was listed in Nepal Stock Exchange on 3rd Baisakh, 2075.

The Bank has invested NPR 150,000,000 in Citizens Mutual Fund- I, which has been marked to market and disclosed in Investment measured at Fair Value through Other Comprehensive Income.

The Scheme has Bank Balance of NPR 5,000 as on Balance Sheet date with the Bank and the total interest earned from the Bank for fiscal year 2075/76 is NPR 13,371,860.64.

v. Transaction with Citizens Mutual Fund- II

The Bank is the shareholder holding substantial interest and the sponsor of the Citizens Mutual Fund- II, under the Citizens Mutual Fund (the Fund), registered with Securities Board of Nepal (SEBON), under the Mutual Fund Regulation, 2067, as a close ended, equity oriented fund.

The Scheme started its operation on 22nd Ashadh, 2076, with the maturity period of 7 years (i.e. up to 21st Ashadh, 2083).

The Bank has invested NPR 150,000,000 in Citizens Mutual Fund- II.

The Scheme has Bank Balance of NPR 441,769,713 as on Balance Sheet date with the Bank and the total interest earned from the Bank for fiscal year 2075/76 is NPR 16,58,935.49.

5.7.2 Related Party Disclosure of the Subsidiary

i. Key Management Personnel (KMP)

The name of the key management personnel who were holding various positions in the office during the year were as follows:

a) CBIL Capital Limited

Name of the Key Management Personnel	Post
Mr. Samir Prasad Dahal	Chairman
Mr. Paras Kumar Kafle	Acting Chairman
Mr. Rajendra Lal Shrestha	Board Member
Mr. Dhruva Prasad Adhikari	Board Member
Mr. Prajwal Jung Pandey	Board Member (Independent Director)
Ms. Rita Subedi	Board Member (Independent Director)

The details relating to compensation paid to key management personnel (directors only) were as follows:

Particulars	Current Year (NPR)
Meeting Fees	400,000
Total	400,000

The details relating to compensation paid to key management personnel other than directors were as follows:

Chief Executive Officer of CBIL Capital Limited had been receiving monthly salary from Citizens Bank International Ltd. (parent company) till May 02, 2019. CBIL Capital Ltd. has made contract with CEO that he will be entitled with incentive from the company based on profit during the year, as decided by Board of Directors. The company has provided NPR 900,000 as an incentive to CEO during the fiscal year 2075/76.

ii. Parent Company

During the fiscal year following receipts and payments were made to/ from the Parent Company, Citizens Bank International Limited by CBIL Capital Limited:

Particulars	Total Amount NPR
Office Rental Expenses	1,452,000
Technical Fee Paid	7,200,000
Server & Database Rental Expenses	2,191,667
Dividend payment for FY 2074/75	-
Interest on Loan against FDR	72,970
Interest on Investment	38,682,203
Demat Expense	147,000
Total Expenses	49,745,840
Interest Received on Deposits	10,268,315
Share Registrar Fees Received	725,000
Total Income	10,993,315

Outstanding balance of transaction done on behalf of the Parent Company, Citizens Bank International Ltd.:

Citizens Bank International Ltd.	Total Amount NPR
Dividend Payable to shareholders	55,700,240
RTS Sharing payable	-
Total	55,700,240

During the fiscal year, following receipts and payments were made to/ from the Parent Company, Citizens Bank International Limited by CBIL Securities Limited:

Particulars	Total Amount NPR
Office Rental Expenses	-
Interest on Loan against FDR	-
Total Expenses	-
Interest Received on Deposits	132,312
Total Income	132,312

5.8 Merger and Acquisition

The Bank has signed Memorandum of Understanding on 23rd Ashadh, 2076, for acquisition of Sahayogi Bikash Bank Limited, 'B Class financial institution'.

5.9 Additional disclosures of non consolidated entities

The Bank has no any unconsolidated entities during the reporting period.

5.10 Operational Lease Expenses

The details of Actual Lease Liability and Future Minimum Lease Payments of the Bank are tabulated below:

Actual Lease Liability	2075/76 (NPR)
Less than one year	54,891,711
Between one to five years	225,991,179
More than five years	154,911,400
Total	435,794,290

Future Lease Expense	2075/76 (NPR)
Less than one year	61,549,763
Between one to five years	223,047,529
More than five years	135,207,499
Total	419,804,791

5.11 Detail of Loans and Advances

Particulars	To Customers	To BFIs
Loans and Advances	63,474,543,831	1,597,877,970
Interest Receivables on Loans and Advances	256,529,745	-
Staff Loans and Advances	470,725,955	-
Interest Receivables on Staff Loans and Advances	196,591	-
Total Loans and Advances [a]	64,201,996,122	1,597,877,970
Impairment Provision charge		
Individual Impairment		-
Collective Impairment		-
i. Total Impairment as per NAS 39	502,021,041	-
Individual Impairment (Specific Provision)	118,210,919	
Collective Impairment (General Loan Loss Provision)	383,810,122	
ii. Impairment as per norms of NRB in loan loss provision	1,290,025,638	15,978,780
Collective Impairment	602,363,785	15,978,780
Individual Impairment	687,661,853	
Impairment charge for the year, higher of i. and ii. [b]	1,290,025,638	15,978,780
Net Loans and Advances [a-b]	62,911,970,484	1,581,899,190

Impairment calculation as per NAS 39

The Bank has considered evidence of impairment for loans and advances measured at amortized cost at both specific asset and collective level. The Bank first assesses individually whether objective evidence of impairment exists for financial assets that are individually significant and that are not individually significant and that are found not impaired individually are assessed collectively.

The Bank has covered 45.19% of total loans and advances to customers and BFIs (in terms of principal outstanding) for individual impairment assessment. The Bank believes that coverage to this extent provides adequate assurance on the reliability of impairment assessment of gross loans and advances.

The Bank has then grouped loans and advances made to customers into different portfolios based on the general product type, so as to achieve similarity in credit risk and repayment characteristics among loan accounts grouped within a given portfolio for collective assessment of impairment. The groupings done are Home Loans, Short Term Loans, Long Term Loans, Personal Loans and Vehicle Loans.

The Bank has considered overdue movement trend of past 4 years and current year data and loss given default rate from the data since inception of the Bank for deriving loss rate in collective impairment of loans and advances.

Impairment as per norms of NRB in Loan Loss Provision

The Bank has provided for impairment provision as per norms of NRB in loan loss provision, as given in NRB Directive no. 2, on the basis of overdue period of principal and interest. Additional criteria include personal guarantee loans, security shortfalls, blacklisting of borrowers, rescheduled loans, etc.

5.12 Staff Loans and Advances and Employee Benefits included in Loans and Advances to Customers of the Bank

Presented in financial statements under Loans and Advances to Customers are staff loans and advances, extended in line with the Employee Byelaws of the Bank. Eligibility criteria for availing staff loans are directly linked to the period of service under permanent payroll of the Bank, as per the Employee Byelaws of the Bank.

The carrying amount as at the balance sheet date was as under:

Amount in NPR

Particulars	2075/76	2074/75
Staff Vehicle Loan	60,923,242	61,745,843
Staff Home Loan	342,232,169	174,026,643
Employee Advances	63,596,887	64,895,380
Credit Card Receivable	3,973,657	2,532,580
Total	470,725,955	303,200,446

5.13 Investment Property

The details of Investment property of the Bank are as follows:

Particulars	2075/76	2074/75
Investment Properties Measured At Cost		
Balance as on 1 st Shrawan	287,547,060	388,020,448
Addition During The Year	17,854,842	37,130,000
Disposal During The Year	(82,854,749)	(137,603,388)
Total	222,547,153	287,547,060

The total fair value of investment property as on Ashadh end, 2076 amounts to NPR 240,998,696.

5.14 Liability For Long-Service Leave

The detail of liability for long-service leave recognized in Other Liabilities in Statement of Financial Position is as follows:

Amount in NPR

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Present Value of Unfunded Obligations	2,436,996	7,219,126	2,352,858	7,181,863
Present Value of Funded Obligations	97,476,298	74,511,433	97,476,298	74,511,433
Total Present Value of Obligations	99,913,294	81,730,559	99,829,156	81,693,296
Fair Value of Plan Assets	97,476,298	74,511,433	97,476,298	74,511,433
Present Value of Net Obligations	2,436,996	7,219,126	2,352,858	7,181,863
Recognized Liability for Defined Benefit Obligations	99,913,294	81,730,559	99,829,156	81,693,296

Plan Assets

Plan assets comprise	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Equity Securities				
Government Bonds				
Bank Deposit				
Other	97,476,298	74,511,433	97,476,298	74,511,433
Total	97,476,298	74,511,433	97,476,298	74,511,433

Movement in the Present Value of Defined Benefit Obligations

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Defined Benefit Obligations at 1 st Shrawan, 2075	81,730,559	36,624,279	81,693,296	36,624,279
Actuarial Losses	37,976,012	47,623,232	38,027,666	47,814,798
Benefits Paid by the Plan	(42,588,619)	(17,117,095)	(42,560,119)	(17,072,023)
Current Service Costs and Interest	22,795,342	14,600,143	22,668,313	14,326,242
Defined Benefit Obligations at Ashadh End 2076	99,913,294	81,730,559	99,829,156	81,693,296

Movement in the Fair Value of Plan Assets

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Fair Value Of Plan Assets At 1 st Shrawan, 2075	74,511,433	36,624,280	74,511,433	36,624,280
Contributions Paid into the Plan	63,175,502	54,935,912	63,175,502	54,935,912
Benefits Paid during the Year	(42,560,119)	(17,072,023)	(42,560,119)	(17,072,023)
Actuarial (Losses) Gains	(1,290,479)	-	(1,290,479)	-
Expected Return on Plan Assets	3,639,961	23,264	3,639,961	23,264
Fair Value of Plan Assets at Ashadh End 2076	97,476,298	74,511,433	97,476,298	74,511,433

Amount Recognized in Profit or Loss

Particulars	Group		Bank	
	Current Year	Previous Year	Current Year	Previous Year
Current Service Costs	17,960,442	12,353,082	17,835,254	12,079,181
Interest on Obligation	4,834,900	2,247,061	4,833,059	2,247,061
Actuarial (Gain)/ Losses	39,266,491	52,044,466	39,318,145	52,236,032
Expected Return on Plan Assets	(3,639,961)	(4,444,498)	(3,639,961)	(4,444,498)
Total	58,421,872	62,200,111	58,346,497	62,117,776

5.15 Taxation

Status of Tax Assessment

In the current fiscal year, the tax assessment of the Bank of FY 2071/72 (2014-15) is under progress by Large Taxpayers Office (LTO). Similarly, tax assessment of former Nepal Housing & Merchant Finance Limited (NHMFL) for FY 2071/72 (2014-15) has been completed during the current fiscal year.

Further, the Bank has filed for the administrative review for the Bank for FY 2068/69 (2011-12), 2069/70 (2012-13) and 2070/71 (2013-14) against additional Tax demand of NPR 8,346,517, NPR 12,396,861 and NPR 10,103,138 respectively. The Bank has also filed for appeal in Revenue Tribunal against tax assessment of FY 2067/68 (2010-11) against additional income tax demand of NPR 2,885,729. Similarly, tax assessment of acquired institution, People's Finance Limited of FY 2067/68 (2010-11) and Nepal Housing and Merchant Finance Limited of FY 2068/69 (2011-12) are under Administrative Review, against additional tax demand of NPR 21,002,255 and NPR 3,446,694 respectively.

Similarly, in case of FY 2063/64 (2006-07) and 2064/65 (2007-08), the Bank has filed for petition with Supreme Court, which is yet to be decided. The disputed tax amount is NPR 5,376,087 of FY 2063/64 (2006-07) and 2064/65 (2007-08).

The Bank has disclosed the disputed tax amount of NPR 63,557,281 as contingent liability.

The self assessment returns filed by the Bank for financial year 2072/73 (2015-16) to 2074/75 (2017-18) have not yet been opened for reassessment by the LTO.

Current Year Tax

Current year tax liability has been recognized on net profit at the rate of 30%, after required adjustment to arrive at taxable profit.

Reconciliation between current year tax liability and current tax based on net profit of the book has been given in Note 4.41.1.

Deferred Tax

Deferred tax is computed at 30% of the temporary differences between accounting base and tax base. Deferred tax assets/ liabilities and the calculation of deferred taxes are given in Note 4.15 of Statement of Financial Position.

5.16 Statutory Reserves and Funds

The reserves of the Bank include statutory reserves and funds set aside for specific purpose, as per Bank and Financial Institution Act, 2073 and NRB Directives. The various reserves and funds are as below:

i. General Reserve

General Reserve is created as per Section 44 of the Bank and Financial Institution Act, 2073 equivalent to 20% of the net profit earned during the year, until the reserve is twice the paid up share capital of the Bank, after which, 10% of the net profit earned during the year shall be set aside as General Reserve. During the year, the Bank has transferred NPR 292,643,756 to General Reserve from Retained Earnings.

Such reserve could not be expensed or transferred to other heads without prior approval of Nepal Rastra Bank.

ii. Exchange Fluctuation Reserve Fund

Exchange Fluctuation Reserve is the reserve created as per Section 45 of the Bank and Financial Institution Act, 2073, equivalent to 25% of the foreign exchange gain realized on the translation of foreign currency to the reporting currency during the year, other than Indian Rupees. During the current year, the Bank has transferred the revaluation loss incurred amounting to NPR 8,766,181 from Exchange Fluctuation Reserve to Retained Earnings.

The balance of exchange fluctuation reserve fund after transfer of revaluation loss incurred of current year to retained earnings is NPR 41,009,338. Such reserve could not be expensed or transferred to other heads without prior approval of Nepal Rastra Bank, other than to set off revaluation loss incurred, if any during the year.

iii. Investment Adjustment Reserve

Investment Adjustment Reserve amounting to NPR 132,200,000 has been transferred to Retained Earnings, as per the NRB circular no Bai. Bi. Ni. Bi./Niti/Paripatra/ka kha ga/20/075/76.

iv. Bond Redemption Reserve

The Bank has issued Subordinated Debt of 500,000 8.5% Citizens Bank Bond, 2077 of NPR 500,000,000, as per NRB approval dated 2070/09/01. The Bank has set aside fund of NPR 392,857,143 to Capital Redemption Reserve on time proportion basis by transferring additional NPR 71,428,571 to Capital Redemption Reserve in the FY 2075/76.

v. Employees Training Cost and Employees Capacity Development Fund

Employees training cost of NPR 15,982,722 has been incurred during the year, which is above the 3% of the employee cost of the previous year 2074/75 (excluding staff finance cost and staff bonus), as per NRB Directive No. 06/2074. Hence, employees' capacity development fund has not been created during the year.

vi. Corporate Social Responsibility (CSR) Fund

During the year, the Bank has expensed NPR 7,217,189 on CSR activities. Hence, the sum of NPR 7,217,189 has been transferred from CSR fund created in previous year to retained earnings in the current year.

Similarly, additional CSR Fund of NPR 14,632,188 has been created as per NRB Directive No. 06/2075. The fund so created shall be used for CSR activities of the Bank in the next fiscal year, as per Corporate Social Responsibility Manual of the Bank.

The total movement of Bond Redemption Reserve, Corporate Social Responsibility Fund, Investment Adjustment Reserve and Employee Training Cost and Employees Capacity Development Fund reflected in totality in Statement of Changes in Equity under Other Reserve are as follows:

Other Reserve	Amount in NPR
Balance as on 1st Shrawan, 2075	472,952,187
Other comprehensive income, net of tax	
<i>Actuarial gains/(losses) on defined benefit plans</i>	(11,069,574)
Transfer to Reserve	
<i>Corporate Social Responsibility</i>	14,632,188
<i>Bond Redemption Reserve</i>	71,428,572
Transfer from Reserve	
<i>Corporate Social Responsibility</i>	(7,217,189)
<i>Investment Adjustment Reserve</i>	(132,200,000)
Balance as on 31st Ashadh, 2076	408,526,184

vii. Regulatory Reserve

The regulatory reserve has been created of NPR 486,287,496 up to current year, as per NRB Directive 4(3)(ka). The detail of regulatory reserve created in the current year is given in the Statement of Distributable Profit or Loss.

As per the NRB circular no. Bai. Bi. Ni. Bi/Niti/Paripatra/ka kha ga/27/075/76, BFIs are not required to transfer to the regulatory reserve for the interest income recognized on accrual basis and recovered in cash within 1 month from the end of current fiscal year. Accordingly, the Bank has recovered interest income of NPR 20,308,987 within 1 month after the end of current fiscal year, for which, no any regulatory reserve has been created.

Out of total interest accrued of NPR 883,179,181 as on Ashadh end 2076, amount of NPR 256,726,336 has been recognized as income on accrual basis, as per "Guideline on recognition of internet income, 2019", issued by Nepal Rastra Bank and NPR 26,279,833 has been transferred to Regulatory Reserve.

The detail of movement of Reserves of the Bank is summarized as below:

Movement in Reserves of the Bank	Opening Balance	Transfer from Retained Earnings	Transfer to Retained Earnings	Other Reserve Movement	Closing Balance
Statutory General Reserve	1,192,300,666	292,643,756	-	-	1,484,944,422
Exchange Equalization Reserve	49,775,519	-	(8,766,181)	-	41,009,338
Corporate Social Responsibility Reserve	12,341,039	14,632,188	(7,217,189)	-	19,756,038
Capital Redemption Reserve	321,428,571	71,428,571	-	-	392,857,142
Regulatory Reserve	795,430,349	53,602,827	(71,299,907)	(291,445,773)	486,287,496
Investment Adjustment Reserve	135,200,000	-	(132,200,000)	-	3,000,000
Capital Reserve	-	-	-	-	-
Assets Revaluation Reserve	343,854,012	-	-	-	343,854,012
Fair Value Reserve	(6,300,000)	-	6,300,000	60,856,958	60,856,958
Dividend Equalization Reserve	-	-	-	-	-
Actuarial Gain	3,982,577	-	-	(11,069,574)	(7,086,997)
Special Reserve	-	-	-	-	-
Other Reserve	-	-	-	-	-
Total	2,848,012,733	432,307,341	(213,183,277)	(241,658,388)	2,825,478,409

5.17 Share Premium

During the year, the Bank has issued 463,826 no. of shares as Further Public Offering at a premium of NPR 100. The Bank has a share premium amounting to NPR 46,816,126 at the reporting date.

5.18 Proposed Bonus Share

The Board of Directors of the Bank has proposed 3 percent bonus share on paid up share capital of the Bank, subject to approval from Nepal Rastra Bank and ratification of Annual General Meeting of the shareholders of the Bank.

5.19 Proposed Dividend

The Board of Directors of the Bank has proposed Cash Dividend of 12 percent on paid up share capital of the Bank, subject to approval from Nepal Rastra Bank and ratification of Annual General Meeting of the shareholders of the Bank.

5.20 Provision for Bonus to Employees

Provision for staff bonus has been made as per Bonus Act, 2030, calculated at 10% of net profit before bonus. For the FY 2075/76, the Bank has made provision of NPR 241,957,093 towards staff bonus.

5.21 Provision for Employees Housing

As per the terms of service of the staff provision for providing housing loans to eligible staff, a separate housing fund has not been created as required by Labor Act, 2074.

5.22 Non- Deliverable Forward (NDF) Contract

Liabilities on account of derivative contracts entered into by the Bank are reported under Contingent Liabilities, under sub-heading Outstanding Liabilities for Forward Exchange Contract. These include notional principal on outstanding forward rate agreements. The Forward Exchange Contract is marked to market and resulting difference is recognized in Statement of Profit or Loss.

The unsettled proprietary NDF contract of USD 26.79 million has been marked to market at exchange rate of INR/USD = 68.57/1 as on reporting date.

5.23 Earnings Per Share

Basic Earnings Per Share

Earnings per share, also called net income per share, is a market prospect ratio that measures the amount of net income/ loss earned per share of stock outstanding. In other words, this is the amount of money each share of stock would receive if all of the profits were distributed to the outstanding shares at the end of the year. It is calculated by dividing profit or loss attributable to ordinary equity holders by the average number of ordinary shares outstanding during the period.

The earnings attributable to the ordinary equity holders consists of the earnings of the Bank, after deduction of all expenses, tax expense and preference dividends, differences arising on the settlement of preference shares and other similar effects of preference shares classified as equity.

The calculation of basic earnings per share of the Bank has been based on the profit/ loss attributable to ordinary shareholders and weighted average number of shares outstanding as tabulated below:

Particulars	2075/76	2074/75
Profit attributable to ordinary shareholders NPR	1,463,218,780	1,234,103,897
Weighted average number of ordinary shares	83,668,713	80,307,348
Basic Earnings Per Share NPR	17.49	15.37
Restated Basic Earnings Per Share NPR	-	14.83

Weighted average number of ordinary shares calculation

FY 2075/76	Nos. of Shares	Shares Outstanding	Portion of the year	Weighted Average Shares
Opening Balance	80,332,364	80,332,364	1.0000	80,332,364
Fractional Shares (Bonus Portion)	463,826	80,796,190	0.9096	421,891
Bonus Share of FY 2074/75	2,914,458	83,710,648	1.0000	2,914,458
	8,371,064,773			83,668,713

FY 2074/75	Nos. of Shares	Shares Outstanding	Portion of the year	Weighted Average Shares
Reported No. of shares	80,332,364	80,332,364	1.0000	80,332,364
Bonus Share of FY 2074/75	2,914,458	83,246,822	1.0000	83,246,822
	83,246,822			83,246,822

Diluted Earnings Per Share

Diluted shares are the shares that would be outstanding if all possible sources of conversion, such as convertible bonds and stock options, were exercised. Specific financial figures in terms of fully diluted shares outstanding are reported to allow investors to properly assess the Bank's financial situation.

There are no dilutive shares during the year of the Bank and the Subsidiary.

5.24 Interim Financial Statements

The Interim Financial Statements of the Group have been prepared and published on quarterly basis, in accordance with NRB Directive no. 4, in compliance of statutory and legal requirement within the time frame prescribed, except for fourth quarterly interim financial statements that has been prepared as per NFRS and previous NRB Directive no 4.

5.25 Age-wise particulars of reconciliation pending items (1 year, 1-3 years, and above 3 years) in agency accounts of the Bank

i. Inter Branch Account

There is no unreconciled transaction in Inter branch Accounts of the Bank as on year end FY 2075/76.

ii. Nepal Rastra Bank

NPR in '000

Time Duration	Ledger Debit	Ledger Credit	Statement Debit	Statement Credit
1 month and below	-	17,202	764	-
1 - 3 months	-	361	-	-
3 - 6 months	-	85	-	-
6 - 12 months	-	267	-	-
1 - 2 years	-	222	-	-
Total	-	18,136	764	-

iii. Local Financial Institutions

NPR in '000

Time Duration	Ledger Debit	Ledger Credit	Statement Debit	Statement Credit
1 month and below	10,103	238	1,265	24,748
1 - 3 months	-	-	-	-
3 - 6 months	-	-	-	-
6 - 12 months	-	-	-	-
1 - 2 years	-	-	-	-
Total	10,103	238	1,265	24,748

iv. Foreign Bank

NPR in '000

Time Duration	Ledger Debit	Ledger Credit	Statement Debit	Statement Credit
1 month and below	-	32,086	258,676	49,668
1 - 3 months	-	4,614	-	-
3 - 6 months	-	37	-	-
6 - 12 months	-	56	-	-
1 - 2 years	-	1,370	-	4
Total	-	38,164	258,676	49,672

5.26 NFRS Carve-Outs Adjustments

During the current fiscal year, the Group has not applied the numbers of standards as prescribed in NFRS and used the NFRS carve-out adjustments. As a consequence, the net profit and retained earnings have been impacted.

The impacts of each carve-out adjustment done and the affected financial statement line items have been summarized as follows, wherever quantifiable or described otherwise:

5.26.1 NAS 39: Recognition and Measurement (Incurred Loss Model to measure the Impairment Loss on Loans and Advances)

NAS 39 Para 58 requires an entity to assess at the end of each reporting period, whether there is any objective evidence that a financial asset or group of financial assets measured at amortized cost is impaired. If any such evidence exists, the entity shall apply paragraph 63 to determine the amount of any impairment loss.

However, as per carve out on NAS 39 Para 58, the Bank has assessed and measured impairment loss on loan and advances as the higher of amount derived as per norms prescribed by Nepal Rastra Bank for loan loss provision and amount determined as per paragraph 63 of NAS 39.

The impacts of the application of carve-out in the current year financials is as under:

Particulars	Amount in NPR
Gross Loans and Advances (To customers and BFIs)	65,799,874,092
Impairment Loss as per NFRS	502,021,041
Impairment Loss as per norms of NRB	1,306,004,418

The higher of two above i.e. NPR 1,306,004,418 has been taken into account for impairment loss on loan and advances in the preparation of consolidated interim financial reports.

5.26.2 NAS 39: Recognition and Measurement (Impracticability to determine transaction cost of all previous years, which is the part of effective interest rate)

NAS 39 Para 9 requires using of the effective interest rate that exactly discounts estimated future cash payments or receipts, through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options), but shall not consider future credit losses. The calculation includes all fees and points paid or received between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

However, as per carve out on NAS 39 Para 9, the Bank has not included the fees and points paid or received that are immaterial or impracticable to determine reliably the effective interest rate and have recognized them directly as revenue in the Statement of Profit or Loss.

The Bank shall adopt the NAS 39 Para 9 in its 2019-20 financial statements or later.

5.26.3 NAS 39: Recognition and Measurement (Impracticability to determine interest income on amortized cost)

As per NAS 39 Para AG93, once a financial asset or a group of similar financial assets have been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss.

However, as per carve out on NAS 39 AG 93, the Bank has applied the effective interest rate to the gross carrying amount of a financial asset, unless the financial asset is written off, either partially or fully.

The Bank shall adopt the NAS 39 Para AG93 in its 2019-20 financial statements or later.

5.27 Table of Assets and Liabilities according to the liquidity position

NPR in '000

Particulars	1-7 days	8-30 days	31-90 days	91-180 days	181-270 days	271-365 days	More than 1 year	Total
Assets								
Cash Balance	2,234,916,700							2,234,916,700
Balance with Banks & FIs	3,507,916,064							3,507,916,064
Investment in Foreign Banks	-	505,830,044	411,375,000	-	-	-	-	917,205,044
Call Money	1,358,779,393							1,358,779,393
Government Securities	-	-	1,278,363,360	698,848,289	1,464,828,468	130,616,540	6,700,663,631	10,273,320,289
Nepal Rastra Bank Bonds								-
Inter Bank & FI Lending	-	329,100,000	1,368,881,464	-	-	-	-	1,697,981,464
Loans & Advances	1,522,428,993	4,109,925,067	9,699,455,298	8,921,563,885	7,534,731,850	6,091,827,770	27,919,941,230	65,799,874,093
Interest Receivable	5,757,504	10,028,047	28,370,110	9,128,745	22,051,144	712,657	61,027,018	137,075,227
Reverse Repo								-
Acceptance Receivable								-
Payments under S.No. 20, 21 & 22	2,698,317,189	1,382,046,466	3,063,394,083	4,648,326,806	2,888,100,399	4,355,821,869	1,872,271,561	20,908,278,372
Others	1,622,327,760		281,276,012			-	3,596,695,926	5,500,299,698
Total (A)	12,950,443,603	6,336,929,623	16,131,115,328	14,277,867,725	11,909,711,861	10,578,978,836	40,150,599,366	112,335,646,343
Liabilities								
Current Deposits	958,381,201						3,036,086,909	3,994,468,111
Saving Deposits (including call)	3,690,968,147	2,011,548,635	804,619,454	1,609,238,908	804,619,454	804,619,454	15,114,775,604	24,840,389,656
Fixed Deposits	736,545,737	2,500,355,345	5,472,481,640	9,721,666,632	5,870,878,936	8,559,922,005	12,439,039,058	45,300,889,353
Debentures/ Bonds							499,145,186	499,145,186
Borrowings	300,000,000	590,070,689	20,390,307	540,011,211	31,634,175	30,480,089	-	1,512,586,471
Call/ Short Notice								-
Inter-bank/ Financial Institutions	300,000,000	-	-	-	-	-	-	300,000,000
Refinance	-	590,070,689	20,390,307	540,011,211	31,634,175	30,480,089	-	1,212,586,471
Others								-
Other Liabilities and Provisions	1,473,951,481	-	-	-	-	-	-	1,473,951,481
Sundry Creditors	39,909,226							39,909,226
Bills Payable	139,341,142							139,341,142
Interest Payable	30,406,316	-	-	-	-	-	-	30,406,316
Provisions	22,304,052							22,304,052
Others	1,241,990,745							1,241,990,745
Acceptance Liabilities	90,997,304	434,698,567	698,471,135	265,988,731	41,128,677	-	-	1,531,284,415
Irrevocable Loan Commitment	1,024,442,739	512,221,369	512,221,369	2,561,106,847	2,048,885,478	3,585,549,586	-	10,244,427,388
Letter of Credit/ Guarantee	1,582,877,146	435,126,529	1,852,701,578	1,821,231,228	798,086,244	770,272,283	1,872,271,561	9,132,566,569
Repo								-
Payable under S.N. 11	-	-	-	-	-	-	-	-
Others	21,634,602	37,647,648	90,863,710	82,506,601	80,347,977	54,607,275	13,438,329,901	13,805,937,714
Total (B)	9,879,798,357	6,521,668,783	9,451,749,193	16,601,750,157	9,675,580,940	13,805,450,692	46,399,648,220	112,335,646,343
Net Financial Assets (A-B)	3,070,645,246	(184,739,160)	6,679,366,134	(2,323,882,432)	2,234,130,921	(3,226,471,856)	(6,249,048,854)	-
Cumulative Net Financial Assets	3,070,645,246	2,885,906,087	9,565,272,221	7,241,389,789	9,475,520,710	6,249,048,854	-	-

5.28 Key Financial Indicators

	Indicators	Fiscal Year 2071/72	Fiscal Year 2072/73	Fiscal Year 2073/74	Fiscal Year 2074/75	Fiscal Year 2075/76
1. Net Profit / Gross Income	Percent	23.17	27.31	19.36	15.41	15.20
2. Earnings Per Share (Basic)	NPR	30.94	35.25	20.27	15.37	17.49
3. Market Value Per Share	NPR	489	680	403	236	224
4. Price Earnings Ratio	Times	15.8	19.29	19.88	15.36	12.81
5. Dividend (including bonus) on Share Capital	Percent	21.05	25.78	17.00	5.26	15.00
6. Cash Dividend on Share Capital	Percent	1.05	1.29	1.00	1.64	12.00
7. Interest Income / Loans and Advances	Percent	10.19	9.41	10.55	12.93	12.22
8. Staff Expenses / Total Operating Expenses	Percent	42.57	44.19	44.94	62.33	58.63
9. Interest Expenses / Total Deposits and Borrowings	Percent	4.6	4.38	6.32	8.15	7.67
10. Foreign Exchange Gain / Total Income	Percent	3.17	3.62	3.27	3.32	2.95
11. Staff Bonus / Total Staff Expenses	Percent	41.2	52.13	35.90	24.19	26.88
12 Net Profit / Loans and Advances	Percent	2.75	3.10	2.43	2.36	2.22
13. Return on Total Assets	Percent	1.95	2.24	1.80	1.72	1.62
14. Total Credit / Deposits	Percent	81.6	85.59	91.89	92.75	88.76
15. Total Operating Expenses / Total Assets	Percent	1.58	1.38	1.62	1.75	1.70
16. Adequacy of Capital Fund on Risk Weighted Assets	Percent	13.27	12.40	16.88	13.84	14.37
Core Capital	Percent	10.74	10.57	15.37	12.76	13.46
Supplementary Capital	Percent	2.53	1.83	1.51	1.08	0.91
17. Non-Performing Loans / Total Loans (As per NRB Directive)	Percent	1.53	1.38	2.02	1.48	1.13
18. Weighted Average Interest Rate Spread (As per NRB Directive)	Percent	4.22	3.96	3.19	3.84	3.15
19. Book Net Worth Per Share	NPR	121	121	136	137	149.26
20. Number of Equity Shares (At Year End)	Nos.	25,543,615	30,652,338	69,216,897	80,332,364	83,710,648
21. Number of Permanent Staffs	Nos.	532	652	684	844	955
22. Return on Equity	Percent	19.26	20.36	11.52	11.22	12.00
23. Dividend Pay Out Ratio	Percent	3.73	3.66	6.40	0.34	0.86
24. Earnings Yield	Percent	5.25	4.36	6.43	6.51	6.70
25. Dividend Yield	Percent	4.30	3.79	4.22	2.23	7.81
26. Cost to Operating Income Ratio	Percent	36.15	31.32	40.44	41.48	43.90
27. Total Assets to Shareholder' Fund	Times	11.09	10.38	6.97	7.07	7.21
28. Shareholders' Fund to Total Liability including Contingent Liability	Percent	7.42	7.39	10.95	12.03	15.34
29. Base Rate	Percent	7.30	6.06	11.17	11.78	10.52
30. CCD Ratio as per NRB Directives	Percent	74.95	77.63	78.63	77.87	76.79
31. Number of Branches	Nos.	54	56	60	78	81
32. Number of ATMs	Nos.	44	49	57	70	78
33. Net Profit per staff	NPR	1,353,963	1,657,021	1,581,377	1,462,208	1,532,166
34. Per employee staff cost	NPR	465,940	452,764	642,581	928,979	942,664
35. Diluted Earnings Per Share	NPR	-	24.55	20.36	15.37	17.49

Note: Ratios of FY 2070/71, 2071/72, 2072/73 and 2073/74 are as per previous GAAP report and ratios of FY 2074/75 and 2075/76 are as per NFRS complied financial statements unless otherwise indicated.

5.29 Shareholders holding 0.5% or more shares

The list of shareholders holding 0.5% or more shares of the Bank are as follows:

S.N.	Name	Promoter Shares	Ordinary Shares	Number of Shares Held	Paid Up Value NPR	% Of Shareholding
1	Citizen Investment	2,739,495	1,022,462	3,761,957	376,195,700	4.49
2	Urmila Pandey	3,047,143	688,942	3,736,085	373,608,500	4.46
3	Janak Bista	3,336,169	-	3,336,169	333,616,923	3.99
4	Bijendra Joshi	1,403,803	401,387	1,805,190	180,519,000	2.16
5	Manohar Das Mool	1,130,066	419,862	1,549,928	154,992,800	1.85
6	Pavitra Kumar Karki	1,052,848	395,786	1,448,634	144,863,412	1.73
7	Soni Joshi	1,052,848	392,566	1,445,414	144,541,412	1.73
8	Rabindra Man Singh Pradhan	1,052,848	391,179	1,444,027	144,402,712	1.73
9	Sabitri Sharma	1,097,330	241,169	1,338,499	133,849,900	1.60
10	Ramesh Sharma	842,284	301,816	1,144,100	114,410,000	1.37
11	Jagannath Gyawali	561,270	266,128	827,398	82,739,820	0.99
12	Arjun Prasad Sharma	569,054	254,511	823,565	82,356,520	0.98
13	Shankar Prasad Sharma	706,154	113,710	819,864	81,986,423	0.98
14	Sulochan Raj Rajbhandary	561,520	208,633	770,153	77,015,300	0.92
15	Anin Rajbhandari	514,793	152,000	666,793	66,679,314	0.80
16	Narendra Kumar Deo Bhatta	561,519	103,219	664,738	66,473,800	0.79
17	Ramita Bhattarai	477,294	134,786	612,080	61,208,000	0.73
18	Manita Bhattarai	477,294	133,654	610,948	61,094,800	0.73
19	Pratap Jung Pandey	484,314	107,474	591,788	59,178,803	0.71
20	S R Hydro and Investment Pvt. Ltd.	559,437	23,259	582,696	58,269,600	0.70
21	Ubin Pokharel	421,142	156,473	577,615	57,761,500	0.69
22	Rajesh Khadka	421,142	156,473	577,615	57,761,500	0.69
23	Prem Bahadur Shrestha	559,504	12,262	571,766	57,176,600	0.68
24	Anil Kumar Dhungel	561,386	-	561,386	56,138,624	0.67
25	Sandhya Regmi (Shivakoti)	396,294	147,241	543,535	54,353,500	0.65
26	NLG Insurance Co. Ltd.	532,795	10,360	543,155	54,315,500	0.65
27	Dhruba Kumar Shrestha	526,427	-	526,427	52,642,717	0.63
28	Badri Kumar Shrestha	526,427	-	526,427	52,642,717	0.63
29	Chintamani Bhattarai	393,064	91,882	484,946	48,494,624	0.58
30	Ram Prasad Shrestha	420,860	49,326	470,186	47,018,600	0.56
31	Shrawan Kumar Rana	350,950	75,468	426,418	42,641,806	0.51
32	Chandra Investment Pvt. Ltd.	322,361	94,664	417,025	41,702,500	0.50
33	Pradeep Kumar Shrestha	420,744	-	420,744	42,074,400	0.50
34	Usha Kiran Shrestha	422,151	-	422,151	42,215,100	0.50
Total		28,502,732	6,546,692	35,049,424	3,504,942,427	41.87

FPO जारी गर्दाको प्रक्षेपित विवरण र लेखापरिक्षण भएको विवरण बीचको तुलना

विवरणपत्रमा प्रक्षेपण गरिएका र लेखापरिक्षण भएको विवरणहरूमा बीस प्रतिशत वा सो भन्दा बढी फरक सम्बन्धी विवरण

बैंकले रू. ४६,३८२,६०० (रू. ४ करोड ६३ लाख ८२ हजार ६ सय) रकम बराबर प्रति कित्ता रू. १००/- अंकित मूल्यका ४६३,८२६ (४ लाख ६३ हजार ८ सय २६) कित्ता साधारण शेयरमा अंकित मूल्य रू. १००/- मा प्रिमियम वापत रू. १००/- थप गरी प्रति शेयर रू. २००/- का दरले सर्वसाधारणहरूमा थप सार्वजनिक निष्कासन (FPO) निष्काशन गर्दा प्रस्तुत विवरणपत्रको प्रक्षेपणमा बैंकिङ क्षेत्रमा हुने व्यापार वृद्धिदरमा आधारित भएको र समीक्षा वर्षमा समग्र बैंकिङ क्षेत्रको तरलतामा पर्न गएको चापको कारण लगानी योग्य रकमको अभाव हुन गएको र सोको कारण निक्षेपको व्याजदरमा अत्याधिक वृद्धि हुन गएकोले बासलात र नाफा नोक्सानका केही सुचकाङ्कहरू प्रक्षेपणको तुलनामा २०% भन्दा बढी फरक पर्न गएको छ।

वासलात

रू. हजारमा

आर्थिक वर्ष २०७५/७६				
पूँजी र दायित्व	लेखापरिक्षण भएको वित्तीय विवरण	प्रक्षेपित वित्तीय विवरण	फरक (%)	२० प्रतिशत भन्दा बढी फरक पर्नुका कारणहरू
१. शेयर पूँजी	८,३७१,०६५	८,०७९,६१०	३.६१	
२. जगेडा तथा कोषहरू	४,१२३,५६२	२,१६८,९६०	९०.१२	NFRS बमोजिम लेखामान मापदण्ड तथा साविकको व्यवस्थामा परेको फरकको कारण
३. ऋणपत्र र वण्डहरू	४९९,१४५	३,०००,०००	-८३.३६	प्रक्षेपण अनुरूप रू. २.५ अर्बको वण्ड जारी गर्ने प्रक्रियामा रहेको कारण
४. तिर्न बाकी कर्जा सापटी	१,५१२,५८६	९६६,१६०	५६.५६	नियमित बैंकिङ कारोबारको सिलसिलामा लिईएको सापटीका कारण तथा साविकको प्रक्षेपित वित्तीय विवरण र लेखापरिक्षण भएको वित्तीय विवरणमा वर्गीकरण फरकका कारण
५. निक्षेप दायित्व	७४,१३५,७४७	७६,२५०,०००	-२.७७	
६. अन्य दायित्वहरू	१,४७९,२५८	२,९७१,६६०	-५०.२२	नियमित बैंकिङ कारोबारको कारण
कुल पूँजी र दायित्व	९०,१२१,३६४	९३,४३६,३९०	-३.५५	
सम्पत्ति	लेखापरिक्षण भएको वित्तीय विवरण	प्रक्षेपित वित्तीय विवरण		
१. नगद मौज्दात	२,२३४,९१७	३,०५०,०००	-२६.७२	नियमित बैंकिङ कारोबारको कारण
२. नेपाल राष्ट्र बैंकमा रहेको मौज्दात	२,५९६,९६७	४,६११,६००	-४३.६९	नियमित बैंकिङ कारोबारको कारण
३. बैंक/वित्तीय संस्थामा रहेको मौज्दात	९१०,९४९	२,११८,०८०	-५६.९९	नियमित बैंकिङ कारोबारको कारण
४. माग तथा अल्प सूचनामा प्राप्त हुने रकम	१,३५८,७७९	३००,०००	३५२.९३	नियमित बैंकिङ कारोबारको कारण
५. लगानी	१३,७४५,७५९	९,५४१,८४०	४४.०६	नियमित बैंकिङ कारोबारको कारण
६. कर्जा, सापट तथा बिल्स खरिद	६४,४९३,८७०	६९,२८७,२९०	-६.९२	
७. स्थिर सम्पत्ति	२,३९६,२०२	१,९८२,४४०	२०.८७	नियमित बैंकिङ कारोबारको कारण
८. गैर बैंकिङ सम्पत्ति	२२२,५४७	-		NFRS बमोजिम लेखामान मापदण्ड तथा साविकको लेखामान व्यवस्थामा परेको फरकको कारण
९. अन्य सम्पत्ति	२,१६१,३७३	२,५४५,१४०	-१५.०८	
कुल सम्पत्ति	९०,१२१,३६४	९३,४३६,३९०	-३.५५	

नाफा-नोक्सान हिसाब

रु. हजारमा

आर्थिक वर्ष २०७५/७६				
विवरण	लेखापरीक्षण भएको वित्तीय विवरण	प्रक्षेपित वित्तीय विवरण	फरक (%)	२० प्रतिशत भन्दा बढी फरक पर्नुका कारणहरू
१. व्याज आम्दानी	८,५३२,२८४	८,२२०,०१०	३.८०	
२. व्याज खर्च	(५,८४३,८२२)	(५,८१५,४२०)	०.४९	
खुद व्याज आम्दानी	२,६८८,४६२	२,४०४,५९०	११.८१	
३. कमिशन तथा डिस्काउण्ट	५६८,५७४	१९५,८००	१९०.३९	NFRS बमोजिम लेखामान मापदण्ड तथा साविकको व्यवस्थामा परेको फरकको कारण
४. अन्य सञ्चालन आम्दानी	२७,७५२	६०८,८४०	-९५.४४	
५. सटही घटवढ आम्दानी	२८०,०३६	२८६,०००	-२.०९	
कुल सञ्चालन आम्दानी	३,५६४,८२३	३,४९५,२३०	१.९९	
६. कर्मचारी खर्च	(६५८,२८७)	(५६३,९३०)	१६.७३	
७. अन्य सञ्चालन खर्च	(७०२,५४९)	(५९१,४७०)	१८.७८	
८. सटही घटवढ नोक्सान	-	-		
सम्भावित नोक्सानी व्यवस्था अधिको सञ्चालन मुनाफा	२,२०३,९८७	२,३३९,८३०	-५.८१	
९. सम्भावित नोक्सानी व्यवस्थाहरू	(१५१,४५४)	(२१०,६५०)	-२८.१०	निष्कृत्य कर्जा प्रक्षेपण गरिएको भन्दा कम भएको कारण
सञ्चालन मुनाफा	२,०५२,५३४	२,१२९,१८०	-३.६०	
१०. गैह्र सञ्चालन आम्दानी/खर्च	७६,८४७	१०,०००	६६८.४७	गैह्र सञ्चालन कारोबार प्रक्षेपण गरे अनुरूप नभएको
११. सम्भावित नोक्सानी व्यवस्थाबाट फिर्ता	२८९,८२७	१००,०००	१८९.८३	निष्कृत्य कर्जा असुली प्रक्षेपण भन्दा बढी भएको कारण
नियमित कारोबारबाट भएको मुनाफा	२,४१९,२०७	२,२३९,१८०	८.०४	
असामान्य कारोबारहरूबाट भएको मुनाफा/(खर्च)	३६४	५०,०००	-९९.२७	असामान्य कारोबार प्रक्षेपण अनुरूप नभएको कारण
सम्पूर्ण कारोबार समावेश पछिको खुद मुनाफा	२,४१९,५७१	२,२८९,१८०	५.७०	
१२. कर्मचारी बोनस व्यवस्था	(२४१,९५७)	(२०८,११०)	१६.२६	
१४. आयकर व्यवस्था	(७१४,३९५)	(६२४,३२०)	१४.४३	
खुद नाफा/(नोक्सान)	१,४६३,२१९	१,४५६,७५०	०.४४	



नेपाल राष्ट्र बैंक
बैंक सुपरिवेक्षण विभाग



केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं।

फोन नं.: ४४९९८०५, ७

फ्याक्स नं.: ४४९०९५९

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पोष्ट बक्स: ७३

प.सं: बै.सु.वि./अफसाइट/एजिएम/ ०२/२०७६-७७/२०

सिटिजन्स बैंक इन्टरनेसनल लिमिटेड,
नारायणहिट पथ, काठमाडौं।

Company Secretary
for needful
मिति: २०७६/०५/२०
५९/५५/१९

विषय: लाभांश घोषणा/वितरण तथा वित्तीय विवरण प्रकाशन सम्बन्धमा।

महाशय,

त्यस बैंकबाट पेश गरिएका वित्तीय विवरण तथा अन्य कागजातका आधारमा बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा ४७ को उपदफा (२) का प्रावधानहरु पालना गरेको देखिएको हुँदा, ऐ. ऐनको उपदफा (१) बमोजिम बैंकले सञ्चित नाफामा रहेको रकम रु. १,२५,१२,६७,३६१/- बाट शेयरधनीहरुलाई रु. १,००,४५,२७,७७३/- (रु. एक अर्ब पैतालिस लाख सताइस हजार सात सय त्रिहत्तर मात्र) बराबरको नगद लाभांश (लाभांश कर समेत) र शेयर प्रिमियममा रहेको रु. ४,६८,१६,१२६/- र संचित नाफाबाट रु. २०,४३,१५,८१७/- गरी रु. २५,११,३१,९४३/- (रु. पच्चिस करोड एघार लाख एकतिस हजार नौसय त्रिचालिस) बराबरको बोनस शेयर लाभांश अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना गर्ने गरी वार्षिक साधारण सभाबाट स्वीकृत भएको अवस्थामा मात्रै वितरण गर्ने स्वीकृतिका साथै आ.व. २०७५/७६ को वार्षिक हिसाब वार्षिक साधारण सभामा स्वीकृतिका लागि पेश गर्ने प्रयोजनार्थ देहायका निर्देशन सहित सार्वजनिक गर्न सहमति प्रदान गरिएको व्यहोरा निम्नानुसार जानकारी गराउँदछु।

१. प्रारम्भिक लेखापरिक्षण प्रतिवेदन तथा सो उपर व्यवस्थापनकीय जवाफमा उल्लेख गरिएका सम्पूर्ण कैफियतहरु पूर्ण रुपले सुधार गर्न तथा व्यस्ता कैफियतहरु पुनः दोहोरिन नदिने आवश्यक व्यवस्था मिलाउनु हुन।
२. यस बैंकबाट जारी गरिएको एकीकृत निर्देशनको निर्देशन नं. १० को बुँदा नं. ७ बमोजिम इजाजतपत्र प्राप्त कुनै एक बैंक तथा वित्तीय संस्थाको संस्थापक शेयरमा लगानी गर्दा चुक्ता पुँजीको बढीमा १५ प्रतिशत र अन्य बैंक तथा वित्तीय संस्थाहरुमा चुक्ता पुँजीको बढीमा १ प्रतिशतसम्म मात्र लगानी गर्न सकिने व्यवस्था रहेकोले उल्लिखित सीमाभन्दा बढी शेयर धारण गर्ने संस्थापक शेयरधनीहरु रहेमा ती संस्थापक शेयरधनीहरुले आफ्नो शेयर सो सीमाभित्र नल्याएसम्म प्रस्तावित नगद लाभांश तथा बोनस शेयर वितरण रोक्का राख्ने व्यवस्था मिलाउनु हुन।

उपरोक्त निर्देशनलाई त्यस बैंकको वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित गर्नुहुन।

भवदीय,

(टिकाराम खतिवडा)

उप-निर्देशक

बोधार्थ :

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग।
२. बैंक सुपरिवेक्षण विभाग, प्रतिवेदन कार्यान्वयन इकाई, सिटिजन्स बैंक इन्टरनेसनल लिमिटेड।

बैंकको प्रतिक्रिया:

बैंकले उपरोक्त निर्देशनहरुको कार्यान्वयनको व्यवस्था गरिसकेको व्यहोरा जानकारीका लागि अनुरोध गर्दछौं।

प्रबन्धपत्रमा गरिएको प्रस्तावित संशोधनको तीन महले

प्रबन्धपत्रको दफा ५(ख) र (ग) मा संशोधन:

क्र. सं.	सम्बन्धित विषय	साविक व्यवस्था	प्रस्तावित संशोधन	कारणहरू
१.	बैंकको पूँजीको संरचना:	<p>५. बैंकको पूँजीको संरचना :</p> <p>५(ख) बैंकको कुल जारी पूँजी रु. ८,३७,१०,६४,७७३/- (अक्षरेपी आठ अर्ब सैतिस करोड दश लाख चौसठ्ठी हजार सात सय त्रिहत्तर रूपैयाँ मात्र) हुनेछ। सो पूँजीलाई रु. १००/- का दरले ८,३७,१०,६४७.७३ (आठ करोड सैतीस लाख दश हजार छ सय सत्तचालिस दशमलव त्रिहत्तर) थान साधारण शेयरमा विभाजित गरिएको छ। बैंकले तत्काल जारी गर्ने शेयर पूँजी न्युनतम रु. ८,३७,१०,६४,७७३/- (अक्षरेपी आठ अर्ब सैतीस करोड दश लाख चौसठ्ठी हजार सात सय त्रिहत्तर रूपैयाँ मात्र) हुनेछ।</p> <p>५(ग) बैंकको तत्काल चुक्ता पूँजी न्युनतम रु. ८,३७,१०,६४,७७३/- (अक्षरेपी आठ अर्ब सैतीस करोड दश लाख चौसठ्ठी हजार सात सय त्रिहत्तर रूपैयाँ मात्र) हुनेछ।</p>	<p>५. बैंकको पूँजीको संरचना :</p> <p>५(ख) बैंकको कुल जारी पूँजी रु. ८,६२,२१,९६,७१६/- (अक्षरेपी आठ अर्ब बैसठ्ठी करोड एक्काइस लाख छयानव्वे हजार सात सय सोह रूपैयाँ मात्र) हुनेछ। सो पूँजीलाई रु. १००/- का दरले ८,६२,२१,९६७.१६ (आठ करोड बैसठ्ठी लाख एक्काईस हजार नौ सय सत्सठ्ठी दशमलव सोह) थान साधारण शेयरमा विभाजित गरिएको छ। बैंकले तत्काल जारी गर्ने शेयर पूँजी न्युनतम रु. ८,६२,२१,९६,७१६/- (अक्षरेपी आठ अर्ब बैसठ्ठी करोड एक्काइस लाख छयानव्वे हजार सात सय सोह रूपैयाँ मात्र) हुनेछ।</p> <p>५(ग) बैंकको तत्काल चुक्ता पूँजी न्युनतम रु. ८,६२,२१,९६,७१६/- (अक्षरेपी आठ अर्ब बैसठ्ठी करोड एक्काइस लाख छयानव्वे हजार सात सय सोह रूपैयाँ मात्र) हुनेछ।</p>	सञ्चालक समितिबाट प्रस्ताव भए बमोजिम ३ प्रतिशत बोनस शेयर रु. २५,११,३१,९४३/- (अक्षरेपी पच्चीस करोड एघार लाख एकतीस हजार नौ सय त्रिचालिस रूपैयाँ मात्र) वितरण गर्दा जारी तथा चुक्ता पूँजी वृद्धि हुने भएकोले।

नियमावलीमा गरिएको प्रस्तावित संशोधनको तीन महले

नियमावलीको दफा २९(१) (ख), (ग) मा संशोधन र २९(१) (ड) मा थप :

क्र. सं.	सम्बन्धित विषय	साविक व्यवस्था	प्रस्तावित संशोधन	कारणहरू
१.	सञ्चालकहरूको पारिश्रमिक, भत्ता र सुविधा सम्बन्धी व्यवस्था	नियमावलीको नियम २९ को उपनियम (१) (ख) सञ्चालक समिति तथा उप-समितिको बैठकमा उपस्थित भए बापत अध्यक्षले पाउने बैठक भत्ता रु. १३,०००/- (रूपैयाँ तेह्र हजार) र सञ्चालकले पाउने बैठक भत्ता रु. ११,०००/- (रूपैयाँ एघार हजार) हुनेछ।	नियमावलीको नियम २९ को उपनियम (१) (ख) सञ्चालक समितिको बैठकमा उपस्थित भए बापत अध्यक्षले पाउने बैठक भत्ता रु. २०,०००/- (अक्षरेपी बीस हजार रूपैयाँ मात्र) र सञ्चालक समिति तथा उप-समितिको बैठकमा उपस्थित भए बापत सञ्चालकले पाउने बैठक भत्ता रु. १८,०००/- (अक्षरेपी अठार हजार रूपैयाँ मात्र) हुनेछ।	सञ्चालकहरूको बढेको जिम्मेवारी अनुरूप भत्ता एवं सुविधा समसामयिक वृद्धि गर्नु परेको हुँदा नेपाल राष्ट्र बैंकको स्वीकृति प्राप्त भए पश्चात लागू हुने गरी संशोधन गरिने।

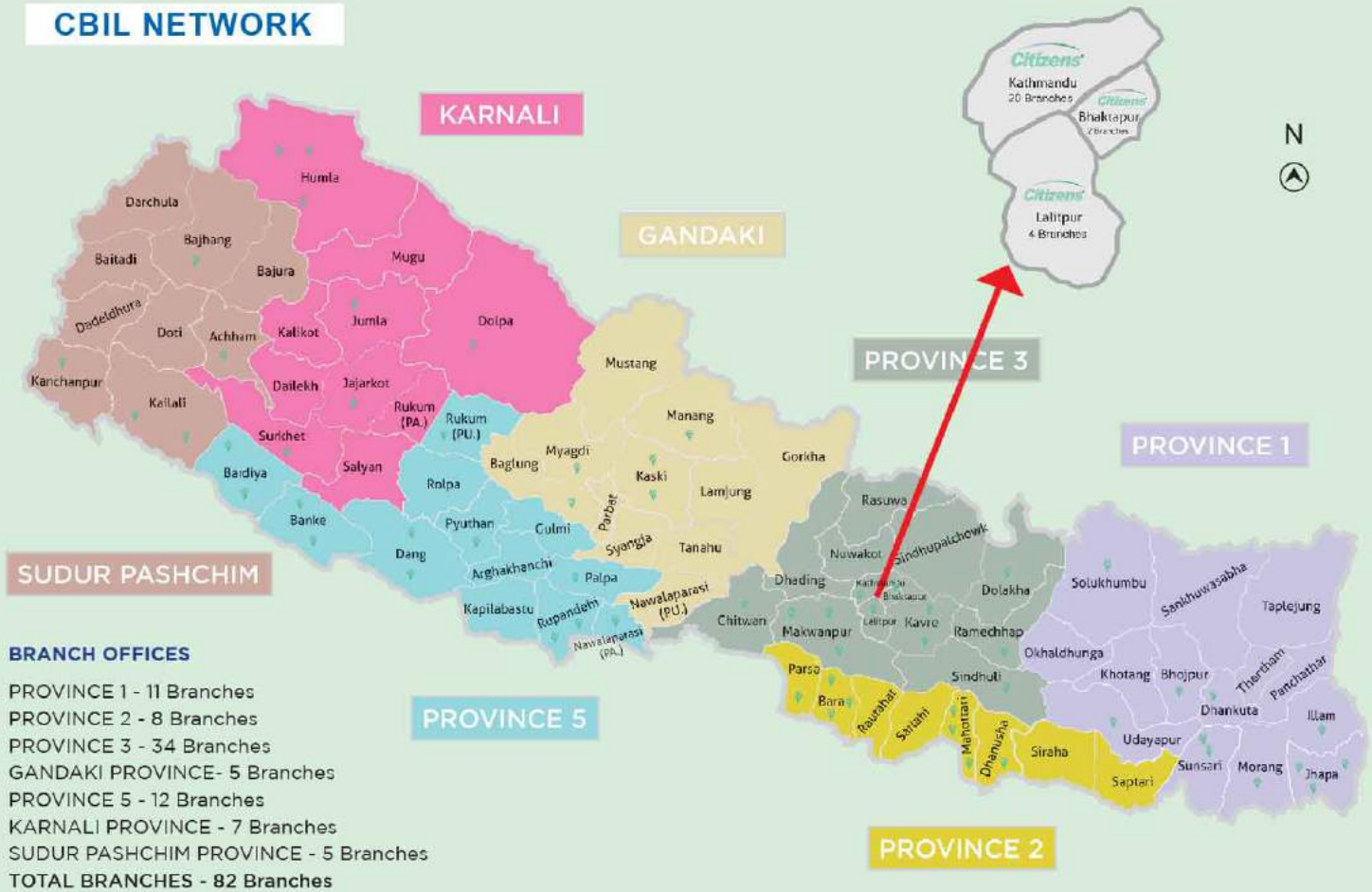
	<p>(ग) बैंकको कामको सिलसिलामा सञ्चालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता तथा अन्य भत्ता तथा सुविधा देहाय बमोजिम हुनेछ :-</p> <p>अ) दैनिकभत्ता नेपाल अधिराज्यभित्र रु. २०००/- प्रतिदिन, भारतमा भारतीय रु. ६०००/- प्रतिदिन, नेपाल र भारत बाहेकका अन्य सार्क मुलुकमा अमेरिकी डलर १२५ प्रतिदिन र अन्य मुलुकमा अमेरिकी डलर ३१५ प्रतिदिन</p> <p>इ) होटल खर्च: स्वदेशमा प्रतिदिन रु. २५००/- सम्मको विल बमोजिमको खर्च र विदेशमा विल बमोजिमको वास्तविक लागेको खर्च</p>	<p>(ग) बैंकको कामको सिलसिलामा सञ्चालकलाई प्रदान गरिने दैनिक तथा भ्रमण भत्ता तथा अन्य भत्ता तथा सुविधा देहाय बमोजिम हुनेछ :-</p> <p>अ) दैनिक भत्ता नेपाल भित्र रु. २,५००/- प्रतिदिन, भारतमा भारतीय रु. ६,०००/- प्रतिदिन, नेपाल र भारत बाहेकका अन्य सार्क मुलुकमा अमेरिकी डलर १२५/- प्रति दिन र अन्य मुलुकमा अमेरिकी डलर ३१५/- प्रतिदिन</p> <p>इ) होटल खर्च: स्वदेश तथा विदेशमा वास्तविक लागेको विल बमोजिमको खर्च</p>	<p>बैंकको आर्थिक विनियमावलीमा उल्लेख भए बमोजिम समायोजन गर्न परेको हुँदा । यो कुनै थप सुविधा नभएको ।</p>
	<p>ड) अन्य सुविधा साधारण सभाले समय समयमा निर्धारण गरे बमोजिम हुनेछ ।</p>	<p>ड) अन्य सुविधा साधारण सभाले समय समयमा निर्धारण गरे बमोजिम हुनेछ ।</p> <p>(अ) सञ्चालक समितिका अध्यक्षलाई आवश्यकता अनुसार कार्यालय प्रयोजनको लागि सवारी साधन उपलब्ध गराइने र अन्य सञ्चालक समितिका सदस्यलाई परिवहन खर्च वापत प्रति महिना रु. ६,०००/- प्रदान गर्ने ।</p> <p>(आ) सञ्चालक समितिका सम्पूर्ण सदस्यहरूलाई टेलिफोन/मोबाईल खर्च वापत प्रति महिना रु. ३,०००/- प्रदान गर्ने ।</p> <p>(इ) सञ्चालक समितिका सम्पूर्ण सदस्यहरूलाई पत्रपत्रिका वापत मासिक रु. २,०००/- प्रदान गर्ने ।</p>	<p>नियमावलीको नियम २९(१) (ड) मा रहेको प्रावधान “अन्य सुविधा साधारण सभाले समय समयमा निर्धारण गरे बमोजिम हुनेछ ।” भन्ने व्यवस्थाको अधिनमा रही बैंकको प्रथम वार्षिक साधारण सभाबाट पारित भई लागु भएकोमा सो व्यवस्थालाई नियमावलीमा नै लिपिबद्ध गर्न आवश्यक भएकोले ।</p> <p>यो सुविधा विगतमा साधारण सभाको स्वीकृति अनुसार सञ्चालकलाई प्रदान गर्ने गरिएकोले सोही व्यवस्थालाई नियमावलीमा संशोधन माफत नियमित गर्न परेको हुँदा । यी सुविधाहरू नयाँ तथा थप सुविधा नभएको ।</p>

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CBIL NETWORK



भारतको पुणेमा South Asian Federation of Accountants (SAFA) द्वारा आयोजित SAFA Best Presented Annual Report Awards 2017 समारोहमा “Private Sector Banks (Including Cooperatives Bank)” विधामा Certificate of Merit को पुरस्कार ग्रहण गर्दै बैंकका प्रमुख कार्यकारी अधिकृत श्री गणेश राज पोखरेल ।

आ.व. २०७५/७६ मा बैंकमा भएका गतिविधिहरू



प्रदेश नं ३ को प्रादेशिक कार्यालयको उद्घाटन गर्दै बैंकका सञ्चालक समितिका अध्यक्ष डा. शंकर प्रसाद शर्मा ।



बैंकका निवर्तमान प्रमुख कार्यकारी अधिकृत श्री राजन सिंह भण्डारीको समुपस्थितिमा वुमन एक्टलाई आर्थिक सहयोग स्वरूप रु. १,००,०००/- प्रदान ।



वेबी लाईफ होमलाई आर्थिक सहयोग स्वरूप रु.१,५०,०००/- प्रदान गर्दै बैंकका प्रमुख कार्यकारी अधिकृत श्री गणेश राज पोखरेल ।



धनगढीमा आएको विनाशकारी हावाहुरीका पीडितलाई आर्थिक सहयोग स्वरूप रु. १,९९,९९९/- प्रदान ।



वन विभागद्वारा आयोजित वृक्षारोपण कार्यक्रममा भाग लिंदै बैंकका प्रमुख कार्यकारी अधिकृत तथा कर्मचारीहरू ।



वैकिङ्ग साक्षरता सम्बन्धी जनचेतना जागरण गर्ने उद्देश्यले प्रभातफेरीमा सहभागी भएका बैंकका कर्मचारीहरू ।

विभागिय प्रमुखहरू

रवि कुमार रौनियार कार्यकारी अधिकृत-जोखिम व्यवस्थापन तथा अनुपालन विभाग	सुमन मुलेपति प्रमुख-संस्थागत तथा व्यवसायिक बैकिङ्ग यूनिट
नारायण राज अधिकारी प्रमुख-कर्जा जोखिम विभाग-सहवित्तीयकरण/पूर्वाधार/कर्पोरेट/एस.एम.ई.	अमित खनाल प्रमुख-उपभोक्ता बैकिङ्ग यूनिट
रोमन प्रधानांग प्रमुख-सूचना प्रविधि विभाग	रोशन मल्ल प्रमुख-सहवित्तीयकरण/पूर्वाधार बैकिङ्ग यूनिट
रोशन मानन्धर प्रमुख-रिटेल बैकिङ्ग विभाग	स्मिता पन्त कार्यकारी प्रशासकिय अधिकृत
तुलसी राज रिजाल प्रमुख-एस.एम.ई. यूनिट	अनित सापकोटा प्रमुख-लेखा परीक्षण विभाग
सुरेश प्रसाद थपलिया प्रमुख-ट्रेड प्रशासन विभाग	सुयश कुमार पौडेल प्रमुख-ट्रान्जेक्सन बैकिङ्ग विभाग
अंगिस श्रेष्ठ प्रमुख-ट्रेजरी विभाग	आकांक्षा वस्नेत कार्यकारी वित्त अधिकृत
प्रशान्त विक्रम खड्गी प्रमुख-सञ्चालन विभाग	विनय रौनियार प्रमुख-कर्जा जोखिम विभाग - उपभोक्ता बैकिङ्ग यूनिट
हरि बाबु थापा प्रमुख-कर्जा प्रशासन विभाग	पारस विक्रम थापा प्रमुख-निक्षेप प्रवर्द्धन विभाग
सिमा बस्याल प्रमुख-अनुपालन तथा सम्पत्ति शुद्धिकरण विभाग	रिङ्कु घिमिरे प्रमुख-क्रेडिट कार्ड विभाग
केदार अधिकारी प्रमुख-कानून विभाग	दिकेन्द्र राम कसजु प्रमुख-सामान्य सेवा विभाग
विष्णु मान श्रेष्ठ प्रमुख-रेमिट्यान्स विभाग	नीतिका घिमिरे प्रमुख-कर्पोरेट कम्प्युनिकेसन विभाग
उदय राज केसरी इन्चार्ज-कार्ड विभाग	रन्जिता खड्का इन्चार्ज-ब्याङ्क्यासुरेन्स यूनिट
नितु वडगामी इन्चार्ज-डिम्याट/आस्वा यूनिट	सुजाता सुवेदी इन्चार्ज-शाखा रहित बैकिङ्ग यूनिट
सुवी महर्जन इन्चार्ज-ई बैकिङ्ग यूनिट	

प्रदेश प्रबन्धक/शाखा प्रबन्धक/प्रमुखहरू/इन्चार्जहरू

प्रदेश नं. १ - ओमकार मणी आचार्य (प्रदेश प्रबन्धक)					
सन्तोष लामिछाने भोजपुर शाखा	विशाल दाहाल विराटनगर शाखा	राजु निरौला विर्तामोड शाखा	पुष्कर कोइराला दमक शाखा	सुब्रत रोय धरान शाखा	विपिन पौडेल गाईघाट शाखा
लोकनाथ निरौला हल्दिचारी शाखा	मुक्तिनाथ तिमिसना इटहरी शाखा	बय कुमार राई लिखुपिके शाखा	हरि बहादुर खत्री माङ्सेबुंग शाखा	भरत अधिकारी सहिदभूमि शाखा	
प्रदेश नं. २ - दिवस सिंह ठकुरी (प्रदेश प्रबन्धक)					
जय प्रकाश साह औरही शाखा	विशाल लाल श्रेष्ठ वर्दिवास शाखा	सन्नी खतिवडा विरगञ्ज शाखा	दीलिप कुमार श्रेष्ठ गौशाला शाखा	सुमेश नेपाल जनकपुर शाखा	विकल्प नेपाल कोल्हवी शाखा
सुजाता गौतम निजगढ शाखा	अहिस कटुवाल पथलैया शाखा				
प्रदेश नं. ३ - अखिल देवकोटा (प्रदेश प्रबन्धक)					
वनेपा शाखा	अमित कुमार वस्नेत भैरवीपाटी शाखा	हेम बहादुर लामा भक्तपुर शाखा	दीपक कुमार श्रेष्ठ बौद्ध शाखा	मनोज अधिकारी चावहिल शाखा	पुष्कर कार्की चरिकोट शाखा
सरोज भट्टराई डिल्लीबजार शाखा	रिमा राजवंशि दरबार मार्ग शाखा	मनिषा कर्ण ग्वाको शाखा	अशोक कुमार चौधरी हरिहरपुरगढी-सिन्धुली शाखा	सचिन्द्र हरि सुवेदी हेटौडा शाखा	निपेश श्रेष्ठ कलंकी शाखा
अर्जुन श्रेष्ठ कपन शाखा	चिरन वादे श्रेष्ठ किर्तिपुर शाखा	सुधिर रेग्मी कोटेश्वर शाखा	राज श्रेष्ठ कुलेश्वर शाखा	मधुसुधन चौलागाईं कुमारीपाटी शाखा	मनिषा थापा कुपनडोल शाखा
दिवस कसजु महाबौद्ध शाखा	निर्मल प्रसाद गौतम मैतिदेवी शाखा	रविन्द्र पौडेल मनहरी शाखा	सुवर्ण बुढाथोकी नारायणघाट शाखा	मिन बहादुर भण्डारी नारायण गोपाल चोक शाखा	अशोक थापा नयाँ बानेश्वर शाखा
सुमिना श्रेष्ठ नयाँबजार शाखा	सुरेश काराखेती न्यूरोड शाखा	दशरथ साह सामाखुशी शाखा	सुनापाती शाखा	सुवास पौडेल तिमाल-काभ्रे शाखा	प्रलेश चित्रकार ठह्ठी शाखा
ध्रुव सुवेदी थानकोट शाखा	दीपक चित्रकार थापाथली शाखा	महेश कार्की ठिमी शाखा	सन्जु कटुवाल टोखा शाखा	आगामी शाखा कमलादी	आगामी शाखा लामबगर
प्रदेश नं. ४ - प्रदिप सेढाई (प्रदेश प्रबन्धक)					
सोमन लाल ताभ्या वाग्लुङ शाखा	अनुप अधिकारी वेनी शाखा	जनक अधिकारी चामे शाखा	विनोद भण्डारी पोखरा शाखा	अरूण अधिकारी सिमलचौर शाखा	
प्रदेश नं. ५ - संजय पुन (प्रदेश प्रबन्धक)					
दिनेश कुमार ढुङ्गाना वडैयाताल शाखा	सुनिल कुमार बम बंगलाचुली शाखा	मधु खनाल भुमही शाखा	दुर्गा बहादुर डाँगी भुमे-रूकुम शाखा	कपिल पोखरेल वुटवल शाखा	किरण कुमार गौतम छहरा शाखा
पवन काजी खत्री घोराही शाखा	हिमाल भुसाल भिमरूक-प्युठान शाखा	गोविन्द देव पन्त नेपालगञ्ज शाखा	अमित धिमिरे सानोश्री शाखा	शुशान्त बल्लभ पन्त सिद्धार्थनगर शाखा	नितु कुमारी विष्ट कोहलपुर शाखा
प्रदेश नं. ६ - धिरज राज जोशी (प्रदेश प्रबन्धक)					
क्षेत्र प्रताप रावत डोल्पा शाखा	अरविन्द रेग्मी जाजरकोट शाखा	चन्द्र कुमार ऐर जुम्ला शाखा	केसाङ लामा नाम्खा-हुम्ला शाखा	अर्जुन रावल सर्केगाई शाखा	जग भण्डारी सिमिकोट शाखा
प्रकाश महत सुर्खेत शाखा					
प्रदेश नं. ७ - धिरज राज जोशी (प्रदेश प्रबन्धक)					
वम बहादुर बुढा वभाङ शाखा	सुमिना थकुल्ला ढकारी-अछाम शाखा	मन्जु पाठक धनगढी शाखा	नरेन्द्र चन्द महेन्द्रनगर शाखा	नविन कुमार बोहोरा मोहनियाल-कैलाली शाखा	



गणेश राज पोखरेल
प्रमुख कार्यकारी अधिकृत



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सहायक-प्रमुख कार्यकारी अधिकृत/
आन्तरिक लेखा परीक्षण विभाग



समिर प्रसाद दाहाल
सहायक-प्रमुख कार्यकारी अधिकृत



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प्रमुख जोखिम अधिकृत



पारस कुमार काफ्ले
प्रमुख सञ्चालन अधिकृत



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प्रमुख सूचना प्रविधि अधिकृत



प्रमेश राज कायस्थ
प्रमुख वित्त अधिकृत

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रु. १,००,०००* सम्म

दर्घटना मृत्यु बीमा

रु. ७,००,०००* सम्म

Citizens

विशेष
बचत खाता

अन्य विशेषताहरू

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* शर्तहरू लागू हुनेछ ।